

Board of County Commissioners Agenda Request

5C
Agenda Item #

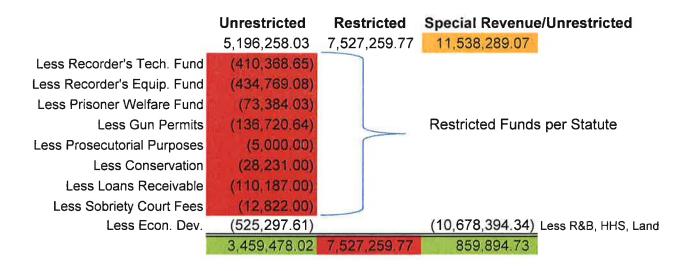
Requested Meeting Date: July 11, 2017

Title of Item: Fund Balance Review

REGULAR AGENDA	Action Requested:	Direction Requested		
CONSENT AGENDA	Approve/Deny Motion	✓ Discussion Item		
INFORMATION ONLY	Adopt Resolution (attach dr. *provide	aft) Hold Public Hearing* e copy of hearing notice that was published		
Submitted by: Jessica Seibert, County Administrator		Department: Administration		
Presenter (Name and Title): Jessica Seibert, County Administrator		Estimated Time Needed: 10 min.		
Summary of Issue:				
Attached is a summary of Fund Balances as of 4/30/17 for review and discussion.				
Alternatives, Options, Effects on Others/Comments:				
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Recommended Action/Motion:				
Financial Impact:				
Is there a cost associated with this What is the total cost, with tax and		∐ No		
Is this budgeted? Yes	No Please Expl	lain:		

07/05/17 CASH BALANCE SHEET	BALANCE 04/30/17	
INVESTMENTS (YTD)	22,503,181.02	Investments only
CASH BALANCES GENERAL FUND RESERVED RESERVE FROM ECON DEV SHERIFF CONTINGENT ENHANCED 911 SOLID WASTE COUNTY PARKS-NOW FUND 21	5,306,126.27 139,839.58 525,297.61 6,362.50CR 227,687.34CR 540,955.59CR 0.00	Unrestricted Unrestricted Unrestricted/Designated Restricted Restricted Restricted Restricted Fund Amount
Fund 1 Subtotal	5,971,263.46	
ROAD & BRIDGE "232" TURNBACK	4,218,289.80 2,731,162.13	
Fund 3 Subtotal	6,949,451.93	Special Revenue/Unrestricted/Designated
UNORG R&B UNORG FIRE UNORG CEMETERY	627,616.14 19,089.44 0.00	
Fund 4 Subtotal	646,705.58	Restricted
Fund 4 Subtotal HEALTH & HUMAN SERVICES	2,822,303,88	Restricted Special Revenue/Unrestricted/Designated (some grant restrictions may apply)
	***************************************	Special Revenue/Unrestricted/Designated
HEALTH & HUMAN SERVICES	2,822,303,88	Special Revenue/Unrestricted/Designated

COUNTY 66 DIVERSION CHANNEL	1,278.73 0.00	
Fund 7 Subtotal	44,752.30	Restricted
STATE TIMBER PERMIT BONDS ABAN DEP/BAIL ESCROW CO DEVELOPMENT CONS FORF TAX SALE FORF. TAX SALE 10 923 Subtotal LAW LIBRARY MISSING HEIRS	51,823.20 72,575.27 1,814.56 635,093.61 7,253.07 (1,860.78) (1,860.78) 83,944.53 21,519.08	Restricted Restricted Restricted Restricted Restricted Restricted Restricted Restricted
CO INSURANCE TRUST	859,894.73	Special Revenue/Unrestricted
Fund 10 Subtotal	1,680,234.07	
FOREST RESOURCE MEMORIAL FOREST FOREST ROAD GRAVEL PIT	57,276.38 205,992.11 (21,829.56) 68,689.03	
Fund 11 Subtotal	906,638.53	Special Revenue/Unrestricted/Designated
PREPAID TAXES ARROWHEAD REG COMM TOWNS SCHOOLS	34,259.46 36.67 69,383.14 196,015.06	
Fund 12 Subtotal	299,694.33	Restricted
TAXES & PENALTIES COLLABORATIVE AGENCY ENVIRONMENTAL TRUST	3,849,616.05 95,316.73 487,935.96	Restricted Restricted (Can only use interest)
LLCC GENERAL OPERATIONS LLCC CAPITAL IMPROV. C/O	(48,988.06) 13,623.94	
Fund 19 Subtotal	(35,364.12)	
PARKS	490,666.24	Restricted
TOTAL CASH & INVEST	24,261,806.87 =======	Investments & Checkbook



Total

24,261,806.87

(19,942,434.12) Less: Rec.Tech.Fund, Econ. Dev., R&B, HHS, Land, Restricted Funds 4,319,372.75

**\$3,099,272 in fund balance has not yet been "released" back to the General Fund (\$1,446,551 R&B and \$1,652,721 Public Safety)

** The Aitkin County Fund Balance policy states the County aims to maintain a year-end, unrestricted fund balance of at least 42% of the following year's budgeted expenditures on all government funds. This combines the General Fund, HHS, and Highway Dept. (\$13,231,053.42)

2016 Expenditures (\$27,498,865) x 42% = \$11,549,523

