Aitkin County Land Department and Commissioners Aitkin, MN 56431

Re: Permits Number 13702 and 13721, Extension Request

Several factors have caused me to request an extension on permits numbered 13702 and 13721. These two sales both have multiple species on them, and for the past few years, only a part of these species were marketable. The past 5 wetter summers, and warmer than average winters, along with being a one-man operation, have set me behind on completing the work. I hope that you will grant me an extension on these, not only for me, but for the benefit of the local economy. Sincerely,

Brian Vierkandt

13702 Balance 3803.96
Bond 447.53
to open \$4251.49

13721 Balance 5900.20
Bond 709.20
\$ 6609.40

Total for Both \$ 10,860.89

Agenda Add-on 7B

TIMBER PERMIT

Permit Number: 13702

#13702.BLK2

FOR THE CUTTING OF TIMBER WHICH IS SUBJECT TO SCALING BY THE COUNTY FORESTER, ON TAX-FOREITED LANDS IN AITKIN COUNTY, MINNESOTA

Sales are made subject to the provisions of MS 282 as amended and subject to specific conditions, as listed hereunder and on the back side of this sheet

FSC® certification # - RA-FM/COC - 000028 FSC 100% FSC® C017010

Sold to:

Brian Vierkandt

23178 Kestrel Ave McGrath MN 56350

In consideration of the sum of:\$4,475.25 payment of which is hereby acknowledged, you are hereby authorized to enter upon the following described land which has been forfeited to the State of Minnesota for non-payment of taxes:

LEGAL DESCRIPTION: SE1/4 SE1/4 , -8- 45-24 , E1/2 NE1/4 E1/2 SW1/4 , W1/2 SE1/4 , 17-45-24

and cut and remove only such timber as is listed below therefrom:

APPRAISAL OF TIMBER

				Pr	ice	V	Value		
Code	<u>Species</u>	<u>Volume</u>	<u>Unit</u>	Appr.	Bid	Appr.	<u>Bid</u>		
4	TAMARACK P/B	320	Cords	\$6.00	\$8.10	\$1,920.00	\$2,592.00		
	B SPRUCE P/B	90	Cords	\$12.00	\$16.20	\$1,080.00	\$1,458.00		
	ASH P/B	35	Cords	\$9.00	\$12.15	\$315,00	\$425.25		
						TOTAL	\$4,475.2		

III Area to be clearcut except for white pine which is to be reserved. No other stems left standing >4' high. Utilize to a 4" top. Sold on scale. No logging from 3-15 to 12-1 unless approved by forester. Paid down \$ 500,00 Due by September 18, 2015 \$ 171,39. Bond and balance paid in full on

Regular auction sales

Auction Bid up Amt: (100 = appraised) 135

Bond Amount:

\$447.53

Expiration date of sale . 8/19/2018

Permit Extended to:

Extensions:

The rate for timber permit extensions is as follows: One year extension may be granted at the discretion of the County Forester.

A. Informal (Section I) permits:

1. One year extension: \$10.00

B. Permits sold on Auction:

 One year extension: \$20.00 or 10% of uncut balance, as determined from the County Land Office sale record, - whichever is greater.

Opening Sale Procedures:

1. Sale must be paid for in full (along with the bond if an auction) before any cutting may commence.

 The timber sale Forester shall be notified a minimum of three (3) days before logging will begin and immediately after logging is completed or discontinued. A pre-harvest meeting is required before any harvest activities begin.

3. If any products are to be sold on scale, an approved Consumer Scale agreement or alternate landing must be completed by the logger. If wood is to be scaled in the woods, Forester must be notified of that at the pre-harvest meeting. The cost of scaling will be assumed by the holder of the permit and may be charged for wood scaled by Forester.

4. In order for "Area Estimate" wood to be third party certified and be verified by Aitkin County, all consumer scale and ticket procedures must be followed.

County Rights: (including but not limited to)

#13702 BLK

- The title, ownership, and right of possession of any and all timber and or timber products cut hereunder shall remain in and not pass from the county until such is scaled as required by the permit and all amounts due under this permit to the county have been paid in full.
- The County Board may at any time cancel any permit when any provisions of this permit are violated.
- 3. The County has full power to declare all amounts due or to become due under this contract at any time during the life of this permit and to take possession of said timber, and or timber products, if it be found that the county deems itself insecure even before termination of the life of the permit. In case the county takes possession of any timber or timber products, the county may sell the same at public or private sale without notice and apply the proceeds of such sale to the payment of the balance then due on this permit, together with the costs involved with the taking and selling of such.
- 4. The timber sale Forester shall halt timber sale activities if site damage (e.g. compaction and rutting) becomes excessive. Timber sale activities shall not resume until the ground conditions are sufficient to minimize site damage.
- 5. Any scaling done on the permits will be done using Scribner Decimal "C".
- Interest may be charged on all overrun and scale fees not paid within 30 days from date of scale or it will be considered a trespass and treated accordingly.
- 7. All equipment and timber (cut and uncut) not removed from permit area within 30 days of permit expiration date, becomes the property of the County of Aitkin and removal of such will constitute trespass.
- 8. The County may during the term of this permit adjust timber stumpage prices. The current stumpage price at the time of scaling will be charged on all informal sales on second extension.
- All timber sold on this permit are subject to Minnesota Statute
 282.

STATE OF MINNESOTA

County Auditor of Aitkin County, MN

sal

Purchaser

Signed on 8/24/2015 3:38:56 PM

TIMBER PERMIT

Permit Number: 13721

FOR THE CUTTING OF TIMBER WHICH IS SUBJECT TO SCALING BY THE COUNTY FORESTER, ON TAX-FOREITED LANDS IN AITKIN COUNTY, MINNESOTA

as are made subject to the provisions of MS 282 as amended and subject to specific conditions, as listed hereunder and on the back side of this sheet

FSC® certification # - RA-FM/COC - 000028 FSC 100% FSC® C017010

721 BLK4

Sold to:

Brian Vierkandt

23178 Kestrel Ave

McGrath MN 56350

In consideration of the sum of:\$7,092.00 payment of which is hereby acknowledged, you are hereby authorized to enter upon the following described land which has been forfeited to the State of Minnesota for nonpayment of taxes:

LEGAL DESCRIPTION: W1/2 NE1/4, NE1/4 NE1/4, E1/2 NW1/4, SW1/4 NW1/4, -28- 47-22, SW1/4, SW1/4 SE1/4, 29-47-22

and cut and remove only such timber as is listed below therefrom:

APPRAISAL OF TIMBER

				Pr	ice	Value				
Code	E Species R PINE P/B ASPEN P/B MXD HWD P/B	<u>Volume</u>	<u>Unit</u>	Appr.	Bid	Appr.	Bid			
	R PINE P/B	150	Cords	\$15.00	\$18.90	\$2,250.00	\$2,835,00			
	ASPEN P/B	160	Cords	\$20.00	\$25.20	\$3,200.00	\$4,032.00			
*	MXD HWD P/B	25	Cords	\$9.00	\$9.00	\$225.00	\$225.00			
						TOTAL	\$7,092.0			

Blocks 1,2,3 are a logger select crop tree release. These are first thin pine. Space trees between 10-12' apart or around 100 BA. Blocks 4 & 5 are to be clear cut. Aspen and pine sold on scale all else sold on area estimate. No cutting from 3-15 to 12-1 unless approved by foester. Dry summer chance. Bio mass harvest is not allowed. Paid down \$______ Due by September 18, 2015 \$______ Bond and balance paid in full on ______

Regular auction sales

Auction Bid up Amt: (100 = appraised) 126

Bond Amount:

\$709.20

Expiration date of sale. 8/19/2018

Permit Extended to:

Extensions:

The rate for timber permit extensions is as follows: One year extension may be granted at the discretion of the County Forester.

A. Informal (Section I) permits:

1. One year extension: \$10.00

B. Permits sold on Auction:

1. One year extension: \$20.00 or 10% of uncut balance, as determined from the County Land Office sale record, - whichever is greater.

Opening Sale Procedures:

 Sale must be paid for in full (along with the bond if an auction) before any cutting may commence.
2. The timber sale Forester shall be notified a minimum of three (3)

days before logging will begin and immediately after logging is completed or discontinued. A pre-harvest meeting is required before any harvest activities begin.

3. If any products are to be sold on scale, an approved Consumer Scale agreement or alternate landing must be completed by the logger. If wood is to be scaled in the woods, Forester must be notified of that at the pre-harvest meeting. The cost of scaling will be assumed by the holder of the permit and may be charged for wood scaled by Forester.

4. In order for "Area Estimate" wood to be third party certified and be verified by Aitkin County, all consumer scale and ticket procedures must be followed.

County Rights: (including but not limited to)

1. The title, ownership, and right of possession of any and all timber and or timber products cut hereunder shall remain in and not pass from the county until such is scaled as required by the permit and all amounts due under this permit to the county have been paid in full.

2. The County Board may at any time cancel any permit when any provisions of this permit are violated.

The County has full power to declare all amounts due or to become due under this contract at any time during the life of this permit and to take possession of said timber, and or timber products, if it be found that the county deems itself insecure even before termination of the life of the permit. In case the county takes possession of any timber or timber products, the county may sell the same at public or private sale without notice and apply the proceeds of such sale to the payment of the balance then due on this permit, together with the costs involved with the taking and selling of such.

The timber sale Forester shall halt timber sale activities if site damage (e.g. compaction and rutting) becomes excessive. Timber sale activities shall not resume until the ground conditions are

sufficient to minimize site damage.

Any scaling done on the permits will be done using Scribner Decimal "C"

6. Interest may be charged on all overrun and scale fees not paid within 30 days from date of scale or it will be considered a trespass

and treated accordingly.

7. All equipment and timber (cut and uncut) not removed from permit area within 30 days of permit expiration date, becomes the property of the County of Aitkin and removal of such will constitute

trespass

 The County may during the term of this permit adjust timber stumpage prices. The current stumpage price at the time of scaling will be charged on all informal sales on second extension.

All timber sold on this permit are subject to Minnesota Statute 282

STATE OF MINNESC

Auditor of Aitkin Edunty, MN Purchaser

Signed on 8/24/2015 3:49:22 PM

MONTHLY STATEMENT OF BUSINESS TRANSACTED IN OFFICE OF COUNTY RECORDER, AITKIN COUNTY **July 2019**

NATURE OF BUSINESS TRANSACTED		FEES RECEIVED
COUNTY RECORDER FEES	17.20	\$40.00
MISC RECEIPTS		\$0.00
COPIES & C/COPIES		\$2,722.35
NOTARY		\$20.00
TORRENS		\$241.00
TORRENS ASSURANCE	*** 9.2031	\$25.50
COUNTY GENERAL FUND		\$7,627.00
STATE TREASURY GENERAL FUND	*** 9.2036	\$5,701.50
LAND RECORDS COMPLIANCE FUND (UNALLOC)	1-100-195-5529	\$5,973.00
RECORDER TECHNOLOGY FUND	1-100-196-5529	\$5,430.00
COUNTY WELL CERTIFICATE		\$157.50
STATE WELL CERTIFICATE	*** 9.2027	\$892.50
COUNTY DEATH CERTIFICATE		\$203.00
STATE DEATH SURCHARGE	*** 9.2022	\$224.00
COUNTY BIRTH CERTIFICATES		\$453.00
STATE BIRTH SURCHARGE	*** 9.2022	\$220.00
CHILDREN'S SURCHARGE	*** 9.2024	\$165.00
LEGISLATIVE SURCHARGE (144.226 SUBD 3 (b))	*** 9.2036	\$550.00
TOTAL DEPOSIT OF CASH OR CHECKS TO THE AITKI	N COUNTY TREASURER	\$30,645.35

RECORDING DONE FOR WHICH NO PAYMENT WAS RECEIVED

TOTAL	\$1,012.00
OTHERS	\$0.00
AITKIN CO ROAD & BRIDGE	40.00
	\$736.00
AITKIN COUNTY	\$276.00
VETERANS HONORABLE DISCHARGES	¢070.00
VETERANS HONORABLE DISCHARGES	\$0.00

Michael T. Moriant

Michael T. Moriarty, Aitkin County Recorder

July 31, 2019

Documents Recorded for Month: 565 Documents Recorded for Year: 2,638

Previous Year Statistics

Documents Recorded for Month:

Documents Recorded for Year: 6046

Last Year's Monthly Deposit:

Mille Lacs Equal Rights Foundation

P.O. Box 62

Wahkon, MN 56386

www.MilleLacsEqualRightsFoundation.org

August 1, 2019

Dear fellow Minnesotan,

Probably you-like we—have noted the alarming increase of business failures in northern Mille Lacs County.

During recent years more than 60 businesses in our area have closed their doors. Lacking willing buyers, many are eventually purchased by our single deep-pockets buyer, the Mille Lacs Band organization. The purchased properties then often sit vacant in defeat and deterioration, eroding the tax base, and pitting citizen against citizen.

We think this situation is closely tied to the steady decline of tourism and sense of despair that has resulted from the ongoing lake management controversy.

We know that a solution to this controversy is achievable only via the courts.

The Mille Lacs Equal Rights Foundation, in partnership with the Citizen's Equal Rights Foundation and the City of Wahkon, have challenged the court ruling that created the controversy nearly 30 years ago.

This is an expensive legal challenge. We ask that for the benefit of our communities and our State you consider a donation to this cause. Any amount will help, and we promise to use it wisely.

For questions please visit our website at wwwMilleLacsEqualRightsFoundation.org or email us at info@MilleLacsEqualRightsFoundatiom.org. We thank you for your consideration of this request.

Sincerely,

MERF Board of Directors

Nancy Walicki, Secretary/Treasurer

Mille Lacs Equal Rights Foundation (MERF), a 501c3 non-profit corporation recognized as a private foundation, has been in existence in its current form for 13 years. MERF's mission is to educate, advocate and litigate for equal rights for all residents, tribal and non-tribal who live within and around government designated Indian communities in Mille Lacs County.

WE NEED YOUR HELP! WILL YOU HELP?



Auxiliary VFW Post 2747 PO Box 65 McGregor, MN 55760

July 19, 2019

Sheriff Dan Guida 217 Second Street NW, Room 185 Aitkin, MN 56431

Subj: Sentence to Serve

Dear Sheriff,

The past year, the McGregor VFW had the terrific help from your Sentence to Serve Crew. Pat brought 5 folks to install new baseboard in our kitchen area. More recently, Kent's crew helped load all the tables and chairs into temporary storage. The dance floor was being refinished.

Both of these project involved manpower that our Post did not have and the STS crew was a tremendous help. We really appreciate having their assistance!

The Sentence To Serve program is a great asset for our community. We hope it will continue to be available for Aitkin County residents. Thank you!

Sincerely,

Karen Reid President - Auxiliary VFW Post 2747

Cc: Aitkin County Commissioners, Room 130



Minneapolis Office: 5029 Upton Avenue South Minneapolis, MN 55410-2244 (612)920-3320 xtn 107 | fax (612) 605-2375 www.daviddrown.com

June 25, 2019

Aitkin County Board Aitkin County 209 Second Street NW Aitkin MN 56431

RE:

City of Aitkin

2018 TIF Disclosure

Dear County Commissioners:

Enclosed please find a copy of Aitkin's TIF Annual Disclosure Report as it pertains to their 2018 TIF Reports. Please direct any questions or concerns to this office.

On behalf of the City,

Sonya Bubany

David Drown Associates, Inc. sonya@daviddrown.com

Jaryantentary



Minneapolis Office: 5029 Upton Avenue South Minneapolis, MN 55410-2244 (612)920-3320 xtn 107 | fax (612) 605-2375 www.daviddrown.com

June 25, 2019

Kirk Peysar, Auditor Aitkin County 209 Second Street NW Aitkin MN 56431 kpeysar@co.aitkin.mn.us

RE:

City of Aitkin 2018 TIF Reports

Dear Mr. Peysar:

Enclosed please find one completed copy of Aitkin's 2018 TIF reports. Please direct any questions or concerns to this office.

On behalf of the City,

Sonya Bubany

David Drown Associates, Inc. sonya@daviddrown.com

Parkatempant

CITY OF AITKIN, MINNESOTA

Annual Disclosure of Tax Increment Districts for the Year Ended December 31, 2018

Name of TIF District:	TIF 2	TIF 5	TIF 6	TIF 8	TIF 9
	HRA Plan	River Place	Jesh Housing	Senior Asst	Armory
				Living	
Current net tax capacity	0	12,783	15,178	28,829	29,043
Original net tax capacity	0	84	125	24	2,296
Captured net tax capacity		12,699	15,053	28,805	26,747
Principal and interest payment due in 2019		0	0	20,600	29,296
Tax increment received in 2018	0	917	19,901	38,614	32,565
Tax increment expended in 2018	266,897	48,874	875	23,875	30,171
First tax increment receipt	June, 1992	July, 2000	June, 2003	July, 2006	June, 2017
Date of required decertification	Dec. 31, 2017	Dec. 31, 2025	Dec. 31, 2028	Dec. 31, 2031	Dec. 31, 2042
Increased property tax imposed on other	1				
properties as a result of fiscal disparities contribution	0	o	0	0	0

Additional information regarding each district may be obtained from:

Kathleen Ryan, Administrator City of Aitkin 109 First Avenue NW Aitkin MN 56431 Phone: 218-927-2527

Aitkin - TIF 2 HRA Plan - 2018 Annual Reporting Form Home Overview District Info Debt Interfund Loans PAYG Project Costs Transfers Rev & Exp Balance Sheet Tax Increment Financing Annual Reporting Form for the Year Ended December 31, 2018 1 TIF District Name: TIF 2 HRA Plan 2 Development Authority: Aitkin 3 District Type: Redevelopment 4 County Where TIF District is Located: Aitkin 5 County Identification Number, if any: 952-002 6 For Economic Development districts only: (choose "Not Applicable" for all other districts) a Is the Small City Exception being used? Not Applicable b Is the district used for a Workforce Housing Project? Not Applicable Is this TIF district in a fiscal disparities area? Yes 8 If yes, under what option? Option A Original TIF Plan Information 9 TIF Plan Approval Date: 9/12/1989 10 Certification Request Date: 9/18/1989 11 Certification Date: 9/22/1989 **District Duration** 12 Month and year of first receipt of tax increment (actual or anticipated): 6/1992 13 Required Decertification Date: 12/31/2017 TIF Plan Estimates - Modification 8/16/2005 8/16/2005 ESTIMATED TAX INCREMENT REVENUES (from tax increment generated by the district) 14 Tax increment revenues distributed from the county \$ 2.850.000 15 Interest and investment earnings \$ 0 Sales/lease proceeds 16 \$ 0 17 TIF Credits \$ 0 18 **Total Estimated Tax Increment Revenues** \$ 2,850,000 ESTIMATED PROJECT/FINANCING COSTS (to be paid or financed with tax increment) Project costs 19 Land/building acquisition \$ 385,000 20 Site improvements/preparation costs 1,448,354 \$ 21 Utilities \$ 0 22 Other public improvements \$ 395,046 23 Construction of affordable housing 5 0 24 Small city authorized costs, if not already included above \$ 0 25 Administrative costs \$ 101,800 26 **Estimated Tax Increment Project Costs** \$ 2,330,200 Estimated financing costs 27 Interest expense \$ 519,800 28 Total Estimated Project/Financing Costs to be Paid From Tax Increment 2,850,000 8/16/2005 **ESTIMATED FINANCING** 29 Total amount of bonds to be issued 555,000 \$

				nnual Report			11		
Home	Overview	District Info	Debt	Interfund Loan	s PAYG	Project Costs	Transfers	Rev & Exp	Balance She
	District In	formation							
	Special Le	gislation							
1	Was any spo	ecial legislation	n enacte	d for this district?	,				No
2	A	В		С	D			· ·	
	Year	Chapter	1	Article	Section				
1									
3						1 1 1 2			
4									
5						10-5			
7									
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10									
3	Captured 1	ax Capacity	(0	nly select "Not A	pplicable" i	f Decertified or E	Entirely Tax E	xempt) N	lot Applicable
								2	018 Amount
5	Current net to Original net to							+_	
6			(If nega	tive, show \$0)				= \$	0
7	Fiscal diapar	ity doduction i	f applied	hle (estion P)					
8		ity deduction, i tax capacity s		ith other taxing ju	risdictions				
9	Captured ne	et tax capacity	retaine	d for tax increm	ent financ	ing (If negative,	show \$0)	= \$	0
	Fiscal Disp	arities							
	C-44b				L :		TIE alle todat for	_	10
10				property taxes to ie's fiscal dispari				m \$	0
	Five-Year F	Rule							
	D:1								1
11			_	ons occur before	,	?		_ No	ot Applicable
		"Yes" at the ap		e actions:					r
12		ere paid to a th ssued and sok		rd party					No No
_	Binding contr			vere entered into	and the rev	venues will be s	pent under th	e contractual	
-	obligation Activity costs	were paid for	and reve	nues are spent to	o reimburse	a party for pay	ment of the a	ctivity costs	No No
				or public infrast					63,
16	subd. 3 (a) (5	5)							No
,	Statutory C	ounty Corre	ction o	f Error(s)					
		•		county auditor and ember 31, 2018				9.177, [No
	Decertificat	ion							
18	Has this distri	ict been decert	ified?						Yes
19	Actual Decert	ification Date:			12/31/	2017			

District Info Page 2 of 19

	Financing & Debt			
1)	Lines 2010, have your made debt service payments on a TIF bond of all and the pay are until boding bond? (Do not consider Pay-As-You-Go (PAYG) or Interfund Joans)	r non-T(F bond, or are th	ne district's Increment	Y85
	TIF Principal and Interest			
		A	В	C
		Bonds Retired	All Poor Years	C 2018 Amount
2	TIF Bleeds issued (other than refunding bonds) TIF Hafweling bonds insted			2018 Amount 3 0 1 0

Altkin - TiF 2 HRA Plan - 2018 Annual Reporting Form

Allkin - TiF 2 HRA Plan - 2018 Annual Reporting Form

Drop-Down	

- A General Obligation TIF Bonds
 B Revenue TIF Bonds
 C Other TIF Debt
 D Non-TIF Bonds

						0									Principal					Per II	interest	L	
Name	Туре	Pooled	Refunding	Refunded	jasue Daje	Final Maturity Date	Interest Rate Range	Issue Amount	Amount Refunded (ii refunded)	ı -	Paid in Prior Years From Tax Increment	Past in Prior Years From Other Sources	Paid in 2018 From Tax Increment	Paid in 2018 From Other Sources	Additions in Prior Years	Additions in 2018	Outstanding	Due in 2019 From Tax Increment	Paid In Prior Years From Tax Increment	Pald in Prior Years From Other Sources	Paid in 2018 From Tax Increment	Pald in 2018 From Other Sources	Due In 20 From Ta Incremen
\$395,000 Tax increment Goods of 1999 GO Refunding Bonds of 2008	A	Pilo Pilo	Pão Pão	Yas No	6/23/2009	2/1/2016 6/1/2020	5,000 - 5,500 % 2,000 - 3,500 %	\$ 395,000 \$ 218,804	\$ 0 \$ 0	3	\$ 218,604	\$ 0 \$ 0	\$ 0	3 0 3 0	5 0 5 0	\$ 0 \$ 0	5 0 5 0	\$ 0 1 0	\$ 170,209 \$ 31,577	5 0 5 0	5 0 5 0	5 9 5 0	1
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Do not conside PAYG and interfund loans. If you need to report additional bonds, please contact the OSA

Comments (500 charac	tur kmit)	 	
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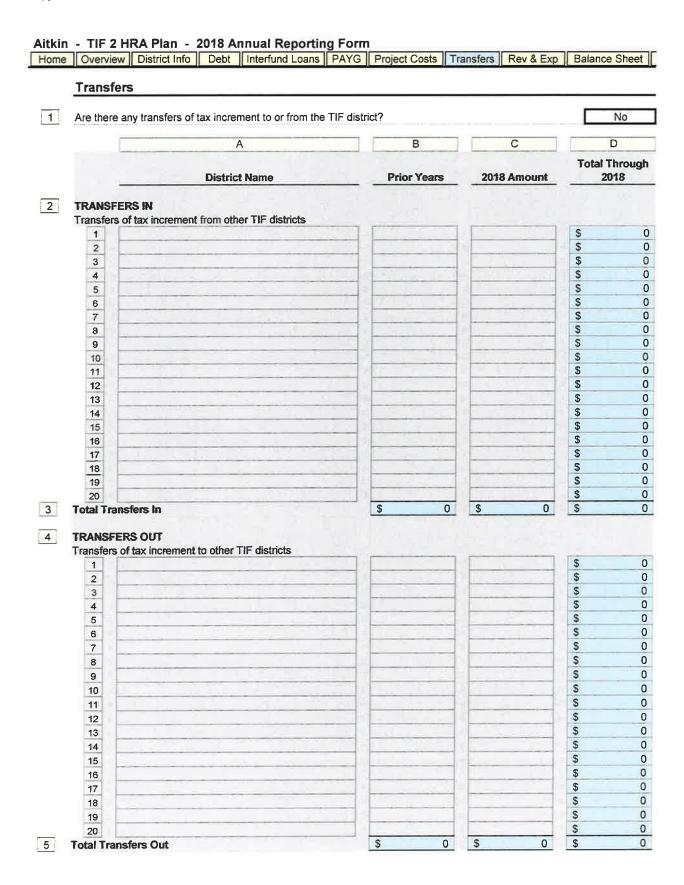
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To Dro	pp-Down Menu for "Type"									Reporting For								
Receival Payable	ible: Interfund Loan to Other District ble: Interfund Loan to Non-Tax Increm : Interfund Loan from Other District : Interfund Loan from Hoo-Tax Increm																	
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=	Name of Second Party (Distri	Non-Tax Increment Account	Renolution Date	Final Malurily Date	Interest Rate Nange	Authorized Amount	Prior Years Draw Amount	2018 Draw Amount	Paid/Rec'd in Prior Years	Pald/Rec'd in	Additions/ Reductions Prior Years	Additions/ Reductions in 2018	Outstanding	Due in 2018	Pald/ Rec'd in Prior Years	Paid/ Rec'd in 2018	Due in 2018	Modili in 201
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					. %								\$ 0	-			-	
	report additional interfund loans, plea				- %		16						\$ 0					

Home	- TIF 2 HRA Plan - 2018 Annual Reporting Form Overview District Info Debt Interfaced Loans PAYO	G Project Costs Transfers Rev & Esp Balance Sheet EIC ADS Comments	
	Pay-As-You-Go (PAYG) Financing		_
11:	Are there any PAYG obligations for this district?	Yes	
	For the section below, report only the documented PAYG costs	As to be repaid with tax increment	
2 3 4 5 6 7	DOCUMENTED PAYG COSTS Land/building acquisition Sile improvements/preparation costs Utilities Other public improvements Construction of affordable housing Small city authorized costs, if not already included above Temporary economic development (jobs) [Minn, Stat. § 469, 176, subd. 46 (d)]	\$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0	2 3 4 5 6 7
191	Total documented PAYG costs to be paid with lax	Temp Jobs Bs (490 Oct	8
		\$ 1,688,887 \$ 483,205 \$ 64,013 \$ 842,753 \$ 40,900 \$ 136,104 \$ 121,912 \$ 0 \$ 0 \$ 0	9
	Principal and Interest		
10	Outstanding obligation contingent upon available tax increment	12/31/2017 12/31/2018	
		Prior Years 2016 Amount	
11) 12) Aitkin	Principal payments Interest payments - TIF 2 HRA Plan - 2018 Annual Reporting Form	\$ 990,013	
123	- TIF 2 HRA Plan - 2016 Annual Reporting Form	\$ 990,013 \$ 0 \$ 35,084 \$ 0 Aitkin - TiF 2 HRA Plan - 2018 Annual Reporting Form	
12 Aitkin	- TIF 2 HRA Plan - 2018 Annual Reporting Form	\$ 990,013 \$ 0 \$ 35,064 \$ 0 Ailkin - TiF 2 HRA Plan - 2018 Annual Reporting Form C D E F G H I J K L M N O Principal Interest	
12 Aitkin	- TIF 2 HRA Plan - 2018 Annual Reporting Form	S 990,013 S 0 S 35,064 S 0 Aitkin - TiF 2 HRA Plan - 2018 Annual Reporting Form C D E F G H 1 Principal Malarity Date Interest Rate Range Contract / Documented Maturity Date Contract / Documented Maturi	
12 Aitkin	Indecest payments - TIF 2 HRA Plan - 2018 Annual Reporting Form A B	C D E F G H I J K L M N O	1 2 3 4 5 6 7 8 9

PROJECT COSTS (OTHER THAN PAYG) Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing Small city authorized costs, if not already included above Temporary economic development (Jobs) [Minn. Stat. § 469.176, subd. 4c (d)] Authority administrative costs County administrative costs Subtract prior years' costs paid with public funds other than tax increment Total Project Costs (Other than PAYG) Paid or Financed with Tax Increment and/or TIF Bond Proceeds PROJECT COSTS (PAYG) Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing Small city authorized costs, if not already included above	5 5 5 5 5 6 6 6	A 237,277 280,423 0 60,298 0 0 85,007 0 0 663,005	2018 / \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	B 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Tota \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	C al Throug 2018 237,27 280,42 60,29 85,00
Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing Small city authorized costs, if not already included above Temporary economic development (Jobs) [Minn. Stat. § 469.176, subd. 4c (d)] Authority administrative costs County administrative costs Subtract prior years' costs paid with public funds other than tax increment Total Project Costs (Other than PAYG) Paid or Financed with Tax Increment and/or TIF Bond Proceeds PROJECT COSTS (PAYG) Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing	5 5 5 5 5 6 6 6	237,277 280,423 0 60,298 0 0 85,007	\$ \$ \$ \$ \$ \$ \$	Amount 0 0 0 0 0 0 0 0 0 0 0	\$ \$ \$ \$ \$ \$ \$ \$	2018 2018 237,27 280,42 60,23 85,00
Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing Small city authorized costs, if not already included above Temporary economic development (Jobs) [Minn. Stat. § 469.176, subd. 4c (d)] Authority administrative costs County administrative costs Subtract prior years' costs paid with public funds other than tax increment Total Project Costs (Other than PAYG) Paid or Financed with Tax Increment and/or TIF Bond Proceeds PROJECT COSTS (PAYG) Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing	5 5 5 5 5 6 6 6	237,277 280,423 0 60,298 0 0 0 85,007	\$ \$ \$ \$ \$ \$ \$	0 0 0 0 0 0	\$ \$ \$ \$ \$ \$ \$ \$	2018 237,27 280,42 60,29
Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing Small city authorized costs, if not already included above Temporary economic development (Jobs) [Minn. Stat. § 469.176, subd. 4c (d)] Authority administrative costs County administrative costs Subtract prior years' costs paid with public funds other than tax increment Total Project Costs (Other than PAYG) Paid or Financed with Tax Increment and/or TIF Bond Proceeds PROJECT COSTS (PAYG) Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing	5 5 5 5 5 6 6 6	237,277 280,423 0 60,298 0 0 0 85,007	\$ \$ \$ \$ \$ \$ \$	0 0 0 0 0 0	\$ \$ \$ \$ \$ \$	237,23 280,42 60,23
Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing Small city authorized costs, if not already included above Temporary economic development (Jobs) [Minn. Stat. § 469.176, subd. 4c (d)] Authority administrative costs County administrative costs Subtract prior years' costs paid with public funds other than tax increment Total Project Costs (Other than PAYG) Paid or Financed with Tax Increment and/or TIF Bond Proceeds PROJECT COSTS (PAYG) Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	280,423 0 60,298 0 0 0 85,007 0	\$ \$ \$ \$ \$ \$ \$	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$ \$ \$ \$ \$ \$	280,44 60,28 85,00
Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing Small city authorized costs, if not already included above Temporary economic development (Jobs) [Minn. Stat. § 469.176, subd. 4c (d)] Authority administrative costs County administrative costs Subtract prior years' costs paid with public funds other than tax increment Total Project Costs (Other than PAYG) Paid or Financed with Tax Increment and/or TIF Bond Proceeds PROJECT COSTS (PAYG) Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	280,423 0 60,298 0 0 0 85,007 0	\$ \$ \$ \$ \$ \$ \$	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$ \$ \$ \$ \$ \$	280,4: 60,2: 85,00
Utilities Other public improvements Construction of affordable housing Small city authorized costs, if not already included above Temporary economic development (Jobs) [Minn. Stat. § 469.176, subd. 4c (d)] Authority administrative costs County administrative costs Subtract prior years' costs paid with public funds other than tax increment Total Project Costs (Other than PAYG) Paid or Financed with Tax Increment and/or TIF Bond Proceeds PROJECT COSTS (PAYG) Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing	5 5 5 5 5 5 6	0 0 85,007 0	\$ \$ \$ \$ \$	0 0 0 0 0	\$ \$ \$ \$ \$	60,2 85,0
Construction of affordable housing Small city authorized costs, if not already included above Temporary economic development (Jobs) [Minn. Stat. § 469.176, subd. 4c (d)] Authority administrative costs County administrative costs Subtract prior years' costs paid with public funds other than tax increment Total Project Costs (Other than PAYG) Paid or Financed with Tax Increment and/or TIF Bond Proceeds PROJECT COSTS (PAYG) Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing	5 5 5 5 6	0 0 0 85,007 0	\$ \$ \$ \$	0 0 0 0	\$ \$ \$ \$ \$	85,0
Construction of affordable housing Small city authorized costs, if not already included above Temporary economic development (Jobs) [Minn. Stat. § 469.176, subd. 4c (d)] Authority administrative costs County administrative costs Subtract prior years' costs paid with public funds other than tax increment Total Project Costs (Other than PAYG) Paid or Financed with Tax Increment and/or TIF Bond Proceeds PROJECT COSTS (PAYG) Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing	5 5 5 6	0 85,007 0	\$ \$ \$ \$	0 0 0	\$ \$ \$	
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[Minn. Stat. § 469.176, subd. 4c (d)] Authority administrative costs County administrative costs Subtract prior years' costs paid with public funds other than tax increment Total Project Costs (Other than PAYG) Paid or Financed with Tax Increment and/or TIF Bond Proceeds PROJECT COSTS (PAYG) Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing	5 5 5	85,007 0	\$	0	\$ \$	
Authority administrative costs County administrative costs Subtract prior years' costs paid with public funds other than tax increment Total Project Costs (Other than PAYG) Paid or Financed with Tax Increment and/or TIF Bond Proceeds PROJECT COSTS (PAYG) Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing	5 5 5	85,007 0	\$	0	\$ \$	
Subtract prior years' costs paid with public funds other than tax increment Total Project Costs (Other than PAYG) Paid or Financed with Tax Increment and/or TIF Bond Proceeds PROJECT COSTS (PAYG) Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing	B	0	\$	0	S	
Subtract prior years' costs paid with public funds other than tax increment Total Project Costs (Other than PAYG) Paid or Financed with Tax Increment and/or TIF Bond Proceeds PROJECT COSTS (PAYG) Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing	5	0			\$	663,00
Total Project Costs (Other than PAYG) Paid or Financed with Tax Increment and/or TIF Bond Proceeds PROJECT COSTS (PAYG) Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing			\$	0		663,0
Total Project Costs (Other than PAYG) Paid or Financed with Tax Increment and/or TIF Bond Proceeds PROJECT COSTS (PAYG) _and/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing			\$	0		663,0
Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing						
Utilities Other public improvements Construction of affordable housing					\$	893,3
Utilities Other public improvements Construction of affordable housing					\$	795,5
Construction of affordable housing					\$	
					\$	
Small city authorized costs, if not already included above					\$	
					\$	
Temporary economic development (Jobs) (Minn. Stat. § 469,176, subd. 4c (d)					\$	
(2010)) Total Documented Project Costs (PAYG) to be Paid with Tax					Φ	
Increment					\$	1,688,8
TOTAL PROJECT COSTS PAID OR TO BE PAID WITH TAX INCREMENT AND/OR TIF BOND PROCEEDS					\$	2,351
Amount of any payments included above for activities and improvements located outside the TIF district and paid for or financed with tax increment including administrative costs			\$	0	s	85.0

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Transfers Page 14 of 19

Aitkin - TIF 2 HRA Plan - 2018 Annual Reporting Form Home Overview District Info Debt Interfund Loans PAYG Project Costs Transfers Rev & Exp Balance Sheet Revenues, Expenditures, and Changes in Tax Increment Balance R **Total Through** Prior Years 2018 Amount 2018 **REVENUES** 2,139,094 2,139,094 0 1 Tax increment revenues distributed from the county \$ \$ \$ 2 Interest and investment earnings \$ 17,671 \$ 0 \$ 17,671 0 \$ 3 TIF Credits \$ 0 \$ 0 Loan/advance repayments \$ 0 0 \$ 0 4 \$ 5 Lease proceeds \$ 0 \$ Ω 5 0 Repayments or return of tax increment per agreements 0 5 0 \$ 0 6 \$ \$ 7 **Total Revenues** 2,156,765 0 2.156,765 S S **EXPENDITURES** 663,005 8 Project costs (other than PAYG) \$ 663,005 S 0 \$ 9 Tax increment returned to the county \$ 0 * \$ 266,897 \$ 266,897 Bond Payments Principal 990,013 10 Payments for PAYG note or contract \$ 990,013 \$ 0 \$ 11 Payments on all other TIF bonds \$ 613,804 \$ 0 \$ 613,804 Interest 12 0 35,064 Interest on PAYG \$ 35,064 \$ \$ Interest on all other (TIF and Non-TIF) bonds 13 \$ 201,786 S 0 \$ 201,786 0 0 Interest on interfund loans S S S 14 0 15 **Total Expenditures** \$ 2,503,672 \$ 266,897 \$ 2,770,569 (346,907) (266,897) (613,804) 16 Revenues over (under) expenditures \$ \$ \$ OTHER SOURCES AND USES 17 Transfers in \$ 0 \$ 0 \$ 0 \$ 0 18 Transfers out \$ 0 \$ 0 613,804 19 TIF Bonds issued (other than refunding bonds) \$ 613,804 \$ 0 \$ 20 Refunding TIF bonds issued \$ 0 \$ 0 \$ 0 0 0 0 21 TIF Bonds refunded \$ \$ \$ 0 TIF Bond discount \$ 0 \$ \$ 0 22 23 TIF Bond premium \$ 0 \$ 0 S 0 Sales of property 24 \$ 0 \$ 0 \$ 0 0 0 25 Other (see instructions, comment required) \$ \$ \$ 0 0 613,804 Total Other Sources and Uses \$ 613,804 \$ \$ 26 27 \$ 266,897 \$ (266,897) \$ 0 Net change in tax increment balances 266,897 \$ 28 Tax Increment balance (beginning 01/01/2018) 29 Tax Increment balance (ending 12/31/2018) \$ 0 Comments (500 Character limit): District was decertified and all remaining funds were returned to the County for redistribution. 30

- TIF 2 HRA Plan - 2018 Annual Reporting Form Overview District Info Debt Interfund Loans PAYG		Transfers	Rev & Exp	Balanc
Balance Sheet				
		Α		В
	1:	2/31/2017	12/3	1/2018
ASSETS				
Cash	\$	266,897	\$	0
Investments	\$	0	\$	0
Due from other TIF districts	\$	0	\$	0
Due from non-tax increment accounts	\$	0	\$	0
Interest receivable	\$	0	\$	0
Taxes receivable	\$	0	\$	0
Other receivables	\$	0	\$	- 0
Property held for resale	\$	0	\$	0
Total Assets	\$	266,897	\$	0
LIABILITIES				
Due to other TIF districts	\$	0	\$	0
Due to non-tax increment accounts	\$	0	\$	0
Accounts payable	\$	0	\$	0
Unearned revenue	\$	0	\$	0
Total Liabilities	\$	0	\$	0
Deferred Inflatio	6		•	
Deferred Inflows	\$	0	\$	0
Total Liabilities and Deferred Inflows	<u> </u>	0	\$	U
TAX INCREMENT BALANCE				
Total Tax Increment Balance	\$	266,897	\$	0
Total Liabilities and Tax Increment Balance	\$	266,897	\$	0

Aitkin - TIF 2 HRA Plan - 2018 Annual Reporting Form

Home Overview District Info Debt Interfund Loans PAYG Project Costs Transfers Rev & Exp Balance Sheet

Excess Increment Calculation

Excess increment calculation report required?

If the total costs authorized by the TIF plan to be paid or financed with tax increment from the district exceed the total tax increment collected from the district by 20 percent or more, the excess increment calculation is not required to be reported.

Excess increment calculation reporting exemption: Minn, Stat. § 469,176, subd, 2 (g),

1 2	Tax increment generated by the district since certification Multiply the above amount by 1.2	\$	2,156,765 2,588,118
	Multiply the above amount by 1.2	Ψ	2,300,110
3	Total costs authorized by the TIF plan to be paid or financed with tax increment	\$	2,850,000
4	Based on the calculation above, the Excess Increment Calculation Report is:	NOT	REQUIRED
	Excess Increment Calculation Report		
5	Total tax increment generated by the district since certification	\$	2,156,765
6	Subtract total tax increment returned to the county	\$	266,897
7	Subtotal A	\$	1,889,868
8	Total costs authorized by the TIF plan to be paid or financed with tax increment	\$	2,850,000
9	Subtract authorized costs that have been or will be paid from sources other than tax increment		
10	Subtract principal and interest payments due after the year ended December 31, 2018	-	
11	Add transfers of increment made prior to December 31, 2018, used to pay for Minn. Stat. § 469.1763 deficits		
12	Subtotal B	\$	2,850,000
13	Excess increment (Subtract subtotal B from subtotal A)	\$	(960,132)
	Subtract any of the authorized uses of excess increment listed below:		
14	Prepayment of any outstanding bonds		
15	Discharge of the pledge of tax increment for any outstanding bonds		
16	Payment into an escrow account dedicated to the payment of any outstanding bond		
17	Excess increment after subtractions of authorized uses*	\$	(960,132)

*Excess increments after subtractions must be returned to the county for distribution to the city, county, and school districts in which the TIF district is located within nine months after the end of the year (by September 30).

	Overview District Info Debt	Interfund Loans	PAYG	Project Costs	Transfers	Rev & Expr
	2018 Annual Disclosure St	tatement				
1	Name of Development Authority:	Aitkin				
2	Name of Municipality:	Aitkin				
3	Aitkin Independent Age				7/3/20)19
	(Name of the Newspaper)				(Date	of Publication)
				1	TIF 2 HRA	A Plan
				5 1	TIF 2 HRA	A Plan
4	Current net tax capacity			\$	TIF 2 HRA	0
5	Original net tax capacity			\$	TIF 2 HRA	0
5	Original net tax capacity Captured net tax capacity			\$	TIF 2 HRA	0 0 0
5 6 7	Original net tax capacity Captured net tax capacity Principal and interest payments du	ue in 2019		\$ \$ \$	TIF 2 HRA	0 0 0
5 7 3	Original net tax capacity Captured net tax capacity Principal and interest payments du Tax increment received in 2018	ue in 2019		\$ \$ \$	TIF 2 HRA	0 0 0 0
5 6 7 8	Original net tax capacity Captured net tax capacity Principal and interest payments du Tax increment received in 2018 Tax increment expended in 2018			\$ \$ \$	TIF 2 HRA	0 0 0 0 0 0 266,897
5 6 7 3 9	Original net tax capacity Captured net tax capacity Principal and interest payments du Tax increment received in 2018 Tax increment expended in 2018 Month and year of first tax increment			\$ \$ \$		0 0 0 0 0 0 266,897 6/1992
4 5 6 7 8 9	Original net tax capacity Captured net tax capacity Principal and interest payments du Tax increment received in 2018 Tax increment expended in 2018	ent receipt	side the c	\$ \$ \$ \$		0 0 0 0 0 0 266,897

Additional information regarding this district may be obtained from:

13 14 15	Name:	Kathleen Ryan	
14	Address:	109 1st Ave NW	
15	City:	Aitkin	
16 17 18	State:	MN	
7	Zip Code:	56431	
8	Phone:	(218) 927-2527	Enter as 6512962551.
9	Email:	none	

Enter 'none' if no email address.

Copy of TIF 2 Printed 6/25/2019

Aitkin	- TIF 2 HI	RA Plan - 2	2018 Ar	nnual Reportin	g Form				
Home	Overview	District Info	Debt	Interfund Loans	PAYG	Project Costs	Transfers	Rev & Exp	Bala
-	Comment								-
1	Please enter	any additional	commen	its regarding this d	istrict (50	0 character limit	on Commer	nts):	7

Comments Page 19 of 19

Aitkin EDA - TIF 5 River Place Twnhms - 2018 Annual Reporting Form Home Overview District Info Debt Interfund Loans PAYG Project Costs Transfers Rev & Exp Balance Sheet Tax Increment Financing Annual Reporting Form for the Year Ended December 31, 2018 TIF 5 River Place Twnhms TIF District Name: 1 Development Authority: Aitkin EDA 3 District Type: Housing 4 County Where TIF District is Located: Aitkin 5 County Identification Number, if any: 952-005 6 For Economic Development districts only: (choose "Not Applicable" for all other districts) a Is the Small City Exception being used? Not Applicable b Is the district used for a Workforce Housing Project? Not Applicable 7 Is this TIF district in a fiscal disparities area? Yes 8 If yes, under what option? Option A Original TIF Plan Information 9 TIF Plan Approval Date: 3/2/1998 10 Certification Request Date: 4/29/1998 11 Certification Date: 5/1/1998 **District Duration** 12 Month and year of first receipt of tax increment (actual or anticipated): 7/2000 13 Required Decertification Date: 12/31/2025 TIF Plan Estimates - Original Plan 3/2/1998 3/2/1998 ESTIMATED TAX INCREMENT REVENUES (from tax increment generated by the district) 14 Tax increment revenues distributed from the county 475,000 \$ 15 Interest and investment earnings \$ 0 Sales/lease proceeds 16 \$ 0 TIF Credits 17 \$ 0 18 **Total Estimated Tax Increment Revenues** 475,000 ESTIMATED PROJECT/FINANCING COSTS (to be paid or financed with tax increment) Project costs 19 Land/building acquisition \$ 0 20 Site improvements/preparation costs 142,500 \$ 21 \$ 0 22 Other public improvements \$ 0 23 Construction of affordable housing \$ 0 24 Small city authorized costs, if not already included above \$ 0 25 Administrative costs \$ 47,500 26 **Estimated Tax Increment Project Costs** \$ 190,000 Estimated financing costs 27 Interest expense \$ 285,000 28 Total Estimated Project/Financing Costs to be Paid From Tax Increment \$ 475.000 3/2/1998 **ESTIMATED FINANCING** 29 Total amount of bonds to be issued \$ 170,000

Aitkin	Overview						Reporting F Project Costs		Rev & Exp	Balance Shee
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	District II	nformation								
	Special Le	egislation								
1	Was any sp	ecial legislation	enacted	l for this d	istrict?					No
2	Α	В		С		D				
1	Year	Chapter	A	rticle	Se	ection				
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3										
5							7 2 1- 2			
7					-					
8										
10										
3	Cantured 1	Tax Capacity	(0)	nly select	"Not App	licable" it	Decertified or E	ntirely Tay F	vemnt)	Applicable
	- Supraired	rax capacity	(0)	ny solost	ТТОГТОР	iloable il	Descrined of E	minely rax E		2018 Amount
4	Current net	tax capacity							+ \$	12,783
5	Original net	tax capacity							- \$	84
6	Captured n	et tax capacity	(It nega	tive, show	\$0)				= \$	12,699
7		rity deduction, i				diations			- \$	0
8		et tax capacity s et tax capacity					ng (If negative,	show \$0)	- S = S	12,699
	Fiscal Dis	narities							_	
10							m outside the T calculation form.		n	0
<u>(1.1.1.)</u>					,				1.4	
	Five-Year I	Kule	=							
11	Did one or m	nore of the follo	wing action	ons occur	before	5/	1/2003 ?			Yes
	If yes, select	t "Yes" at the ap	propriate	actions:						
12 13		ere paid to a th		d party						No No
_					ed into ar	nd the rev	venues will be sp	ent under th	e contractual	
14	obligation	were naid for	and reve	nues are s	enent to r	eimhurse	a party for payr	nent of the a	rtivity costs	Yes No
	Expenditures	s were made fo					poses as permit			763,
16	subd. 3 (a) (5)								No
4	Statutory C	County Corre	ction of	Error(s)						
		,		,	,		fying under Mini r occurred, selec	•	.177, [No
	Decertifica	tion								
18	Has this distr	rict been decert	ified?							Yes
19	Actual Decer	tification Date:			Г	3/5/2	018			

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Altkin EDA - TIF 6 River Place Twnhms - 2018 Annual Reporting Form

Altkin EDA - TIF 5 River Place Twnhms - 2018 Annual Reporting Form

Key To Drop-Down	Menu for "Type"
------------------	-----------------

- A General Obligation TIF Bonds
 B Revenue TIF Bonds
 C Other TIF Debt
 D Non-TIF Bonds

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-	Name	Туре	Pooled	Refunding	Refunded	lavue Date	Final Maturity Date	Interest Rate Hange	lesus Amount	Amount Refunded (if refunded)		Paid in Prior Years From Tax Increment	Paid in Prior Years From Other Sources	Paid in 2018 From Tax Increment	Paid in 2018 From Other Bources	Additions in Prior Years	Additions in 2018	Quintending	Due in 2018 From Tax Increment	Paid in Prior Years From Tas Increment	Pald in Prior Years From Other Sources	Pand in 2018 From Yax Instrument	Paid in 2018 From Other Sources	Due in 2019 From Tax Increment
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19											18		-	-				1 0						
20											20							1 0	-		1			

Do not consider PAYG and interfund loans, If you need to report additional bonds, please contact the OSA,

_	Comments (500 sharacter limit)		
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oN		900S tells gribns	Does/Did this digit ici have interfund loans outsi	
			Interlund Loans	

Allkin EDA - TIF 5 River Place Twohms - 2018 Annual Reporting Form

	IF 5 River Place Winhims = 2 Prop-Down Menu for "Type"	018 Annual Reporting Form					Aitkin EDA	- TIF 5 Rive	Place Twnhms	- 2018 Annua	il Reporting F	orm						
A = Receivable: Interfund Loan to Other District B = Receivable: Interfund Loan to Non-Tax Increment Account C = Payable: Interfund Loan (from Other District D = Payable: Interfund Loan (from Non-Tax Increment Account																		
9 (A)		c	0	E	-	0	[]	-4		K	cinal	M	(H	0	Р	Interest	R	s
Туре	Mame of Second Party (Or District	Non-Tax Increment Account)	Resolution Date	Final Maturity Date	Interest Rate Range	Authorized Amount	Prior Years Draw Amount	2018 Draw Amount	Pald/Rec'd in Prior Years		Additions/ Reductions Prior Years	Additions/ Reductions in 2018	Outstanding	Due in 2018	Paid/ Rec'd in Prior Years	Paid/ Rec'd in 2018	Due in 2019	Modifie In 2018
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8					- 9								1 0					
					N.								1 0		-			
2													1 0					
											-		3 0					
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If you need	d to report additional interfund loans, p	blease contact the OSA					77		-			+	3 0					

Comments (100 Character limit)

Home	Overview District Info Debt Interface	vi Loans PAYO	4-youter chance		paramos puest II											
	Pay-As-You-Go (PAYG) Financing		W - 2													
[1]	Are there any PAYG obligations for this district	:17		Yes						_ (
	For the section below, report only the docume	enled PAYG costs	to be repaid with te		_											
2 3 4 5 6 7	DOCUMENTED PAYG COSTS Land/building acquisition Site improvement/preparation costs Utilities Other public improvements Construction of affordable housing Smell city authorized costs, if not already incit Temporary economic development (jobs) [Mid 409,176, subd. 46 (til)]		Total All PAYG Through 2018 5 0 5 0 5 0 5 285,000 5 0 5 0 6 0	Through 2018 \$ 0 5 0 5 0 5 0 5 0 5 0 5 0 5 0 0 5 0 0 5 0 0 5 0 0 0 5 0 0 0 5 0 0 0 5 0 0 0 5 0	PAYG 2 Through 2018	PAYG 3 Through 2018	PAYG 4 Throug 2018	PAYG 5 Through 2018	G PAYG 8 Through 2018	PAYG 7 Through 20			PAYG 9 ough 2018	X PAYG 10 Inrough 2018	DOCUMENTED PAYG COSTS Land/Bidg Acq Site Impr/Prep Unities Other Pub Impr Affordable Hag Small City	2 3 4 5 6 7
	Total documented PAYG costs to be paid Increment	with tax) 5 0			-	1		1.1	14	11	11		Temp Jobs Bill	8
191	Increment		\$ 285,000	\$ 265,000	1 0	\$ 0	\$	\$ 0	15	5	0 \$	0 \$	0 \$	0	TOTAL	9
	Principal and Interest															
10	Outstanding obligation contingent upon availa	thle lay increment	12/3	0 \$	0											
1121		IDA IOX II OTEINEI														
				r Years 2018 Amo	unt											
	Principal payments		\$	147,628 \$	0											
12		- 2018 Annua	5	147,628 \$	0		Aitkin I	DA - TIF 5 River F	Place Twnhms	- 2018 Annual	Reporting For	ni				
12	Interest payments		5	147,628 \$	0	F	Aitkin I	DA - TIF 5 River F		- 2018 Annual	Reporting For	4	1 1 4			
12 Aitkin	Interest payments EDA - TIF 5 River Place Twohms -		S S S S S S S S S S S S S S S S S S S	147,628 \$	0	F			Pr	Incipal	Reporting For	n L) (M	N Interest	0	
12 Aitkin	Interest payments EDA - TIF 5 River Place Twohms -		S S S S S S S S S S S S S S S S S S S	147,628 \$	0	Pocumented Amount		lor	[E]	3	l *)	1 4	Pald in Prior	Interest		
Aitkin	Interest payments EDA - TIF 5 River Place Twnhms -	В	Reporting Form	147,628 § § § § § § § § § § § § § § § § § § §	O Contract /	Documented	Paid in F	ior Pald in 2018	Pr Additions/ Reductions	incipal Additions/ Reductions in	Reporting For	4	Pald in Prior Years	Interest Paki in 201	B Due In 2019	
12 Aitkin	EDA - TIF 5 River Place Twnhms - A Name on Development Agreement	B Issue Date	Reporting Form	147,528 \$ 0 \$ m	Contract /	Documented Amount \$ 285,000 :	Paid In I Year	ior Pald in 2018	Pr Additionsi Reductions Prior Years	Incipal Additions/ Reductions in 2018	Oulstanding \$ 0	Due in 2019	Pald in Prior Years	Interest Paki in 201	8 Due in 2019	1 2
12 Aitkin 13 3 4	EDA - TIF 5 River Place Twnhms - A Name on Development Agreement	B Issue Date	Reporting Form	147,52B \$ 0 \$ m Interest Rate Range 0.000 0.000 %	Contract /	Documented Amount \$ 285,000 \$ 0 \$	Paid In I Year \$ 147	ior Pald in 2018	Pr Additionsi Reductions Prior Years	Incipal Additions/ Reductions in 2018	Oulstanding \$ 0 \$ 0 \$ 0 \$ 0 \$ 0	Due in 2019	Pald in Prior Years	Interest Paki in 201	B Due In 2019	3
12 Aitkin 13 3 4 5 6	EDA - TIF 5 River Place Twnhms - A Name on Development Agreement	B Issue Date	Reporting Form	147,528 \$ \$ 0 \$ \$ m	Contract /	Documented Amount \$ 285,000 \$ 0 \$ 0	Paid in i Year	ior Pald in 2018	Pr Additionsi Reductions Prior Years	Incipal Additions/ Reductions in 2018	Oulstanding \$ 0 \$ 0 \$ 0	Due in 2019	Pald in Prior Years	Interest Paki in 201	B Due In 2019	3 4 5
12 Aitkin 13 3 4 5	EDA - TIF 5 River Place Twnhms - A Name on Development Agreement	B Issue Date	Reporting Form	147,528 S 0 S m Interest Rate Range 0 000 0 000 % - % - % - % - % - % - % - % - % - % -	Contract /	Documented Amount \$ 285,000 \$ 0 \$	Paid In I Year 1 \$ 143 2 3 4 5 6 6 7 7	ior Pald in 2018	Pr Additionsi Reductions Prior Years	Incipal Additions/ Reductions in 2018	Outstanding \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0	Due in 2019	Pald in Prior Years	Interest Paki in 201	B Due In 2019	2 3 4 5 6
12 Aitkin 13 2 3 4 5 6 7 8 9	EDA - TIF 5 River Place Twnhms - A Name on Development Agreement	B Issue Date	Reporting Form	147,52B S 0 S m Interest Rate Range 0 000 0000 % % - % - % - % - % - % - % - % - % - %	Contract /	Documented Amount	Paid in i Year 1 \$ 147 2 3 4 5 6 6 7 7 8 8	ior Pald in 2018	Pr Additionsi Reductions Prior Years	Incipal Additions/ Reductions in 2018	Outstanding \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0	Due in 2019	Pald in Prior Years	Interest Paki in 201	B Due In 2019	2 3 4 5 6 7
12 Aitkin 13 3 4 5 6 7 8	EDA - TIF 5 River Place Twnhms - A Name on Development Agreement	B Issue Date	Reporting Form	147,528 \$	Contract /	Documented Amount \$ 285,000 \$ 0 \$	Paid in i Year 1 \$ 147 2 3 4 5 6 6 7 7 8 8	ior Pald in 2018	Pr Additionsi Reductions Prior Years	Incipal Additions/ Reductions in 2018	Outstanding \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$	Due in 2019	Pald in Prior Years	Interest Paki in 201	B Due In 2019	3 4 5 6

Aitkin EDA - TIF 5 River Place Twnhms - 2018 Annual Reporting Form Home Overview District Info Debt Interfund Loans PAYG Project Costs Transfers Rev & Exp Baiance Sheet EIC ADS **Project Costs** В C Total Through **Prior Years** 2018 Amount 2018 PROJECT COSTS (OTHER THAN PAYG) Land/building acquisition 0 0 0 S \$ \$ 2 Site improvements/preparation costs \$ 0 \$ 0 5 0 3 Utilities \$ 0 \$ 0 \$ 0 4 Other public improvements 0 \$ S 0 \$ 0 5 Construction of affordable housing \$ 0 S 0 \$ 0 6 Small city authorized costs, if not already included above \$ 0 S 0 \$ 0 Temporary economic development (Jobs) 7 [Minn, Stat. § 469,176, subd. 4c (d)] \$ 0 \$ 0 \$ 0 8 Authority administrative costs \$ 15,903 0 15,903 S \$ 9 County administrative costs \$ 0 \$ 0 \$ 0 10 Subtract prior years' costs paid with public funds other than tax increment \$ 0 \$ 0 Total Project Costs (Other than PAYG) Paid or Financed with Tax 11 Increment and/or TIF Bond Proceeds \$ 15,903 0 15,903 \$ \$ PROJECT COSTS (PAYG) 12 Land/building acquisition 0 \$ 13 Site improvements/preparation costs \$ 0 14 Utilities \$ 0 15 Other public improvements \$ 285,000 16 Construction of affordable housing \$ 0 Small city authorized costs, if not already included above \$ 0 Temporary economic development (Jobs) (Minn. Stat. § 469.176, subd. 4c (d) 18 0 (2010))\$ Total Documented Project Costs (PAYG) to be Paid with Tax 19 \$ 285,000 Increment TOTAL PROJECT COSTS PAID OR TO BE PAID WITH TAX INCREMENT 20 AND/OR TIF BOND PROCEEDS 300,903

\$

15,903

\$

875

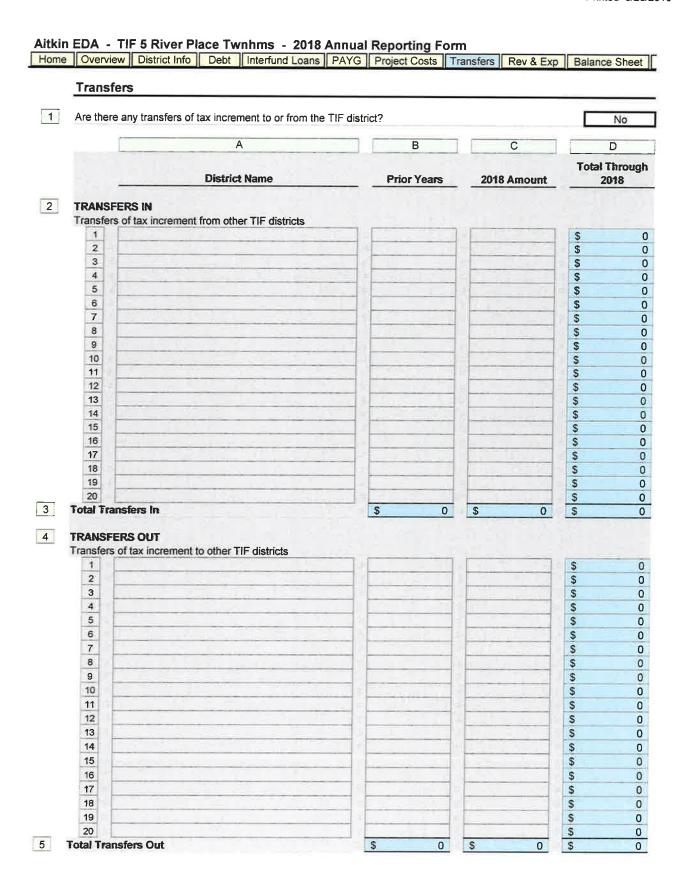
\$

16,778

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Amount of any payments included above for activities and improvements located outside the TIF district and paid for or financed with tax increment

including administrative costs



Aitkin EDA - TIF 5 River Place Twnhms - 2018 Annual Reporting Form Home Overview District Info Debt Interfund Loans PAYG Project Costs Transfers Rev & Exp Balance Sheet EIC Revenues, Expenditures, and Changes in Tax Increment Balance В Total Through Prior Years 2018 Amount 2018 REVENUES 1 Tax increment revenues distributed from the county 202,059 202,059 \$ \$ 0 \$ 2 10,346 Interest and investment earnings \$ 9,429 \$ 917 \$ 3 TIF Credits \$ 0 \$ 0 \$ 0 4 Loan/advance repayments \$ Ω 0 S 0 \$ 5 Lease proceeds \$ 0 \$ 0 \$ 0 Repayments or return of tax increment per agreements 0 0 0 6 \$ S S 7 **Total Revenues** \$ 211,488 \$ 917 \$ 212,405 **EXPENDITURES** 8 Project costs (other than PAYG) 15,903 15,903 \$ \$ 0 \$ 9 Tax increment returned to the county \$ 0 * \$ 48,874 \$ 48,874 **Bond Payments** Principal 147,628 10 Payments for PAYG note or contract 147,628 \$ \$ 0 S Payments on all other TIF bonds 11 \$ 0 \$ 0 \$ 0 Interest 0 12 Interest on PAYG \$ 0 S 0 \$ Interest on all other (TIF and Non-TIF) bonds 0 0 0 13 \$ \$ \$ 14 Interest on interfund loans \$ 0 \$ 0 \$ 0 163,531 48,874 212,405 **Total Expenditures** \$ \$ \$ 15 \$ 47,957 (47,957) 0 16 Revenues over (under) expenditures \$ \$ OTHER SOURCES AND USES 17 0 0 \$ 0 Transfers in \$ \$ Transfers out \$ 0 \$ 0 \$ 0 18 0 0 0 TIF Bonds issued (other than refunding bonds) \$ \$ 5 19 20 Refunding TIF bonds issued \$ 0 0 S 0 \$ 21 TIF Bonds refunded \$ 0 \$ 0 \$ 0 TIF Bond discount 0 0 22 \$ 0 \$ \$ 23 TIF Bond premium \$ 0 \$ 0 \$ 0 0 24 Sales of property \$ 0 \$ 0 S 25 Other (see instructions, comment required) \$ 0 \$ 0 \$ 0 0 0 **Total Other Sources and Uses** \$ 0 \$ 26 \$ 0 \$ (47,957) 27 Net change in tax increment balances 47,957 \$ \$ 47,957 28 Tax Increment balance (beginning 01/01/2018) \$ 29 Tax Increment balance (ending 12/31/2018) 0 Comments (500 Character limit) 30 \$48,873.54 returned to the County when district was decertified.

TIF 5 Printed 6/25/2019

Aitkin EDA - TIF 5 River Place Twnhms - 2018 Annual Reporting Form

Overviev	District Info	Debt	Interfund Loans	PAYG	Project Costs	Transfers	Rev & Exp	Balanc
Balance	Sheet							
						Α		В
						12/31/2017	12/3	1/2018
ASSETS					•			
Cash					\$	47,95	7 \$	0
Investmer	ts				\$		0 \$	0
Due from	other TIF district	S			\$		0 \$	0
Due from	non-tax increme	nt accoun	ts		\$		0 \$	0
Interest re	ceivable				\$		0 \$	0
Taxes rec	eivable				\$		0 \$	0
Other rece	ivables				\$		0 \$	0
Property h	eld for resale				\$		0 \$	0
Tota	l Assets				\$	47,95	7 \$	0
LIABILITI	ES							
Due to oth	er TIF districts				\$		0 \$	0
Due to not	n-tax increment a	accounts			\$		0 \$	0
Accounts	payable		**		\$		0 \$	0
Unearned					\$		0 \$	0
Tota	I Liabilities				\$		\$	0
Deferred I	nflows				\$	- (5	0
Tota	l Liabilities and	Deferre	d Inflows		\$		\$	0
TAX INCR	EMENT BALAN	CE						
Tota	l Tax Incremen	t Balance			\$	47,95	7 \$	0
Total Liab	ilities and Tax I	ncremen	t Balance		\$	47,957	7 \$	0

Aitkin EDA - TIF 5 River Place Twnhms - 2018 Annual Reporting Form

Home	Overview	District Info	Debt	Interfund Loans	PAYG	Project Costs	Transfers	Rev & Exp	Balance She

Excess Increment Calculation

Excess increment calculation report required?

If the total costs authorized by the TIF plan to be paid or financed with tax increment from the district exceed the total tax increment collected from the district by 20 percent or more, the excess increment calculation is not required to be reported.

Excess increment calculation reporting exemption: Minn, Stat. § 469,176, subd. 2 (g).

1	Tax increment generated by the district since certification	\$	212,405
2	Multiply the above amount by 1.2	\$	254,886
3	Total costs authorized by the TIF plan to be paid or financed with tax increment	\$	475,000
4	Based on the calculation above, the Excess Increment Calculation Report is:	NOT	REQUIRED
	Excess Increment Calculation Report		
5	Total tax increment generated by the district since certification	\$	212,405
	Subtract total tax increment returned to the county	\$	48,874
7	Subtotal A	\$	163,531
8	Total costs authorized by the TIF plan to be paid or financed with tax increment	\$	475,000
9	Subtract authorized costs that have been or will be paid from sources other than tax increment		
10	Subtract principal and interest payments due after the year ended December 31, 2018		
11	Add transfers of increment made prior to December 31, 2018, used to pay for Minn. Stat. § 469.1763 deficits		
12	Subtotal B	\$	475,000
13	Excess increment (Subtract subtotal B from subtotal A)	\$	(311,469)
	Subtract any of the authorized uses of excess increment listed below:		
14	Prepayment of any outstanding bonds		
15	Discharge of the pledge of tax increment for any outstanding bonds		
16	Payment into an escrow account dedicated to the payment of any outstanding bond		
17	Excess increment after subtractions of authorized uses*	\$	(311,469)

^{*}Excess increments after subtractions must be returned to the county for distribution to the city, county, and school districts in which the TIF district is located within nine months after the end of the year (by September 30).

me	Overview District Info Debt	Interfund	Loans	PAYG	Project	Costs	Transfers	Rev & Exp
	2018 Annual Disclosure St	atement						
	Name of Development Authority:	Aitkin ED	A					
	Name of Municipality:	Aitkin						
	Aithin Indonordant Ago						7/2/20	140
	Aitkin Independent Age						7/3/20	
	(Name of the Newspaper)						(Date	of Publication
	The following information represent ended December 31, 2018.	ts the annua	al disclos	sure of ta	x incren	nent dist	ricts for the	year
		ts the annua	al disclos	sure of ta	x increm		icts for the TIF 5 Rive Twnhr	r Place
	ended December 31, 2018.	ts the annua	al disclos	sure of ta	x incren	_	TIF 5 Rive	r Place ms
	ended December 31, 2018. Current net tax capacity	ts the annua	al disclos	sure of ta	x incren	\$	TIF 5 Rive	r Place
	ended December 31, 2018. Current net tax capacity Original net tax capacity	ts the annua	al disclos	sure of ta	x incren	\$ \$	TIF 5 Rive	r Place ms 12,783
	ended December 31, 2018. Current net tax capacity		al disclos	sure of ta	x incren	\$	TIF 5 Rive	12,783 84
	ended December 31, 2018. Current net tax capacity Original net tax capacity Captured net tax capacity		al disclos	sure of ta	x incren	\$ \$ \$	TIF 5 Rive	12,783 84 12,699
	ended December 31, 2018. Current net tax capacity Original net tax capacity Captured net tax capacity Principal and interest payments due		al disclos	sure of ta	x incren	\$ \$ \$	TIF 5 Rive	12,783 84 12,699
	ended December 31, 2018. Current net tax capacity Original net tax capacity Captured net tax capacity Principal and interest payments duratax increment received in 2018	e in 2019	al disclos	sure of ta	x incren	\$ \$ \$ \$	TIF 5 Rive	12,783 84 12,699 0
	ended December 31, 2018. Current net tax capacity Original net tax capacity Captured net tax capacity Principal and interest payments du Tax increment received in 2018 Tax increment expended in 2018	e in 2019	al disclos	sure of ta	x incren	\$ \$ \$ \$	TIF 5 River	12,783 84 12,699 0 917 48,874
	Current net tax capacity Original net tax capacity Captured net tax capacity Principal and interest payments duration increment received in 2018 Tax increment expended in 2018 Month and year of first tax increme	e in 2019 nt receipt				\$ \$ \$ \$	TIF 5 River	12,783 84 12,699 0 917 48,874 7/2000

Additional information regarding this district may be obtained from:

13	Name:	Kathleen Ryan		
14	Address:	109 1st Ave NW		1
15	City:	Aitkin		
16	State:	MN		-
16 17	Zip Code:	56431		
18	Phone:	(218) 927-2527	Enter as 6512962551.	
19	Email:	none		Enter 'none' if no email address.

^{*} The fiscal disparities property tax law provides that the growth in commercial-industrial property tax values is shared throughout the area. In a tax increment financing district, this value sharing can either result in a decrease in tax increment financing district revenue or a tax increase for other properties in the municipality depending on whether the tax increment financing district contributes its share of the growth. Amounts displayed here indicate that the district did not contribute its growth in commercial-industrial property tax values and represent the resulting increase in taxes on other properties in the City for taxes payable in 2018.

Aitkin	EDA - TIF	5 River Pla	ace Tw	nhms -	- 2018	Annual	Report	ing Fo	orm		
Home	Overview	District Info	Debt	Interfund	d Loans	PAYG	Project	Costs	Transfers	Rev & Exp	Bala
	Comment			ograf il Connectant and	20. manuaro da 121 mm	NO OFFICE SERVE					_
1	Please enter	any additional	commen	its regard	ing this o	district (50	00 charact	er limit	on Commer	its):	

Comments Page 19 of 19

Tax Increment Financing Annual Rep	porting Form for the Year Ended Dece	ember 31, 2018	8
TIF District Name:	TIF 6 Jesh Hsg		
Development Authority:	Aitkin		
District Type:	Housing		
County Where TIF District is Located:	Aitkin		
County Identification Number, if any:	952-006		
For Economic Development districts only: (choo			
a Is the Small City Exception being used?	ose Not Applicable for all other districts)		
		Not Ap	
b Is the district used for a Workforce Housing F	roject?	Not Ap	plicat
Is this TIF district in a fiscal disparities area?			
If yes, under what option?		Ye	
n yes, under what option?		Optio	on A
Original TIF Plan Information			
TIF Plan Approval Date:		12/20/	/1999
Certification Request Date:		4/7/2	
Certification Date:		4/19/2	
District Duration			
Month and year of first receipt of tax increment (a	actual or anticipated):	6/2003	
Required Decertification Date:	antidipated).		
required Descrimental Date.		12/31/	2020
TIF Plan Estimates - Modification	2/23/2004	2/23	./200/
ESTIMATED TAX INCREMENT REVENUES (fro	om tax increment generated by the district)	2/23	3/2004
ESTIMATED TAX INCREMENT REVENUES (from the countries increment revenues distributed from the countries increment revenues distributed from the countries increment revenues distributed from the countries increment.	om tax increment generated by the district)	2/23	
ESTIMATED TAX INCREMENT REVENUES (fro	om tax increment generated by the district)		
ESTIMATED TAX INCREMENT REVENUES (from the countries increment revenues distributed from the countries increment revenues distributed from the countries increment revenues distributed from the countries increment.	om tax increment generated by the district)	\$ \$	
ESTIMATED TAX INCREMENT REVENUES (from the countries and investment earnings	om tax increment generated by the district)	\$ \$ \$	
ESTIMATED TAX INCREMENT REVENUES (from the countries and investment earnings Sales/lease proceeds	om tax increment generated by the district) nty	\$ \$ \$ \$	425,
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings Sales/lease proceeds Total Estimated Tax Increment Revenues Total Estimated Tax Increment Revenues Timated Project/Financing Costs (to	om tax increment generated by the district) nty	\$ \$ \$ \$	425,
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings Sales/lease proceeds Total Estimated Tax Increment Revenues Tip Credits Total Estimated Tax Increment Revenues Tip Credits ESTIMATED PROJECT/FINANCING COSTS (to Project costs)	om tax increment generated by the district) nty	\$ \$ \$ \$	425,
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings Sales/lease proceeds FIF Credits Total Estimated Tax Increment Revenues Time Total Estimated Tax Increment Revenues Toject costs Land/building acquisition	om tax increment generated by the district) nty	\$ \$ \$ \$	425,
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings Sales/lease proceeds FIF Credits Total Estimated Tax Increment Revenues Time Total Estimated Tax Increment Revenues Toject costs Land/building acquisition Site improvements/preparation costs	om tax increment generated by the district) nty	\$ \$ \$ \$	425,
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings Sales/lease proceeds FIF Credits Total Estimated Tax Increment Revenues Time Total Estimated Tax Increment Revenues Toject costs Land/building acquisition Site improvements/preparation costs Utilities	om tax increment generated by the district) nty	\$ \$ \$ \$ \$	425,
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings Sales/lease proceeds FIF Credits Total Estimated Tax Increment Revenues Time Costs ESTIMATED PROJECT/FINANCING COSTS (to Project costs Land/building acquisition Site improvements/preparation costs Utilities Other public improvements	om tax increment generated by the district) nty	\$ \$ \$ \$ \$	425,
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings Sales/lease proceeds FIF Credits Total Estimated Tax Increment Revenues Time Costs ESTIMATED PROJECT/FINANCING COSTS (to Project costs Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing	om tax increment generated by the district) inty nues b be paid or financed with tax increment)	\$ \$ \$ \$ \$	425,
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings Sales/lease proceeds FIF Credits Total Estimated Tax Increment Revenues Time Costs Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing Small city authorized costs, if not already include	om tax increment generated by the district) inty nues b be paid or financed with tax increment)	\$ \$ \$ \$ \$	425,
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings Sales/lease proceeds FIF Credits Total Estimated Tax Increment Revenues T	om tax increment generated by the district) inty nues b be paid or financed with tax increment)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	425, 425, 382,
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings Sales/lease proceeds FIF Credits Total Estimated Tax Increment Revenues Time Costs Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing Small city authorized costs, if not already include	om tax increment generated by the district) inty nues b be paid or financed with tax increment)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	425, 425, 382,
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings Sales/lease proceeds FIF Credits Total Estimated Tax Increment Revenues Total Estimated Tax Increment Project Costs Estimated Tax Increment Project Costs	om tax increment generated by the district) inty nues b be paid or financed with tax increment)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	425, 425, 382,
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings Sales/lease proceeds FIF Credits Total Estimated Tax Increment Revenues Total Estimated Tax Increment Revenues Total Estimated Tax Increment Revenues ESTIMATED PROJECT/FINANCING COSTS (total Estimated Tax Increment Revenues Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing Small city authorized costs, if not already included Administrative costs Estimated Tax Increment Project Costs	om tax increment generated by the district) inty nues b be paid or financed with tax increment)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	425, 425, 382,
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings Sales/lease proceeds FIF Credits Total Estimated Tax Increment Revenues Total Estimated Tax Increment Project Costs Estimated Tax Increment Project Costs	om tax increment generated by the district) inty nues be paid or financed with tax increment)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	425, 382, 42, 425,0
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings cales/lease proceeds TIF Credits Total Estimated Tax Increment Revenues ESTIMATED PROJECT/FINANCING COSTS (to Project costs Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing Small city authorized costs, if not already included administrative costs Estimated Tax Increment Project Costs stimated financing costs Interest expense	om tax increment generated by the district) inty nues be paid or financed with tax increment)	\$ \$ \$ \$ \$ \$ \$ \$ \$	425, 382, 425, 425,
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings cales/lease proceeds FIF Credits Total Estimated Tax Increment Revenues Total Estimated Tax Increment Revenues Cales/lease proceeds ESTIMATED PROJECT/FINANCING COSTS (total Estimated Tax Increment Revenues Casts Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing Small city authorized costs, if not already included Administrative costs Estimated Tax Increment Project Costs Interest expense	om tax increment generated by the district) inty nues be paid or financed with tax increment)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	425, 382, 425, 425, 425,
estimated Tax Increment Revenues (from the counterest and investment earnings ales/lease proceeds IF Credits Total Estimated Tax Increment Revenues Costs Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing Small city authorized costs, if not already inclured Administrative costs Estimated Tax Increment Project Costs stimated financing costs Interest expense Total Estimated Project/Financing Costs	om tax increment generated by the district) inty nues be paid or financed with tax increment)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	425,0 425,0 382,5 425,0 425,0 2004

Aitkin		lesh Hsg - 2	018 Annual Re				ts Transfer	s Rev & I	Exp	Balance Shee
		nformation		- interest			1			
	11	egislation								
			anacted for this di	etriot?						No
1			enacted for this di		D				L	INO
2	Year	B Chapter	Article		ction	1				
1	- Cui	Gilaptor	74100		St.O.I.					
2										
4										
5										
7										
8										
10										
3	Captured	Tax Capacity	(Only select	'Not Appl	icable" if	Decertified of	r Entirely Tax	x Exempt)	Α	pplicable
									201	8 Amount
4		tax capacity							+ \$	15,178
5		tax capacity	(If negative, show	\$0)					- \$ = \$	125 15,053
	40 000 F 100 1/10000 111100 - 27		Zinnandata Trita nitris i marinani	***************************************						
8			applicable (option nared with other ta		dictions				- \$ - \$	0
9			retained for tax i			ing (If negativ	ve, show \$0)		= \$	15,053
	Fiscal Dis	parities								
10			reased property ta Revenue's fiscal of					rom	\$	0
			4 1 1101 00						-	
	Five-Year	Rule								
11	Did one or i	more of the follov	ving actions occur	before	4/	19/2005 ?	1			Yes
	If yes, selec	ct "Yes" at the ap	propriate actions:							
12		were paid to a thi								No
13		e issued and sold	to a third party by party were entere	ed into an	d the re	venues will be	snent under	the contra	ctual	[No]
14	obligation									Yes
15			and revenues are s housing or public							No No
16	subd. 3 (a)		nousing or public	iiiiasiiuc	iture pur	poses as per	Tilitied by Willi	n. otat. g -	09.1700	No
	Statutory	County Correct	ction of Error(s)							
17	Has the aut subd. 13, du	hority resolved wuring the year en	ith the county aud ded December 31,	itor any e , 2018? (l	rror qual f no erro	lifying under N	/linn. Stat. § 4 elect "No".)	1 69.177,		No
	Decertific	ation								
18	Has this dis	trict been decerti	fied?						_ □	No
19	Actual Dece	ertification Date:								

	Financing & Debt						
	Lince 2010, have you middle districted payments on a TIF bond of plotdyed to pay an out-thanking band? (Do not consider Pay-As-You-Go (PAYG) or interfund loans.)	ir non-TIF band_or are th	ne district's r	ncremen		No	ב
	TIF Principal and Interest	Α Ι	В		1	c	1
		Bonds Retired	All Prior	Marie .	2016	Amount	۵
125	TIF Bonds award latter than refunding bonds)	3 0	Ta .	01	1	Amount	ñ
3	TIF Retunding bonds issued	1 0	3	0	1	- 1	17

Allkin - TIF 6 Jeen Hsg - 2018 Annual Reporting Form

Aitkin - TIF 6 Jesh Hsg - 2018 Annual Reporting Form

Key To Drop-Down Menu for "Type"	
A - General Obligation TIF Bonds	

A - General Obligation TIF Bonds			
# - Revenue TIF Bonds			
C - Other TIF Debt			
D - Non-TIF Bonds			

			20	70						-			P	rincipal						Interest		-
Name		Pool	efunding	Merunded	Tesus Date	Final Maturity Date	Interest Rate Hange	Amount .	Amount Refunded (if refunded)	Paid in Pilor Years From Tax Increment	Paid in Prior Years From Other Sources	Pold in 2018 From Tax Increment	Rald in 2018 From Other Boutces	Additions in Prior Years	Additions in 2018	Outstanding	Our in 2019 From Tax Increment	Paid to Prique Years From Tax Increment	Paid in Prior Years From Other Sources	Paid in 2018 From Tax Increment	Paid in 2018 From Other Bources	Due in 20 From Ta Incremen
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Do not consider PAYG and interfund loans, If you need to report additional bonds, please contact the OSA

7 Comments (500 sharacter limit)	
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Principal and Interest			
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Did line district pay interset on interfund loans that were g	r vere relired belore	5010	οN
Occupied this district have interiored loans outsing all	9005 reffe gribi		οN
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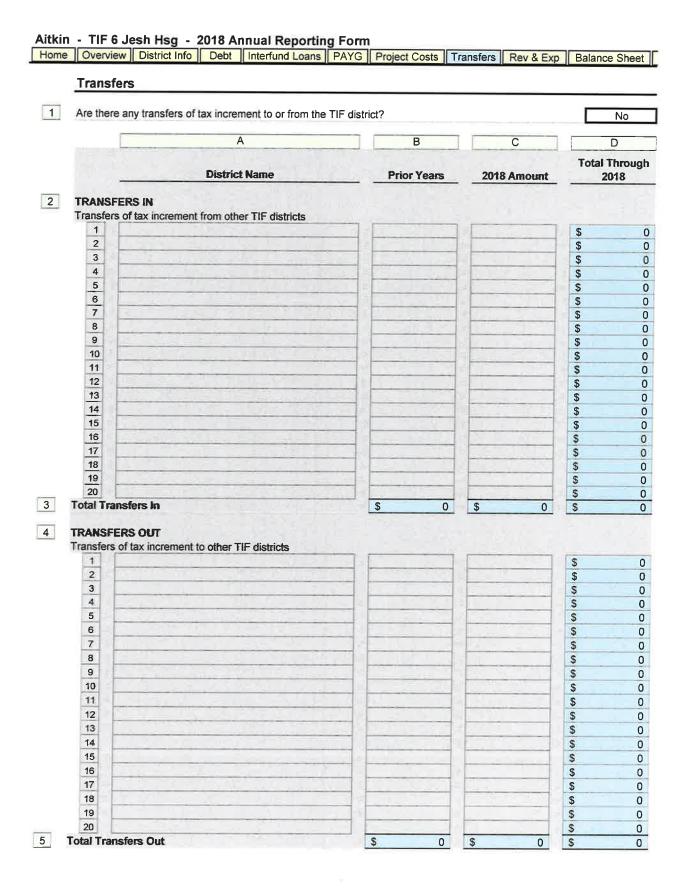
Printed 6/25/2019

Receivat Payable	ole: Interfund Court to Other Distor- ole: Interfund Loan to Non-Tax bio- Interfund Coan from Other Distric- Interfund Loan from Num-Tax Inc.	rement Account																	
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_	Name of Second Party (O	strict or Non-Tax Increment Account)		Final				rior Years	2018			Additions/	Additions/			Pald/	Interest		Te
-	Djstrict	Non-Tax Increment Account	Resolution Date	Malurity <u>Date</u>	Interest Rate Range	Authorized Amount	_	Draw Amount	Oraw Amount	Pald/Rec'd in Prior Years	Paid/Rec'd in 2018	Reductions Prior Years	Reductions In 2018	Outstanding	Due In 2018	Rec'd in Pilor Years	Paid/ Rec'd in 2018	Due in 2019	Mar in 2
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TOTTIE	Overview District Info Debt Interfund Loans PAYG	Project Costs	HARMAGE THE PARTY OF THE PERSON OF	Detailing Street	Esta AUS CO	mmerka									
	Pay-As-You-Go (PAYG) Financing														
1	Are there any PAYG obligations for this district?		Yes												
	For the section below, report only the documented PAYG costs	to be repaid with tax	increment												
2 3 4 5 6 7	DOCUMENTED PAYG COSTS Land/building acquisition Sile improvements/preparalion costs Utilities Other public improvements Construction of affordable housing Small city authorized costs, if not already included above	A Total All PAYG Through 2018 \$ 0 \$ 16.611 \$ 365.989 \$ 0 \$ 0	8 Jesh Housing Through 2018 5 0 5 16,511 5 365,999 5 0 5 0 5 0	C PAYG 2 Through 2018	PAYG 3 Through 2018	E PAYG 4 Through 2018	F PAYG 5 Through 2018	G PAYG 6 Through 2018	H PAYG 7 Through 2018	PAYG 8 Throu 2018		NG 9 19h 2018	K PAYG 10 Through 2018	DOCUMENTED PAYG COSTS Land/Bidg Acq Site Imper/Prep Ubities Other Pub Impr Affordable Heg	2 3 4 5 6
8	Temporary economic development (jobs) [Minn Stat § 469.176, subd. 4c (d)]	\$ 0	S 01											Small City	
9	Total documented PAYG costs to be paid with tax increment	\$ 382,500	\$ 382,500	\$ 0	3 0	5 0	\$ 0	5 0	5 0	1 14	0 5	0			T. S. PAT JAKE
	Principal and Interest				Sec.	No.		bell.			V.	0	5 0	TOTAL	9
11)	Outstanding obligation conlingent upon available tax increment Principal payments Interest payments	12/31: \$ Prior \$	0 \$ /ears 2018 Amor	0 unt											
	4440 4441 0 CO 23 200	14.	0 \$	0											
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itkin	- TIF 6 Jesh Hsg - 2018 Annual Reporting Form	c			[F]	G	F 6 Jesh Hsg - :	Prin	cipal Additional	x 11	i j]M	N Interest	1 [0]	
itkin 13	- TIF 6 Jesh Hsg - 2018 Annual Reporting Form			Contract /	Documented Amount		F 6 Jesh Hsg - :	l i l	cipal Additional Reductions in		ue in 2019	Pald In Prior	Interest		
itkin	- TIF 6 Jesh Hsg - 2018 Annual Reporting Form	C	Ö	Contract /		G Pald In Prior	Pald in 2018	Print Additions/	cipal Additional Reductions in	Dulstanding Di	ue in 2019	Pald In Prior	Interest	Due In 2019	1 2 3 4 5 6 7 8 9

Aitkin - TIF 6 Jesh Hsg - 2018 Annual Reporting Form

	-					
	î .	Α		В		С
	Pri	or Years	_2018	Amount	Tota	l Through 2018
OJECT COSTS (OTHER THAN PAYG) nd/building acquisition	\$	0	\$	0	\$	0
Year of the Control o	_					8.458
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	1000					
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	\$	0	S	0	S	0
	_		(column)			16,246
unty administrative costs	S	0	\$	0	\$	0
street prior years, each paid with public funds other than the increment						0
ncrement and/or TIF Bond Proceeds	\$	23,829	\$	875	\$	24,704
OJECT COSTS (PAYG) d/building acquisition	\$	23,829	\$	875	\$	0
OJECT COSTS (PAYG) d/building acquisition improvements/preparation costs	\$	23,829	\$	875	\$ 5	0 16,511
OJECT COSTS (PAYG) d/building acquisition improvements/preparation costs ties	\$	23,829	\$	875	\$ \$ \$	0 16,511 365,989
OJECT COSTS (PAYG) d/building acquisition improvements/preparation costs ties er public improvements	\$	23,829	\$	875	\$ \$ \$ \$	0 16,511 365,989 0
OJECT COSTS (PAYG) d/building acquisition improvements/preparation costs ties er public improvements istruction of affordable housing	\$	23,829	\$	875	\$ \$ \$ \$	365,989 0 0
OJECT COSTS (PAYG) d/building acquisition improvements/preparation costs ties er public improvements istruction of affordable housing all city authorized costs, if not already included above	\$	23,829	\$	875	\$ \$ \$ \$	0 16,511 365,989 0
OJECT COSTS (PAYG) d/building acquisition improvements/preparation costs ties er public improvements istruction of affordable housing all city authorized costs, if not already included above inporary economic development (Jobs) (Minn. Stat. § 469.176, subd. 4c (d)	\$	23,829	\$	875	\$ \$ \$ \$ \$	0 16,511 365,989 0 0
OJECT COSTS (PAYG) d/building acquisition improvements/preparation costs ties er public improvements istruction of affordable housing all city authorized costs, if not already included above	\$	23,829	\$	875	\$ \$ \$ \$	0 16,511 365,989 0
	e improvements/preparation costs ities ier public improvements instruction of affordable housing all city authorized costs, if not already included above inporary economic development (Jobs) inn. Stat. § 469.176, subd. 4c (d)] hority administrative costs	a improvements/preparation costs ities ser public improvements ser public impr	se improvements/preparation costs sities ser public improvements ser public im	se improvements/preparation costs sities sit	simprovements/preparation costs \$ 8,458 \$ 0 ities \$ 0 \$ 0 per public improvements \$ 0	s



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	325 0 0 0 0 284,622 23,829 0	\$ \$ \$ \$ \$ \$	120 0 0 0 0 0 19,901	\$ \$ \$ \$ \$	304,5
	325 0 0 0 0 284,622 23,829 0	\$ \$ \$ \$ \$ \$	120 0 0 0 0 0 19,901	\$ \$ \$ \$ \$	304,
	0 0 0 0 284,622 23,829 0	\$ \$ \$ \$ \$ \$	0 0 0 0 19,901	\$ \$ \$ \$	
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oject Costs Transfers	Rev & Exp Balanc
Α	В
12/31/2017	12/31/2018
\$ 12,980	\$ 32,006
	\$ 0
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\$ 0	\$ 0
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\$ 12,980	\$ 32,006
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\$ 0	\$ 0
\$ 0	\$ 0
	\$ 12,980 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$

Aitkin - TIF 6 Jesh Hsg - 2018 Annual Reporting Form

Home Overview District Info Debt Interfund Loans PAYG Project Costs Transfers Rev & Exp Balance Sheet

Home	Overview District Info	Debt	Interfund Loans	PAYG	Project Costs	Transfers	Rev & Exp	Balance Shee
	Excess Increment Ca	lculati	on					
	Excess increment calcula	tion rep	ort required?					
	If the total costs authorized tax increment collected from reported.							
	Excess increment calcula	tion rep	orting exemption	: Minn. S	tat. § 469.176, s	ubd, 2 (g).		
1	Tax increment generated by	the dist	trict since certificat	ion			\$	304,523
2	Multiply the above amount i						\$	365,428
3	Total costs authorized by the	e TIF pla	an to be paid or fin	anced wi	th tax increment		\$	425,000
4	Based on the calculation ab	ove, the	Excess Incremen	t Calculat	ion Report is:		NOT	REQUIRED
	Excess Increment Ca	lculatio	on Report					
5	Total tax increment generate	ed by the	e district since cer	ification			\$	304,523
6	Subtract total tax increment	returned	to the county				\$	0
7	Subtotal A						\$	304,523
8	Total costs authorized by th	e TIF pla	an to be paid or fin	anced wi	th tax increment		\$	425,000
9	Subtract authorized costs th						ent	
10	Subtract principal and interes							
11	Add transfers of increment r 469.1763 deficits	nade pri	or to December 31	, 2018, 0	sed to pay for M	inn. Stat. 9		
12	Subtotal B						\$	425,000
13	Excess increment (Subtract	subtotal	B from subtotal A)			\$	(120,477)
	Subtract any of the authorize	ed uses	of excess increme	nt listed l	pelow:			
14	Prepayment of any outstand	ling bond	ds					
15	Discharge of the pledge of to			inding bo	nds			
16	Payment into an escrow acc	ount dec	dicated to the payr	nent of a	ny outstanding b	ond		
17	Excess increment after subt	ractions	of authorized uses	*			\$	(120,477)
	*Excess increments after su							d school

^{*}Excess increments after subtractions must be returned to the county for distribution to the city, county, and school districts in which the TIF district is located within nine months after the end of the year (by September 30).

				nual Reportin					
Home	Overview	District Info	Debt	Interfund Loans	PAYG	Project Costs	Transfers	Rev & Expr	Ba
	2018 Ann	ual Disclos	ure Sta	itement					
1	Name of De	evelopment Aut	hority:	Aitkin					
2	Name of Mu	unicipality:		Aitkin					
3	Aitkin Indep	endent Age					7/3/20	19	Ī
	(Name of the	e Newspaper)					(Date	of Publication)	
	The following	g information re	epresent	s the annual disclo	sure of ta	ax increment dist	ricts for the	year	

The following information represents the annual disclosure of tax increment districts for the year ended December 31, 2018.

		TIF	6 Jesh Hsg
4	Current net tax capacity	\$	15,178
5	Original net tax capacity	\$	125
6	Captured net tax capacity	\$	15,053
7	Principal and interest payments due in 2019	\$	0
8	Tax increment received in 2018	\$	19,901
9 10 11	Tax increment expended in 2018	\$	875
10	Month and year of first tax increment receipt		6/2003
11	Date of required decertification		12/31/2028
_	The total increased property taxes to be paid from outside the district if		
12	fiscal disparities Option A applies*	\$	0

^{*} The fiscal disparities property tax law provides that the growth in commercial-industrial property tax values is shared throughout the area. In a tax increment financing district, this value sharing can either result in a decrease in tax increment financing district revenue or a tax increase for other properties in the municipality depending on whether the tax increment financing district contributes its share of the growth. Amounts displayed here indicate that the district did not contribute its growth in commercial-industrial property tax values and represent the resulting increase in taxes on other properties in the City for taxes payable in 2018.

Additional information regarding this district may be obtained from:

13	Name:	Kathleen Ryan						
14	Address:	109 1st Ave NW	109 1st Ave NW					
15	City:	Aitkin						
16	State:	MN						
17	Zip Code:	56431						
18	Phone:	(218) 927-2527	Enter as 6512962551.					
19	Email:	none						

Enter 'none' if no email address.

				nual Reportin					
Home	Overview	District Info	Debt	Interfund Loans	PAYG	Project Costs	Transfers	Rev & Exp	Bala
•	Comment	nonar e							_
1	Please enter	any additional	commer	its regarding this d	istrict (50	0 character limit	on Commer	nts):	
							7		

Comments Page 19 of 19

Aitkin EDA - TIF 8 Senior Assisted Living Apts - 2018 Annual Reporting Form Home Overview District Info Debt Interfund Loans PAYG Project Costs Transfers Rev & Exp Balance Sheet Tax Increment Financing Annual Reporting Form for the Year Ended December 31, 2018 1 TIF District Name: **TIF 8 Senior Assisted Living Apts** 2 Development Authority: Aitkin EDA 3 District Type: Housing 4 County Where TIF District is Located: Aitkin 5 County Identification Number, if any: 952-008 6 For Economic Development districts only: (choose "Not Applicable" for all other districts) a Is the Small City Exception being used? Not Applicable b Is the district used for a Workforce Housing Project? Not Applicable Is this TIF district in a fiscal disparities area? 7 Yes 8 If yes, under what option? Option A **Original TIF Plan Information** 9 TIF Plan Approval Date: 5/17/2004 10 Certification Request Date: 6/21/2004 11 Certification Date: 6/30/2004 **District Duration** 12 Month and year of first receipt of tax increment (actual or anticipated): 7/2006 13 Required Decertification Date: 12/31/2031 TIF Plan Estimates - Original Plan 5/17/2004 5/17/2004 ESTIMATED TAX INCREMENT REVENUES (from tax increment generated by the district) 14 Tax increment revenues distributed from the county \$ 620,200 15 Interest and investment earnings \$ 0 16 Sales/lease proceeds \$ 0 17 TIF Credits \$ 0 18 **Total Estimated Tax Increment Revenues** 620,200 ESTIMATED PROJECT/FINANCING COSTS (to be paid or financed with tax increment) Project costs 19 Land/building acquisition 45,000 \$ 20 Site improvements/preparation costs 133,200 \$ 21 Utilities \$ 200,000 22 Other public improvements \$ 0 23 Construction of affordable housing \$ 0 24 Small city authorized costs, if not already included above \$ 0 25 Administrative costs \$ 62.000 \$ 26 **Estimated Tax Increment Project Costs** 440,200 Estimated financing costs 27 \$ Interest expense 180,000 28 Total Estimated Project/Financing Costs to be Paid From Tax Increment \$ 620,200 5/17/2004 **ESTIMATED FINANCING** 29 Total amount of bonds to be issued \$ 250,000

Aitkin	EDA - TII	F 8 Senior A	ssiste	d Living	Apts	- 2018	Annual Repo	orting For	m	
Home	Overview	District Info	Debt	Interfund	Loans	PAYG	Project Costs	Transfers	Rev & Exp	Balance Shee
	District Ir	nformation								
	Special Le	agislation								
_										
1		ecial legislation	enacted		strict?				_	No
2	A	B Chapter		C	- C.	Dection				
1	Year	Chapter		Mucie	36	CUON				
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3	Captured 7	Tax Capacity	(0	nly select '	'Not App	licable" i	f Decertified or E	ntirely Tax E	xempt)	Applicable
										2018 Amount
4	Current net t								+ \$	
5	Original net		(If nega	tive, show	\$0)				- \$ = \$	
7								- \$	0	
8		t tax capacity s				dictions			- \$	0
9	Captured no	et tax capacity	retaine	d for tax i	ncremer	t financ	ing (If negative,	show \$0)	= _\$	28,805
	Fiscal Disp	parities								
	Enter the am	nount of total inc	creased	property ta	xes to b	e paid fro	om outside the T	IF district from	m	
10							calculation form		\$	0
	Five-Year I	Rule								
11	Did one or m	nore of the follow	wing acti	ons occur	before	6/	30/2009 ?			Yes
النتا		"Yes" at the ap								
12		ere paid to a thi								No
13		issued and sold					20.5			Yes
14	obligation	racts with a thir	о рапу v	vere entere	ed into a	na tne re	venues will be s	pent under th	e contractual	No
15							e a party for pay poses as permit			No No
16	subd. 3 (a) (nousing	g or public	IIIII asii u	cture pui	poses as permit	ted by Willing	Stat. 9 403.11	703, No
	Statutory C	County Corre	ction of	f Error(s)						
	**						- ۱۰ محادمی بر محمد گذا	n Ctat 5 400	177	
17							lifying under Min or occurred, sele		J. 177,	No
	Decertifica	tion								
18	Has this distr	rict been decert	ified?						[No
19	Actual Decer	tification Date:			F					

	Financing & Debt			
1	Since 2010, have you made debt service payments on a TIF bond or ploaged to pay an exhibiting toxis? (Do not consider Pay-An-You Go (PAYG) or interfund leans.)	r non-TIF bond, or are t	he districi's increment	Ygs
	TIF Principal and Interest			
	TIF Principal and Interest		0	(c)
	TIF Principal and Interest	Bonds Retired		2016 Amount
3	TIF Principal and Interest TIF Bands issued joiner than retunding builds TIF Refinding bonds issued		All Prior Years \$ 200,000 \$ 0	2018 Amount 3 0 5 0

Aitkin FDA -	TIF & Seplor Accisted	I luina Ante - 204	9 Appual Deposition Com-	_

Altkin EDA - TIF & Senior Assisted Living Apts - 2018 Annual Reporting Form

Key	To Drop-Down	Menu for "T	VDa"	

- A General Obligation TIF Bonds
 B Revenue TIF Bonds
 C Other TIF Debt
 D Non-TIF Bonds

С	-	0	lher	TIF	Deb

			20	_							en scanged toe	Tre-cardivate.		P	Principal						Interest		
Name	Туре	Poola	efunding	Refunded	Isoue Date	Final Maturity Date	Intenest Rate Range	Issue Amount	Amount Refunded (if refunded)		Paid in Prior Years From Tax Increment	Paid in Prior Years From Other Sources	Pant in 2018 From Tax Increment	Paid in 2018 From Other Sources	Additions in Prior Years	Additions in 2018	Outstanding	From Tax Increment	Paid in Prior Years From Tax Increment	Paid in Prior Years From Other Sources	Paid in 2018 From Tax Increment	Paid in 2518 From Other Sources	Due in 201 From Ta Incremen
5000 000 call Taxactio has increment theraps of 2004	A	Ho	140	No	9/15/2004	2/1/2019	4,000 - 6,000 %	\$ 200,000	\$ 0	1	\$ 160,000	\$ 0	\$ 20,000	1 0	\$ 0	5 0	\$ 20,000 \$ 0	\$ 20,000	\$ 95,947	3 0	5 3,000	3 0	3 6
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Do not consider PAYG and interfund loans. If you need to report additional bonds, please contact the OSA,

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Aitkin EDA - TIF 8 Senior Assisted Living Apts - 2018 Annual Reporting Form

Altkin EDA - TIF 8 Senior Assisted Living Apts - 2016 Annual Reporting Form

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- Receivable: Martinuit Count to Other Datrict
 Receivable: Interfund Loan (to Non-Tax Increment Account
 Payable: Interfund Loan (from Other District
 Payable: Interfund Loan (from Non-Tax Increment Account

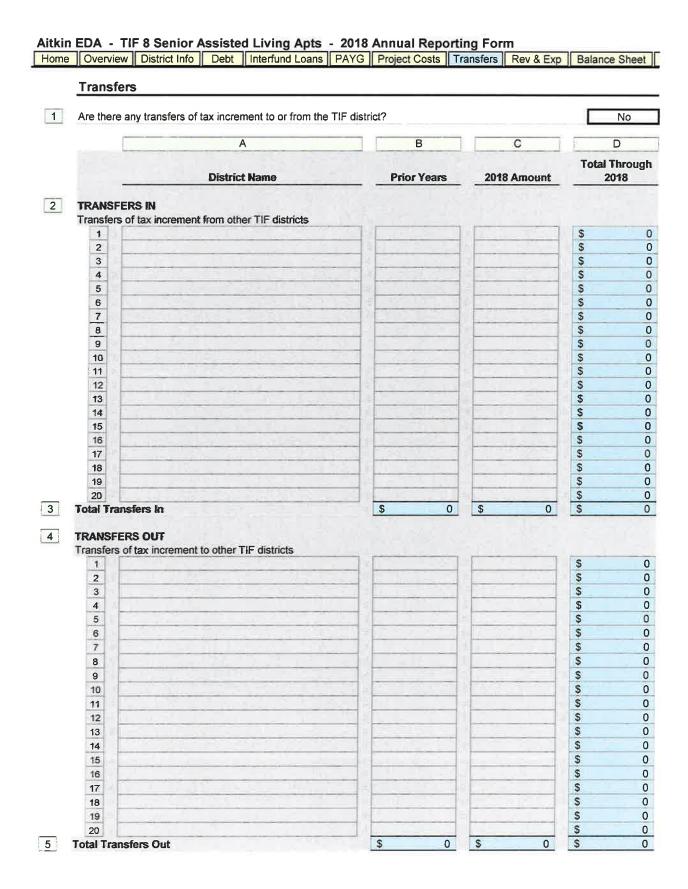
_	Name of Second Party (District o	r Nan-Tax Increment Account)		Final			Prior Years	2018			Additions/	Additions/			Paid/	Interest		Tern
-	District	Non-Tex Increment Account	Resolution Date	Maturity Date	Interest Rate Range	Authorized Amount	Draw Amount	Draw Amount	Paid/Rec'd In Prior Years	Pald/Rec'd in 2018	Reductions Prior Years	Reductions in 2018	Outstanding	Due In 2019	Rec'd in Prior Years	Pald/ Reo'd in 2018	Due in 2018	Madi In 20
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including adquision ones in the control of adjustment of adjustment of adjustment of adjustment of adjustment of adjustment of the control of adjustment of adjustm	nented PAYG osele bigged spoye syded spoye sydel selet. §	A 100 M M lator T 100 M M M M M M M M M M M M M M M M M M	BIOS Alpucondi 1 DVAQ 2 TIOS/II	D S S S S S S S S S S S S S S S S S S S	G DYA9 ares Aquosift	atos aguada a sa	REOS ABUOMT	8 SOS riguonist	T DYAS	MAT & DYAR	Quoidī	E DVA 100 figures	Bros riguonin	DECUMENTED DOCUMENTED BY A COORSE COMPANY OF COORSE COMPANY OF COORSE CO

Aitkin EDA - TIF 8 Senior Assisted Living Apts - 2018 Annual Reporting Form Home Overview District Info Debt Interfund Loans PAYG Project Costs Transfers Rev & Exp Balance Sheet EIC ADS **Project Costs** Α В С Total Through Prior Years 2018 Amount 2018 PROJECT COSTS (OTHER THAN PAYG) Land/building acquisition \$ 0 S 0 \$ 0 Site improvements/preparation costs 2 \$ 165,675 \$ 0 \$ 165,675 3 Utilities \$ \$ 0 0 \$ 0 4 Other public improvements \$ 0 \$ 0 \$ 0 5 Construction of affordable housing \$ 0 S Ω \$ 0 6 Small city authorized costs, if not already included above S 0 \$ 0 \$ 0 Temporary economic development (Jobs) 7 [Minn, Stat. § 469,176, subd. 4c (d)] \$ 0 S 0 S 0 8 Authority administrative costs \$ 36,135 \$ 875 \$ 37,010 9 County administrative costs \$ 0 \$ 0 \$ 0 10 Subtract prior years' costs paid with public funds other than tax increment \$ 0 \$ 0 Total Project Costs (Other than PAYG) Paid or Financed with Tax 11 Increment and/or TIF Bond Proceeds \$ 201,810 875 \$ 202,685 PROJECT COSTS (PAYG) .12 Land/building acquisition \$ 0 13 Site improvements/preparation costs \$ 0 14 Utilities \$ 0 15 Other public improvements 0 \$ 16 Construction of affordable housing \$ 0 17 Small city authorized costs, if not already included above \$ 0 Temporary economic development (Jobs) (Minn. Stat. § 469.176, subd. 4c (d) 18 (2010))0 Total Documented Project Costs (PAYG) to be Paid with Tax 19 Increment 0 \$ TOTAL PROJECT COSTS PAID OR TO BE PAID WITH TAX INCREMENT 20 AND/OR TIF BOND PROCEEDS 202,685 Amount of any payments included above for activities and improvements located outside the TIF district and paid for or financed with tax increment 21 including administrative costs \$ 36,135 \$ 875 \$ 37,010



Transfers Page 14 of 19

Aitkin EDA - TIF 8 Senior Assisted Living Apts - 2018 Annual Reporting Form Home Overview District Info Debt Interfund Loans PAYG Project Costs Transfers Rev & Exp Balance Sheet EIC AI Revenues, Expenditures, and Changes in Tax Increment Balance **Total Through Prior Years** 2018 Amount 2018 REVENUES Tax increment revenues distributed from the county \$ 329,594 \$ 37,851 \$ 367,445 2 Interest and investment earnings \$ 4,299 \$ 763 \$ 5,062 3 TIF Credits \$ 0 \$ 0 \$ 0 Loan/advance repayments 4 \$ 0 \$ 0 \$ 0 5 Lease proceeds 0 \$ \$ 0 \$ 0 Repayments or return of tax increment per agreements 6 \$ 0 S 0 \$ 0 7 **Total Revenues** \$ 333,893 \$ 38,614 \$ 372,507 **EXPENDITURES** 8 Project costs (other than PAYG) \$ 201,810 \$ 875 \$ 202,685 9 Tax increment returned to the county S 0 S 0 S 0 Bond Payments Principal 10 Payments for PAYG note or contract \$ 0 \$ 0 \$ 0 11 Payments on all other TIF bonds \$ 160,000 \$ 20,000 180,000 S Interest 12 Interest on PAYG \$ 0 S 0 \$ 0 Interest on all other (TIF and Non-TIF) bonds 3,000 13 \$ 95.947 \$ 5 98.947 14 Interest on interfund loans \$ 0 5 0 \$ 0 15 **Total Expenditures** 481,632 \$ 457,757 \$ 23,875 \$ 16 Revenues over (under) expenditures \$ (123.864)\$ 14,739 \$ (109, 125)OTHER SOURCES AND USES 17 Transfers in \$ 0 0 0 \$ \$ Transfers out 0 18 \$ 0 \$ \$ 0 200,000 19 TIF Bonds issued (other than refunding bonds) \$ 200,000 \$ 0 \$ 20 Refunding TIF bonds issued 0 \$ 0 \$ 0 \$ 21 TIF Bonds refunded \$ 0 \$ 0 \$ 0 TIF Bond discount 22 \$ 0 \$ 0 \$ 0 23 TIF Bond premium 11,577 0 11,577 \$ \$ \$ 24 Sales of property \$ 0 \$ 0 \$ 0 25 Other (see instructions, comment required) \$ 0 \$ 0 \$ 0 26 **Total Other Sources and Uses** \$ 211,577 \$ 0 \$ 211,577 27 Net change in tax increment balances \$ 87,713 \$ 14,739 \$ 102,452 28 Tax Increment balance (beginning 01/01/2018) \$ 87,713 29 Tax Increment balance (ending 12/31/2018) \$ 102.452 Comments (500 Character limit): 30

TIF 8 Printed 6/25/2019

Aitkin EDA - TIF 8 Senior Assisted Living Apts - 2018 Annual Reporting Form

Overview	District Info	Debt	Interfund Loans	PAYG	Project Costs	Tra	nsfers	Rev	& Exp	Balance
Balance S	Sheet									144
							A			В
						12/31	/2017		12/3	1/2018
ASSETS					8					
Cash					\$		87,713	3	\$	102,452
Investments					\$		(\$	0
Due from oth	ner TIF districts				\$		()	\$	0
Due from no	n-tax incremen	t account	s		\$	-	()	\$	0
Interest rece	ivable				\$		()	\$	0
Taxes receiv	able				\$		(\$	0
Other receiva	ables				\$	(\$	0
Property held	d for resale				\$		_(\$	0
Total /	Assets				\$		87,713	3	\$	102,452
LIADULTICO										
LIABILITIES Due to other					\$		(\$	0
	ax increment a	ccounts			\$		0		\$	0
Accounts pay		00001110			\$				\$	0
Unearned rev	210,000,000				\$		(\$	0
	iabilities				\$		C		\$	0
- · · · ·										
Deferred Inflo					\$		0		\$	0
Total L	iabilities and	Deterred	Inflows		\$		С		\$	0
TAX INCREM	MENT BALANC	E								
Total 1	Tax Increment	Balance			\$		87,713	3 3	\$	102,452
Total Liabilit	ties and Tax In	ncrement	Balance		\$		87,713		B	102,452

Balance Sheet Page 16 of 19

Aitkin EDA - TIF 8 Senior Assisted Living Apts - 2018 Annual Reporting Form

Home	Overview	District Info	Debt	Interfund Loans	PAYG	Project Costs	Transfers	Rev & Exp	Balance Shee

Excess Increment Calculation

Excess increment calculation report required?

If the total costs authorized by the TIF plan to be paid or financed with tax increment from the district exceed the total tax increment collected from the district by 20 percent or more, the excess increment calculation is not required to be reported.

Excess increment calculation reporting exemption: Minn, Stat. § 469,176, subd, 2 (g).

1	Tax increment generated by the district since certification	\$	372,507
2	Multiply the above amount by 1.2	\$	447,008
3	Total costs authorized by the TIF plan to be paid or financed with tax increment	\$	620,200
4	Based on the calculation above, the Excess Increment Calculation Report is:	NOT	REQUIRED
	Excess Increment Calculation Report		
5	Total tax increment generated by the district since certification	\$	372,507
6	Subtract total tax increment returned to the county	\$	0
7	Subtotal A	\$	372,507
8	Total costs authorized by the TIF plan to be paid or financed with tax increment	\$	620,200
9	Subtract authorized costs that have been or will be paid from sources other than tax increment		
10	Subtract principal and interest payments due after the year ended December 31, 2018		
11	Add transfers of increment made prior to December 31, 2018, used to pay for Minn. Stat. § 469.1763 deficits		
12	Subtotal B	\$	620,200
13	Excess increment (Subtract subtotal B from subtotal A)	\$	(247,693)
	Subtract any of the authorized uses of excess increment listed below:		
14	Prepayment of any outstanding bonds		3 7 7 7 7
15	Discharge of the pledge of tax increment for any outstanding bonds		
16	Payment into an escrow account dedicated to the payment of any outstanding bond		
17	Excess increment after subtractions of authorized uses*	\$	(247,693)

^{*}Excess increments after subtractions must be returned to the county for distribution to the city, county, and school districts in which the TIF district is located within nine months after the end of the year (by September 30).

me	Overview District Info	Debt	Interfund Loans	PAYG	Project Costs	Transfers	Rev & Expr
	2018 Annual Disclosu	re Sta	atement				
1	Name of Development Auth	ority:	Aitkin EDA				
2	Name of Municipality:		Aitkin				
3	Aitkin Independent Age					7/3/20	19
_							
	(Name of the Newspaper) The following information reended December 31, 2018.	presen	ts the annual discl	osure of ta	ax increment dis	(Date	of Publication
	The following information re	presen	ts the annual disclo	osure of ta		(Date tricts for the	of Publication year Assisted
	The following information re	presen	ts the annual discl	osure of ta		(Date	of Publication year Assisted
	The following information re	presen	ts the annual disclo	osure of ta	T	(Date tricts for the	of Publication year Assisted
-	The following information repended December 31, 2018.	presen	ts the annual disclo	osure of ta	\$ \$	(Date tricts for the	of Publication year Assisted Apts 28,829 24
5	The following information reended December 31, 2018. Current net tax capacity	presen	ts the annual discl	osure of ta	\$ \$ \$ \$	(Date tricts for the	of Publication year Assisted Apts 28,829
5 6	The following information reended December 31, 2018. Current net tax capacity Original net tax capacity			osure of ta	\$ \$ \$ \$	(Date tricts for the	of Publication year Assisted Apts 28,829 24 28,805 20,600
5 6 7	The following information reended December 31, 2018. Current net tax capacity Original net tax capacity Captured net tax capacity	ents du		osure of ta	\$ \$ \$ \$ \$	(Date tricts for the	of Publication year Assisted Apts 28,829 24 28,805
5 6 7 8 9	The following information reended December 31, 2018. Current net tax capacity Original net tax capacity Captured net tax capacity Principal and interest payme Tax increment received in 20 Tax increment expended in 3	ents du 018 2018	e in 2019	osure of ta	\$ \$ \$ \$	(Date tricts for the	28,829 24 28,805 20,600 38,614 23,875
5 6 7 8 9	The following information reended December 31, 2018. Current net tax capacity Original net tax capacity Captured net tax capacity Principal and interest payme Tax increment received in 20	ents du 018 2018 acreme	e in 2019	osure of ta	\$ \$ \$ \$ \$	(Date tricts for the	of Publication year Assisted Apts 28,829 24 28,805 20,600 38,614

Additional information regarding this district may be obtained from:

13	Name:	Kathleen Ryan		
14	Address:	109 1st Ave NW		
15	City:	Aitkin		
16	State:	MN		
17	Zip Code:	56431		
18	Phone:	(218) 927-2527	Enter as 6512962551.	
19	Email:	none		En

Enter 'none' if no email address.

\$

0

12

fiscal disparities Option A applies*

^{*} The fiscal disparities property tax law provides that the growth in commercial-industrial property tax values is shared throughout the area. In a tax increment financing district, this value sharing can either result in a decrease in tax increment financing district revenue or a tax increase for other properties in the municipality depending on whether the tax increment financing district contributes its share of the growth. Amounts displayed here indicate that the district did not contribute its growth in commercial-industrial property tax values and represent the resulting increase in taxes on other properties in the City for taxes payable in 2018.

TIF 8 Printed 6/25/2019

				Living Apts					
Home	Overview	District Info	Debt	Interfund Loans	PAYG	Project Costs	Transfers	Rev & Exp	Bala
	Comment	s							
	Please enter	any additional	commen	ts regarding this d	istrict (50	0 character limit	on Commer	its):	
1									

Comments Page 19 of 19

Tax Increment Financing Annual Rep	oans PAYG Project Costs Transfers Reporting Form for the Year Ended Dece		lance Shee
			0.10
TIF District Name:	TIF 9		
Development Authority:	Aitkin		
District Type:	Redevelopment		
County Where TIF District is Located:	Aitkin		
County Identification Number, if any:			
For Economic Development districts only: (choose	ose "Not Applicable" for all other districts)		
a Is the Small City Exception being used?	en and the second secon	Not	Applicable
b Is the district used for a Workforce Housing F	Project?		Applicable
LOCATION OF A STATE OF THE STAT			
s this TIF district in a fiscal disparities area?			No
If yes, under what option?		Not	Applicable
Original TIF Plan Information			
TIF Plan Approval Date:		12	2/15/2014
Certification Request Date:			2/15/2014
Certification Date:		3	3/6/2015
District Duration			
Month and year of first receipt of tax increment (actual or anticipated):	6/20	17
	actual of annoipatody.		
Required Decertification Date:			/31/2042
	12/15/2014	1	2/15/2014
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings	om tax increment generated by the district)	\$	1,103,8
ESTIMATED TAX INCREMENT REVENUES (fro Fax increment revenues distributed from the counterest and investment earnings Sales/lease proceeds	om tax increment generated by the district)	\$ \$ \$	1,103,8
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings Sales/lease proceeds	om tax increment generated by the district) nty	\$ \$ \$ \$	1,103,8 25,0
ESTIMATED TAX INCREMENT REVENUES (from the cou	om tax increment generated by the district) nty	\$ \$ \$	1,103,8 25,0
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings Sales/lease proceeds Total Estimated Tax Increment Revenues Tip Credits Total Estimated Tax Increment Revenues Tip Credits	om tax increment generated by the district) nty nues	\$ \$ \$ \$	1,103,8 25,0
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings Sales/lease proceeds FIF Credits Total Estimated Tax Increment Rever	om tax increment generated by the district) nty nues	\$ \$ \$ \$	1,103,8 25,0
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings Sales/lease proceeds FIF Credits Total Estimated Tax Increment Reveres Time Project costs Land/building acquisition	om tax increment generated by the district) nty nues	\$ \$ \$ \$	1,103,8 25,0 1,128,8
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings Sales/lease proceeds FIF Credits Total Estimated Tax Increment Reveres Time Total Estimated Tax Increment Reveres Toject costs	om tax increment generated by the district) nty nues	\$ \$ \$ \$	1,103,8 25,0 1,128,8
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings Sales/lease proceeds FIF Credits Total Estimated Tax Increment Reveres Timated Project/Financing Costs Land/building acquisition Site improvements/preparation costs Utilities	om tax increment generated by the district) nty nues	\$ \$ \$ \$ \$	1,103,8 25,0 1,128,8
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings Sales/lease proceeds FIF Credits Total Estimated Tax Increment Reveres Timated Project/Financing Costs Land/building acquisition Site improvements/preparation costs Utilities Other public improvements	om tax increment generated by the district) nty nues	\$ \$ \$ \$ \$	1,103,8 25,0 1,128,8
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings Sales/lease proceeds FIF Credits Total Estimated Tax Increment Reveres Timated Project/Financing Costs Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing	om tax increment generated by the district) nty nues to be paid or financed with tax increment)	\$ \$ \$ \$ \$ \$	1,103,8 25,0 1,128,8
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings Sales/lease proceeds FIF Credits Total Estimated Tax Increment Reverement Reverement Costs Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing Small city authorized costs, if not already inclu	om tax increment generated by the district) nty nues to be paid or financed with tax increment)	\$ \$ \$ \$ \$ \$ \$ \$	1,103,8 25,0 1,128,8
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings Sales/lease proceeds FIF Credits Total Estimated Tax Increment Reveres ESTIMATED PROJECT/FINANCING COSTS (to Project costs Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing	om tax increment generated by the district) nty nues to be paid or financed with tax increment)	\$ \$ \$ \$ \$ \$	1,103,8 25,0 1,128,8 761,1
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings Sales/lease proceeds FIF Credits Total Estimated Tax Increment Reverement R	om tax increment generated by the district) nty nues to be paid or financed with tax increment)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,103,8 25,0 1,128,8 761,1
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings Sales/lease proceeds FIF Credits Total Estimated Tax Increment Rever ESTIMATED PROJECT/FINANCING COSTS (to Project costs Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing Small city authorized costs, if not already inclu Administrative costs Estimated Tax Increment Project Costs	om tax increment generated by the district) nty nues to be paid or financed with tax increment)	\$ \$ \$ \$ \$ \$ \$ \$	1,103,8 25,0 1,128,8 761,1
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings) Sales/lease proceeds FIF Credits Total Estimated Tax Increment Revenues tax Increment Revenues tax Increment Revenues Total Estimated Tax Increment Project Costs Estimated Tax Increment Project Costs Estimated financing costs	om tax increment generated by the district) inty nues b be paid or financed with tax increment)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,103,8 25,0 1,128,8 761,1 110,3 871,5
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings cales/lease proceeds Total Estimated Tax Increment Reverement Reverement Costs Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing Small city authorized costs, if not already incluated inclusions and increment Project Costs Estimated Tax Increment Project Costs Estimated financing costs Interest expense	om tax increment generated by the district) inty nues b be paid or financed with tax increment)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,103,8 25,0 1,128,8 761,1 110,3 871,5 257,3
ESTIMATED TAX INCREMENT REVENUES (from the counterest and investment earnings cales/lease proceeds are rotal Estimated Tax Increment Reveros ESTIMATED PROJECT/FINANCING COSTS (to Project costs Land/building acquisition acquisition site improvements/preparation costs Utilities Other public improvements Construction of affordable housing Small city authorized costs, if not already incluated inclusions and increment Project Costs actimated financing costs Interest expense Total Estimated Project/Financing Costs Interest expense	om tax increment generated by the district) inty nues b be paid or financed with tax increment)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,103,8 25,0 1,128,8 761,1 110,3 871,5 257,3 1,128,8
STIMATED TAX INCREMENT REVENUES (frax increment revenues distributed from the counterest and investment earnings ales/lease proceeds IF Credits Total Estimated Tax Increment Rever STIMATED PROJECT/FINANCING COSTS (to roject costs Land/building acquisition Site improvements/preparation costs Utilities Other public improvements Construction of affordable housing Small city authorized costs, if not already incluance Administrative costs Estimated Tax Increment Project Costs stimated financing costs Interest expense Total Estimated Project/Financing Co	om tax increment generated by the district) inty nues b be paid or financed with tax increment)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,103,8 25,0 1,128,8 761,1: 110,3: 871,5: 257,3: 1,128,8:

Aitkin	- TIF 9 -	2018 Annu							5	
Home	Overview	District Info	Debt	Interfund	Loans	PAYG	Project Costs	Transfers	Rev & Exp	Balance Shee
	District II	nformation								
	Special Le	enislation								
1	Was any sp	ecial legislation	enacted	d for this d	strict?					No
2	Α	В		С		D				
া	Year	Chapter	-	Article	Se	ection				
2										
3				-	-					
5										
7				37/50	014					
8						133				
9										
10										
3	Captured	Tax Capacity	(0	nly select	"Not App	licable" i	f Decertified or E	ntirely Tax E	xempt)	Applicable
									_2	018 Amount
4	Current net								+ \$	29,043
5		tax capacity et tax capacity	(If nega	ative, show	\$0)				= \$	2,296 26,747
8		rity deduction, i et tax capacity s				sdictions			- \$	0
9							ing (If negative,	show \$0)	= \$	26,747
	Fiscal Dis	narities								
	1.000									
10							om outside the T calculation form		m	
10	ine 33 of the	s Department o	ricveni	ac 3 fiscar (alspanty	option /	calculation form			
	Five-Year	Rule								
11	Did one or m	nore of the follo	wing act	ions occur	before	3	/6/2020 ?			Yes
	If yes, select	t "Yes" at the ag	propriat	e actions:						
12	-	ere paid to a th								No
13	Bonds were	issued and sold	to a thi	rd party						No
14	Binding cont obligation	racts with a thir	d party v	were enter	ed into a	nd the re	venues will be sp	pent under th	e contractual	Yes
15	Activity costs						e a party for pay			No
16	Expenditures subd. 3 (a) (r housing	g or public	infrastru	cture pur	poses as permit	ted by Minn.	Stat. § 469.17	763, No
10										
	Statutory 0	County Corre	ction o	f Error(s)						
17							lifying under Min or occurred, sele		9.177, [No
	Decertifica	tion								
18		rict been decert	ified?							No
19	Actual Decei	rtification Date:								



Tay Principal and Interest

Insertische 2014 have you made debt service perments on a THF bond or from THF bond, or are the debt service perments on a Company Chinad production for eye debt of Company or interferent bounds. (6) And consider the yes

fdsG & gnizneni?

mind gailteagas leuran A 810 s. + 811 - nistin. SOA | DAM | moort mind gailteagas leuran R 810 - 1817 - nistin.

Ailkin - TIF 9 - 2018 Annual Reporting Form

Altkin - TiF 9 - 2018 Annual Reporting Form

Key To Drop-Down	Menu for "Type"

- A General Obligation TIF Bends
 B Revenue TIF Bends
 C Other TIF Debt
 D Non-TIF Bends

													P	Tincipal		[9]	<u> </u>			Interest	L /	1
Name	<u> </u>	Refunding	Refunded	Jesue Date	Final Maturity Date	Interest Rate Range	leave Amount	Amount Refunded (if refunded)		Paid in Prior Years From Tax Increment	Paid in Prior Years From Other Sources	Paid in 2018 From Tax Increment	Paid in 2018 From Other Sources	Additions in Prior Years	Additions in 2018	Outstanding	Due in 2018 From Tax Increment	Paid in Prior Years From Tax Increment	Paid in Prior Years From Other Sources	Paid in 2018 From Tax Increment	Paid in 2018 From Other Sources	Due in 22 From To Increme
									1							3 0						
			H			2 2										. 0						
						*																
									3							5 0						
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		-				- 4			1.9							1 0						
									11			-				3 0		-	-			-
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						- 16			13							1 0						
									15							5 0			1			
				-	-	. 4			16							5 0						
			11-1			. 4			31				-					1				
									19						3	1 0						
						4 %			10				2			5 0						

Do not consider PAYG and interfund loans. If you need to report additional bonds, please contact the OSA

	omments (500 character limit)		
13.1			
- 1			
- 1			
- 1			

	Interfund Loans			
1.	Does/Did this district have interfund loans with	standing after 2009?		Yas
2	Did this district pay interest on interfund loans	that were retired before	20107	No
	Interfund Loans			
			A	B
			12/31/201	7 12/31/2018
3	Due to other TIF data its		4	0 1 0
-	Due to non-tax in crument accounts		5 7	360 \$ 7,380
5	Due from other TIF districts		5	0 4 6
3]	Due from sen-tax increment accounts		3	0 3 0
	Principal and interest			
		A	8	0.
		Interfued Loans Retired Before 2010	Prior Yea	rs 2018 Amount
į į	Principal payments gold from this district		4	0 3 0
J	Interest payments gold from this district		5	0 5

Allkin - TIF 9 - 2018 Annual Reporting Form

Altkin - TIF 9 - 2018 Annual Reporting Form

Key To	Drop-Down Menu for "Typ	e"
		•

- Receivable: Interfund Loan to Other District
 Receivable: Interfund Loan to Non-Tax Increment Account
 Payable: Interfund Loan from Other District
 Payable: Interfund Loan from Non-Tax Increment Account

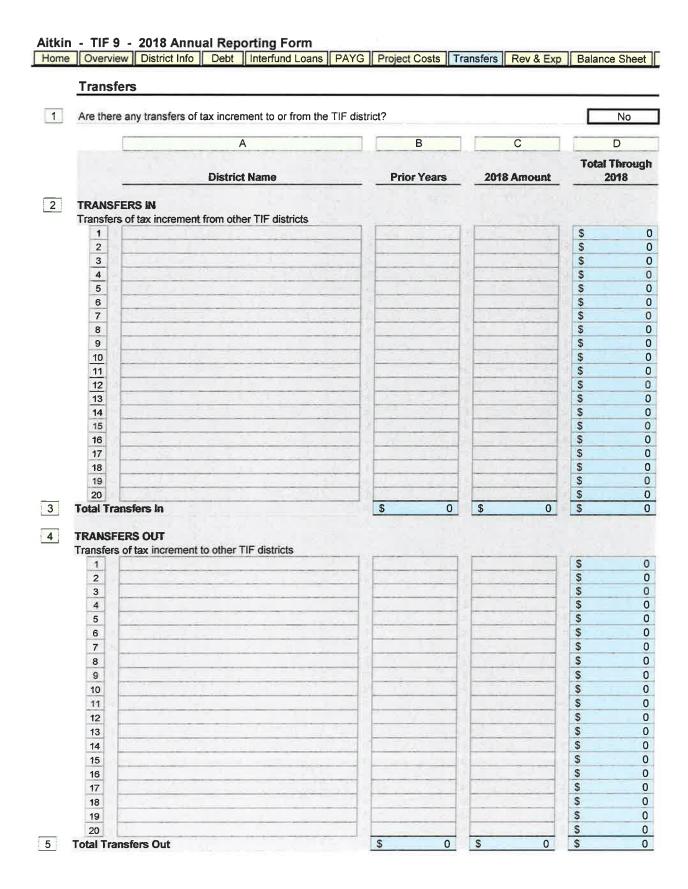
_	Maille of Becord Party (Dist	lict or Non-Tax Increment Account)		Final			Prior Years	2018			Addillons/	Additions/			Pald/			S Term
	District	Non-Tax Increment Account	Resolution Date	Maturity Date	Inferest Rate Range	Amount	Draw Amouni	Oraw Amount	Paid/Rec'd In Prior Years	Pald/Rec'd in 2018	Reductions Prior Years	Reductions in 2018	Outstanding	Due in 2018	Rec'd In	Paid/ Rec'd in 2018	Due in 2018	Modil In 201
		General Fund	12/15/2014	12/31/2042	4000 - 4000 %	\$ 761,139	1 5 7,380	\$ 0	\$ 0	s 0	s a	\$ 0	5 7,300	5 0	5 0	5 0	\$ 0	No.
-							2						\$ 0					
					- 4		1						5 0					
				1			4						\$ 0	1				
			1	1	. 3		5				-		5 0					
							•			-			5 0		L			
										-		1	3 0	1	-			
					. %						-				-			
							10						1 0					
					* *		11						4 0					
					. 4		12			1			. 0					
11-			11				13						5 0					
					*		14						\$ 0					
					4.		15	-	-				5 0					
					. 4		16	_	-		_		5 0	-	-			
												-	3 0		-			
							10						9 0					
							20						• 0		-			

Comments (500 Character brint): 10

Aitkin Home	n - TIF 9 - 2018 Annual Reporting Form Overview District Info Debt Interture Loans P	YG Project Costs	Transfers Rev & Exp	Salance Sheet	EIC ADS Co	emments									
	Pay-As-You-Go (PAYG) Financing														_
11	Are there any PAYG obligations for this district?		Yes						E						
	For the section below, report only the documented PAYG	sts to be repaid with ta	x increment												
2 3 4 5 6	DOCUMENTED PAYG COSTS Land/budling acquisition Site improvements/proparation costs Utilities Other public improvements Construction of affordable housing	Total All PAYG Through 2018 \$ 0 \$ 570.855 \$ 0	\$ 0 \$ 0	C PAYG 2 Through 2018	PAYG 3 Through 2018	E PAYG 4 Through 2018	F PAYG 5 Through 2018	G PAYG 6 Through 2018	PAYG 7 Through 2018	PAYG 8 Through	t PAYG	29 2018 T	PAYG 10 Through 2018	DOCUMENTED PAYG COSTS Land/Bidg Acq Site ImpvProp Unitses Other Pub Impr	3 4
7	Small city authorized costs if not already included above Temporary economic development (jobs) [Minn Stat §	\$ 0 \$ 0												Affordable Hisg Small City	5 6 7
8	469.176, subd. 4c (d)] Total documented PAYG costs to be paid with tax	\$ 0	5 0	- 1		()		1			11	-16			(a)
91	Increment	\$ 570,855	\$ 570,855	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ D	\$	0 \$	0 \$	0	TOTAL	9
	Principal and Interest													4.1.2.2	noTest.
10)	Outstanding obligation contingent upon available tax incren		72017 12/31/20 551,051 \$ 521												
	• • • • • • • • • • • • • • • • • • • •														
111	Principal payments	Prior	Years 2018 Amo												
111		Prior	Years 2016 Amo	unl_											
11	Principal payments	Prior	Years 2018 Amo	uni ,296		Ailkin - TIF	9 - 2018 Annu	al Reporting Fo							
11	Principal payments Interest payments 1 - TIF 9 - 2018 Annual Reporting Form	Prior	Years 2016 Amo 19,804 \$ 29	uni ,296	F		9 - 2018 Annu			. 11					
11 12 Ailkin	Principal payments Interest payments - TIF 9 - 2018 Annual Reporting Form	Prior \$	Years 2018 Amo	uni ,296	F	Ailkin - TIF	F 9 - 2018 Аппи	[i Prin	i J	ĸ] [r 1	M	I N] [•]	
†11 12 Aitkin 13	Principal payments Interest payments - TIF 9 - 2018 Annual Reporting Form	Prior S S S S	Years 2016 Amo 19,804 \$ 29	uni ,296	P Documented Amount		9 - 2018 Annu H Pald in 2018	1 ()	cipal Additions/ Reductions in			M Paki in Prior Years	7,		
11 12 Ailkin	Principal payments Interest payments 1 - TIF 9 - 2018 Annual Reporting Form A B	Prior 3 S S S S S S S S S S S S S S S S S S	Years 2016 Amo 19,804 \$ 29 0 \$			G Paid in Prior	(H)	Prin Additional Reductions	cipal Additions/ Reductions in	521,755 \$ 0 0 0 0 0 0 0 0		Pald In Prior Years	Interest	Due in 2018	1 2 3 4 5 6 7 8 9 10

Printed 6/25/2019

Aitkin - TIF 9 - 2018 Annual Reporting Form Home Overview District Info Debt Interfund Loans PAYG Project Costs Transfers Rev & Exp Balance Sheet EIC ADS **Project Costs** В **Total Through** 2018 **Prior Years** 2018 Amount PROJECT COSTS (OTHER THAN PAYG) 1 2 0 0 Land/building acquisition \$ 0 \$ \$ 0 0 \$ 0 Site improvements/preparation costs \$ S 3 \$ 0 \$ 0 \$ 0 0 s 0 \$ 0 \$ Other public improvements 5 Construction of affordable housing \$ 0 S 0 \$ 0 0 0 0 S 5 6 Small city authorized costs, if not already included above \$ Temporary economic development (Jobs) 7 0 [Minn, Stat. § 469,176, subd. 4c (d)] \$ 0 \$ 0 \$ 8,080 875 8,955 \$ 8 Authority administrative costs \$ \$ 9 \$ 0 \$ 0 \$ 0 County administrative costs 10 \$ 0 Subtract prior years' costs paid with public funds other than tax increment Total Project Costs (Other than PAYG) Paid or Financed with Tax 8,955 11 8,080 875 \$ Increment and/or TIF Bond Proceeds S S PROJECT COSTS (PAYG) 0 \$ 12 Land/building acquisition 13 Site improvements/preparation costs \$ 570,855 0 \$ 14 Utilities 15 Other public improvements \$ 0 16 Construction of affordable housing \$ 0 \$ 0 Small city authorized costs, if not already included above 17 Temporary economic development (Jobs) (Minn. Stat. § 469.176, subd. 4c (d) \$ 0 18 (2010))Total Documented Project Costs (PAYG) to be Paid with Tax \$ 570,855 19 Increment TOTAL PROJECT COSTS PAID OR TO BE PAID WITH TAX INCREMENT 579,810 20 AND/OR TIF BOND PROCEEDS Amount of any payments included above for activities and improvements located outside the TIF district and paid for or financed with tax increment \$ 8,080 \$ 875 \$ 8,955 21 including administrative costs



Transfers Page 14 of 19

Aitkin - TIF 9 - 2018 Annual Reporting Form Home Overview District Info Debt Interfund Loans PAYG Project Costs Transfers Rev & Exp Balance Sheet EIC AI Revenues, Expenditures, and Changes in Tax Increment Balance **Total Through** 2018 **Prior Years** 2018 Amount REVENUES 1 Tax increment revenues distributed from the county 22,005 32,551 54,556 2 Interest and investment earnings \$ 0 \$ 14 \$ 14 3 TIF Credits \$ 0 \$ 0 \$ 0 Loan/advance repayments 4 0 0 \$ 0 S S 5 Lease proceeds \$ 0 \$ 0 \$ 0 6 Repayments or return of tax increment per agreements Ω \$ S 0 \$ 0 7 **Total Revenues** \$ 22,005 \$ 32,565 \$ 54,570 **EXPENDITURES** 8 Project costs (other than PAYG) 8,955 8,080 875 \$ \$ \$ 9 Tax increment returned to the county \$ 0 \$ 0 \$ 0 Bond Payments 10 19,804 49,100 Payments for PAYG note or contract 29,296 \$ \$ \$ 11 Payments on all other TIF bonds \$ 0 \$ 0 \$ 0 Interest 12 0 Interest on PAYG \$ 0 \$ 0 \$ 13 14 Interest on all other (TIF and Non-TIF) bonds 0 0 0 \$ \$ \$ Interest on interfund loans \$ 0 \$ 0 \$ 0 30,171 58,055 15 **Total Expenditures** \$ 27,884 \$ \$ (5.879) 2,394 (3,485) 16 Revenues over (under) expenditures \$ \$ \$ OTHER SOURCES AND USES 17 0 0 0 Transfers in \$ \$ \$ 18 Transfers out \$ 0 \$ 0 \$ 0 0 0 19 TIF Bonds issued (other than refunding bonds) \$ 0 \$ \$ 20 Refunding TIF bonds issued \$ 0 0 0 \$ \$ 21 TIF Bonds refunded \$ 0 0 \$ 0 22 TIF Bond discount \$ 0 \$ 0 \$ 0 23 TIF Bond premium \$ 0 \$ 0 \$ 0 0 24 0 Sales of property S 0 \$ S 25 Other (see instructions, comment required) \$ 0 \$ 0 \$ 0 **Total Other Sources and Uses** 0 S 0 \$ \$ 0 26 \$ 27 2,394 (3.485)Net change in tax increment balances (5,879) \$ \$ (5,879) 28 Tax Increment balance (beginning 01/01/2018) \$ 29 Tax Increment balance (ending 12/31/2018) \$ (3,485) Comments (500 Character limit): 30

Aitkin -	TIF	9 -	2018 Annual	Reporting Form

Home	Overview	District Info	Debt	Interfund Loans	PAYG	Project Costs	Transfers	Rev & Exp	Balance
	Balance	Sheet							
							A		В
							12/31/2017	12/3	1/2018
	ASSETS					, 			
1	Cash					\$	1,50	1 \$	3,895
2	Investments					\$		0 \$	0
3	Due from ot	her TIF districts	3			\$		0 \$	0
4	Due from no	on-tax incremer	nt accoun	ts		\$		0 \$	0
5	Interest rece	eivable				\$		0 \$	0
6	Taxes receive	vable				\$		0 \$	0
7	Other receiv	ables				\$		0 \$	0
8	Property hel	d for resale				\$		S S	0
9	Total	Assets				\$	1,50	1 \$	3,895
	LIABILITIES								
10		TIF districts				\$	(\$	0
11		ax increment a	ccounts			\$	7,380		7,380
12	Accounts pa					\$		\$	0
13	Unearned re					\$		\$	0
14	Total	Liabilities				\$	7,380		7,380
15	Deferred Infl	ows				\$	(\$	0
16		Liabilities and	Deferre	d Inflows		\$	7,380		7,380
	TAY INCRE	MENT BALANG	~=						
17		Tax Increment				\$	(5,879	9) \$	(2.495)
	iotai	I AA IIICI GIIIGIIL	Dalaille			D.	(5,678	D D	(3,485)
18	Total Liabili	ties and Tax I	ncremen	t Balance		\$	1,501	\$	3,895

EIC

Aitkin - TIF 9 - 2018 Annual Reporting Form

Home	Overview	District Info	Debt	Interfund Loans	PAYG	Project Costs	Transfers	Rev & Exp	Balance She
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Excess Increment Calculation

Excess increment calculation report required?

If the total costs authorized by the TIF plan to be paid or financed with tax increment from the district exceed the total tax increment collected from the district by 20 percent or more, the excess increment calculation is not required to be reported.

Excess increment calculation reporting exemption: Minn. Stat. § 469,176, subd. 2 (g).

1	Tax increment generated by the district since certification	\$	54,570
2	Multiply the above amount by 1.2	\$	65,484
3	Total costs authorized by the TIF plan to be paid or financed with tax increment	\$	1,128,839
4	Based on the calculation above, the Excess Increment Calculation Report is:	NOT	REQUIRED
	Excess Increment Calculation Report		
5	Total tax increment generated by the district since certification	\$	54,570
6	Subtract total tax increment returned to the county	\$	0
7	Subtotal A	\$	54,570
8	Total costs authorized by the TIF plan to be paid or financed with tax increment Subtract authorized costs that have been or will be paid from sources other than tax increment	\$	1,128,839
10	Subtract principal and interest payments due after the year ended December 31, 2018		
11	Add transfers of increment made prior to December 31, 2018, used to pay for Minn. Stat. § 469.1763 deficits		
12	Subtotal B	\$	1,128,839
13	Excess increment (Subtract subtotal B from subtotal A)	\$	(1,074,269)
	Subtract any of the authorized uses of excess increment listed below:		
14	Prepayment of any outstanding bonds		
15	Discharge of the pledge of tax increment for any outstanding bonds		
16	Payment into an escrow account dedicated to the payment of any outstanding bond	-	
17	Excess increment after subtractions of authorized uses*	\$	(1.074,269)

*Excess increments after subtractions must be returned to the county for distribution to the city, county, and school districts in which the TIF district is located within nine months after the end of the year (by September 30).

Page 17 of 19

Aitkin -	TIF 9	- 2018 Annual	Reporting	Form
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Overview	District Info	Debt	Interfund Loans	PAYG	Project Costs	Transfers	Rev & Expr	В
2018 Ann	ual Disclos	ure Sta	itement					
Name of De	velopment Aut	thority:	Aitkin					
Name of Mu	unicipality:		Aitkin					
-								
	2018 Ann Name of De Name of Mu	2018 Annual Disclos	2018 Annual Disclosure State Name of Development Authority: Name of Municipality: Aitkin Independent Age	2018 Annual Disclosure Statement Name of Development Authority: Aitkin Name of Municipality: Aitkin Aitkin Independent Age	2018 Annual Disclosure Statement Name of Development Authority: Name of Municipality: Aitkin Aitkin	2018 Annual Disclosure Statement Name of Development Authority: Aitkin Name of Municipality: Aitkin Aitkin Independent Age	2018 Annual Disclosure Statement Name of Development Authority: Aitkin Name of Municipality: Aitkin Aitkin Independent Age	Name of Development Authority: Aitkin Aitkin Aitkin Aitkin 7/3/2019

The following information represents the annual disclosure of tax increment districts for the year ended December 31, 2018.

		TIF 9
Current net tax capacity	\$	29,043
Original net tax capacity	\$	2,296
Captured net tax capacity	\$	26,747
Principal and interest payments due in 2019	\$	29,296
Tax increment received in 2018	\$	32,565
Tax increment expended in 2018	\$	30,171
Month and year of first tax increment receipt		6/2017
Date of required decertification		12/31/2042
The total increased property taxes to be paid from outside the district if		
fiscal disparities Option A applies*	\$	0
	Original net tax capacity Captured net tax capacity Principal and interest payments due in 2019 Tax increment received in 2018 Tax increment expended in 2018 Month and year of first tax increment receipt Date of required decertification The total increased property taxes to be paid from outside the district if	Original net tax capacity Captured net tax capacity Principal and interest payments due in 2019 Tax increment received in 2018 Tax increment expended in 2018 Month and year of first tax increment receipt Date of required decertification The total increased property taxes to be paid from outside the district if

^{*} The fiscal disparities property tax law provides that the growth in commercial-industrial property tax values is shared throughout the area. In a tax increment financing district, this value sharing can either result in a decrease in tax increment financing district revenue or a tax increase for other properties in the municipality depending on whether the tax increment financing district contributes its share of the growth. Amounts displayed here indicate that the district did not contribute its growth in commercial-industrial property tax values and represent the resulting increase in taxes on other properties in the City for taxes payable in 2018.

Additional information regarding this district may be obtained from:

13	Name:	Kathleen Ryan				
14	Address:	109 1st Ave NW				
15	City:	Aitkin				
16	State:	MN				
17	Zip Code:	56431				
18	Phone:	(218) 927-2527	Enter as 6512962551.			
19	Email:	none				

Enter 'none' if no email address.

Aitkin	- IIF9 -	2018 Annu	ai Kep	orting Form					
Home	Overview	District Info	Debt	Interfund Loans	PAYG	Project Costs	Transfers	Rev & Exp	Bala
_	Comment	S							
1	Please enter	any additional	commer	nts regarding this d	istrict (50	0 character limit	on Commer	nts):	

Comments Page 19 of 19

City of McGregor

Annual Disclosure of Tax Increment Districts for the Year Ended December 31, 2018

TIF District Name:	TIF District 2 [Northland Foundation]
Current net tax capacity	12,764
Original net tax capacity	223
Captured net tax capacity	12,541
Principal and interest payments due during current year	0
Tax increment received	17,407
Tax increment expended	1,533
Month and year of first tax increment receipt	July 2008
Date of required decertification	12/31/2033

Additional information regarding each district may be obtained from: Deanna Casale, Clerk

PO Box 100 McGregor, MN 55760

(218) 768-2717

mcgregor.city@gmail.com

McGregor - TIF 2 - 2018 Annual Reporting Form

Home Overview District Info Debt Interfund Loans PAYG Project Costs Transfers Rev & Exp Balance Sheet

Home

The Annual Reporting Form is required for each TIF district that must report in 2019 for the reporting year 2018 and is due by August 1, 2019.

Sections of this Annual Reporting Form may be pre-populated with previously reported information. This Annual Reporting Form is interactive, a line on one worksheet may carry over to another sheet. These cells are shaded yellow. Some columns automatically calculate a total. These cells are shaded blue. The information in the shaded cells cannot be changed directly but the information can be changed on the original worksheet.

Please become familiar with the forms and review each line for accuracy.

Important Information for Completing SAFES Forms

The OSA has become aware of an issue affecting some reporting forms that are downloaded from the State Auditor's Form Entry System (SAFES), which could include this form.

Please press the Ctrl, Alt, and F9 keys at the same time to ensure that all calculations on your form are correct. Pressing these keys at the same time forces the form to recalculate and will resolve the issue. Please do this when you first open the form and again just before submitting the form, at a minimum.

Please feel free to contact us at safes@osa.state.mn,us with any questions.

What do the red messages in the form indicate?

The red messages in the right margin indicate that data must be entered or corrected before the reporting form can be submitted. Once the data has been entered or corrected, the red message will no longer be displayed.

Tab Name	Red Messages Remaining
Overview	0
District Info	0
Debt	0
Interfund Loans	0
PAYG	0
Project Costs	0
<u>Transfers</u>	0
Rev & Exp	0
Balance Sheet	0
EIC	0
ADS	0
Comments	0
Cut and Paste Errors	0
TOTAL COUNT	0

Have you reviewed the instructions?

Detailed instructions on how to complete the Annual Reporting Form are available by clicking the link below.

CLICK HERE for detailed reporting instructions

Instructional videos provide additional assistance in completing the Annual Reporting Form the videos.

CLICK HERE to view videos

Have you read the TIF Statements of Position?

The Office of the State Auditor (OSA) prepares Statements of Position to provide an educational resource to local governments, auditors and the public. Statements of Position are not legal advice and should not be relied upon in lieu of legal advice.

CLICK HERE for a list of all TIF Statements of Position

Have you saved your files?

Use the SAVE AS command and choose the location to save your files on your computer. Otherwise, they will be saved to a temporary location, making them difficult to locate when you are ready to upload.

Are your calculations too slow?

If the calculations are too slow, change the calculation options from automatic to manual. For information regarding how to change the calculation process, please see the following link to Microsoft.

CLICK HERE for Microsoft Change formula recalculation, iteration, or precision

"Change when a worksheet or workbook recalculates"

Do you need additional forms?

A TIF District Annual Reporting Form is required to be submitted for a TIF district beginning with the year the district is certified. If you have a new TIF district that needs to be reported for 2018, please email the OSA as soon as possible. For new TIF districts, you must complete a TIF Plan Collection Form through SAFES (State Auditor's Form Entry System) before a 2018 District Annual Form can be generated. If you have a new pooled debt issue to be reported for 2018, please email the OSA.

TIF@osa.state.mn.us

Was this TIF District recently decertified?

If a district has recently been decertified, please print and complete a Confirmation of Decertification Form from our website. Complete and sign Part A, and send the form to your County Auditor. He or she will verify the information and sign Part B. It is the authority's responsibility to make sure the OSA receives a fully completed decertification form.

Confirmation of Decertification Form

If the district is decertified before the maximum duration limit identified in the TIF Act is reached, please submit a copy of the city council's resolution to decertify the district in addition to the Confirmation of Decertification.

Do you have additional information to share with our office?

A comment box is available at the end of the reporting form. Please use the comment box as needed to share information that may be pertinent to the reporting form. If your comment exceeds the space available on the reporting form, you may email the OSA to share the information.

TIF@osa.state.mn.us

McGregor - TIF 2 - 2018 Annual Reporting Form Home Overview District Info Debt Interfund Loans PAYG Project Costs Transfers Rev & Exp Balance Sheet Tax Increment Financing Annual Reporting Form for the Year Ended December 31, 2018 1 TIF District Name: TIF 2 2 Development Authority: McGregor 3 District Type: Housing County Where TIF District is Located: 4 Aitkin 5 County Identification Number, if any: 6 For Economic Development districts only: (choose "Not Applicable" for all other districts) a Is the Small City Exception being used? Not Applicable b Is the district used for a Workforce Housing Project? Not Applicable Is this TIF district in a fiscal disparities area? 8 If yes, under what option? Not Applicable Original TIF Plan Information 9 9/5/2006 TIF Plan Approval Date: 10 6/27/2007 Certification Request Date: 11 Certification Date: 6/27/2007 **District Duration** 12 Month and year of first receipt of tax increment (actual or anticipated): 7/2008 13 12/31/2033 Required Decertification Date: TIF Plan Estimates - Original Plan 9/5/2006 ESTIMATED TAX INCREMENT REVENUES (from tax increment generated by the district) Tax increment revenues distributed from the county \$ 705,250 14 Interest and investment earnings \$ 10,000 0 16 \$ Sales/lease proceeds 17 TIF Credits 0 \$ 18 **Total Estimated Tax Increment Revenues** \$ 715,250

10	Project costs Land/building acquisition	\$	110.000
20	Site improvements/preparation costs	S	125,000
19 20 21 22 23	Utilities	S	105.610
22	Other public improvements	\$	21,900
23	Construction of affordable housing	S	C
24	Small city authorized costs, if not already included above	\$	C
5	Administrative costs	\$	70,525
24 25 26	Estimated Tax Increment Project Costs	\$	433,035
	Estimated financing costs		
27	Interest expense	\$	282,215
.8	Total Estimated Project/Financing Costs to be Paid From Tax Increment	¢	715.250

ESTIMATED FINANCING

Total amount of bonds to be issued

29

9/5/2006

\$

700,000

		2 - 2018 A District Info					Project Costs	Transfers	Rev & Exp	Balance Shee
		nformation								
	Special Le	gislation								
1		ecial legislation	enacted	I for this dis	strict?					No
2	A	В		С		D				
	Year	Chapter	- /	Article	Se	ection				
1			1		100					
3							E PR			
4										
5			days Pr				1.48			
7										
8										
9							11 4 4 15			
3	Captured 1	Tax Capacity	((Only select	"Not Ap	plicable"	if Decertified or I	Entirely Tax E	Exempt)	Applicable
	-								2	018 Amount
4	Current net t	tax capacity							+ \$	12,764
5	Original net	tax capacity							- \$	223
6	Captured no	et tax capacity	(If nega	tive, show	\$0)				= \$	12,541
7	Fiscal dispar	rity deduction, i	f applical	ble (option	B)				- \$	0
8		t tax capacity s					()=	.h (CO)	- \$	0
9	Captured ne	et tax capacity	retaine	d for tax in	cremer	it financi	ng (If negative, s	now \$0)	= _\$_	12,541
	Fiscal Disp	parities								
	Enter the arr	nount of total in	creased	property ta	vae ta h	a naid fro	m outside the TI	E district from	1	
10							calculation form.	district from		
	m: 1/ /									
	Five-Year I	Rule								
11	Did one or m	nore of the follo	wing acti	ons occur l	oefore	6/	27/2012 ?			Yes
	If yes, select	"Yes" at the a	propriat	e actions:						
12	Revenues w	ere paid to a th	ird party							No
13	Bonds were	issued and sole	d to a thi							Yes
14	Binding cont obligation	racts with a thir	d party v	vere entere	d into a	nd the rev	renues will be sp	ent under the	e contractual	Yes
15		s were paid for	and reve	nues are s	pent to r	eimburse	a party for payn	nent of the a	ctivity costs	No
	Expenditures	s were made fo					ooses as permitt			i3,
16	subd. 3 (a) (5)								No
	Statutory C	County Corre	ction o	f Error(s)						
17	Has the auth subd. 13, du	ority resolved v	vith the d	county audi cember 31,	tor any 6 2018? (error qual If no erro	ifying under Mini r occurred, selec	n. Stat. § 469 ct "No".)),177, 	No
	Decertifica	tion								
18		rict been decen	tified?						[No
19	Actual Decer	rtification Date:								

3

TIF Refunding bonds issued

TIF Bond Principal payments from tax increment

Interest payments from tax Increment (TIF and Non-TIF Bonds)

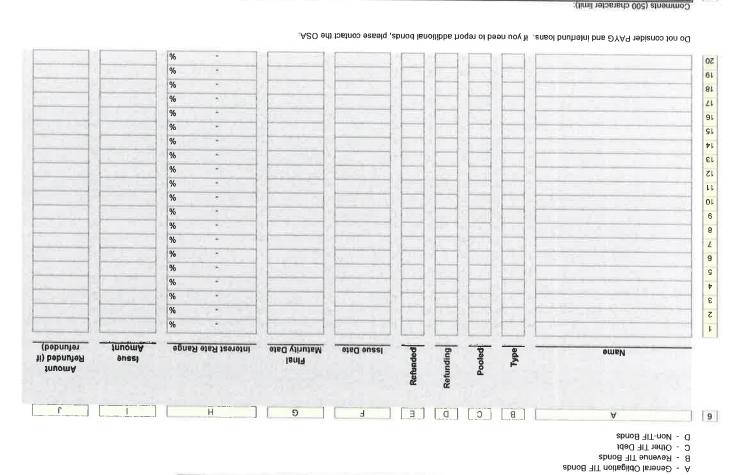
McGregor - TIF 2 - 2018 Annual Reporting Form Home Overview District Info Debt Interfund Loans PAYG Project Costs Transfers Rev & Exp Balance Sheet EIC ADS Financing & Debt Since 2010, have you made debt service payments on a TIF bond or non-TIF bond, or are the district's increment pledged to pay an outstanding bond? (Do not consider Pay-As-You-Go (PAYG) or interfund loans.) No TIF Principal and Interest Α В С **Bonds Retired** Before 2010 All Prior Years 2018 Amount TIF Bonds Issued (other than refunding bonds)

0

0

0

Key To Drop-Down Menu for "Type"



L

K	L	M	N	0	Р	Q	R	S	T	U	V	W
			Pr	Incipal						Interest		
Paid in Prior Years From Tax Increment	Paid in Prior Years From Other Sources	Paid in 2018 From Tax Ingrement	Pald in 2018 From Other Sources	Additions in Prior Years	Additions in	Outstanding	Due in 2019 From Tax Increment	Paid in Prior Years From Tax Increment	Paid in Prior Years From Other Sources	Paid in 2018 From Tax Increment	Paid in 2018 From Other Sources	Oue in 2019 From Tax Increment
						\$ 0						
		-	-			\$ 0 \$ 0		-				-
						s 0						-
						s 0						
						\$ 0 \$ 0						-
						s 0						
	-					\$ 0						
						\$ 0 \$ 0						-
						s 0						
		-		-		\$ 0 5 0	-					
						s 0						
						s 0						
						\$ 0 \$ 0						
						s 0						
						\$ 0						

McGregor - TIF 2 - 2018 Annual Reporting Form Overview District Info Debt Interfund Loans PAYG Project Costs Transfers Rev & Exp Balance Interfund Loans Does/Did this district have interfund loans outstanding after 2009? No Did this district pay interest on interfund loans that were retired before 2010? No Interfund Loans Α В 12/31/2017 12/31/2018 Due to other TIF districts \$ 0 0 4 Due to non-tax increment accounts \$ 0 \$ 0 5 Due from other TIF districts \$ 0 \$ 0 6 Due from non-tax increment accounts \$ 0 0 Principal and Interest Α В C Interfund Loans Retired Before 2010 **Prior Years** 2018 Amount Principal payments paid from this district 8 Interest payments paid from this district 0 0

Key To Drop-Down Menu for "Type"

- A Receivable: Interfund Loan to Other District
- B Receivable: Interfund Loan to Non-Tax Increment Account
- C Payable: Interfund Loan from Other District

	В	С	D	E	F	G
8 2	Name of Second Party (Dis	trict or Non-Tax Increment Account)				
Туре	District	Non-Tax Increment Account	Resolution Date	Final Maturity Date	Interest Rate Range	Authorized Amount
					- %	
					- %	
					- %	
					- %	
					- %	
					- %	
					- %	
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					- %	
					- %	
					- %	

Н		J	K	cipal	M	N	0	Р	Q Interest	R	S Terms
Prior Years Draw Amount	2018 Draw Amount	Paid/Rec'd in Prior Years	Paid/Rec'd in	Additions/ Reductions Prior Years	Additions/ Reductions in 2018	Outstanding	Due in 2019	Paid/ Rec'd in Prior Years	Paid/ Rec'd in 2018	Due in 2019	Modified in 2018
						s 0					
		-			-	\$ 0					
	-					\$ 0	-				
	-				-	\$ 0					
	-		-			\$ 0					-
						\$ 0 \$ 0					
						\$ 0 \$ 0	-			_	
						\$ 0				-	-
						5 0					-
						s 0					-
						\$ 0					
						\$ 0					
						\$ 0					
						\$ 0					
						\$ 0					
						\$ 0					
						\$ 0					
						\$ 0					
						5 0					

_							Rev & Exp		
_	ay-As-You-Go (PAYG) Finan	cing							
A	re there any PAYG obligations for this	s district?					Yes		
F	or the section below, report only the o	locumented PA	YG costs	to be r	epaid with	tax incren	nent.		
			I		A		В	С	D
					All PAYG ugh 2018	F	cGregor Propety relopment	PAYG 2 Through 2018	PAYG 3 Through 201
D	OCUMENTED PAYG COSTS		3						-
	and/building acquisition	, ,		\$	36,185	\$	36,185		
	ite improvements/preparation costs			\$	50,293	\$	50,293		
_	tilities			\$	34,617	\$	34,617		
	ther public improvements			\$	9,536	\$	9,536		
	onstruction of affordable housing			\$	0	\$	0		
	mall city authorized costs, if not alrea			\$	0	\$	0		
	emporary economic development (jot	os) [Minn, Stat. !	§						
	69.176, subd. 4c (d)]			S	0	\$	0		
	otal documented PAYG costs to be	paid with tax							
ir	crement			\$	130,631	\$	130,631	\$ 0	\$

iments

E	F	G	H		J	K		
PAYG 4 Through 2018	PAYG 5 Through 2018	PAYG 6 Through 2018	PAYG 7 Through 2018	PAYG 8 Through 2018	PAYG 9 Through 2018	PAYG 10 Through 2018	DOCUMENTED PAYG COSTS	
							Land/Bldg Acq	2
-							Site Impv/Prep	3
							Utilities	4
							Other Pub Impr	5
							Affordable Hsg	6
							Small City	7
	F							
		1					Temp Jobs Bill	8
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	TOTAL	9

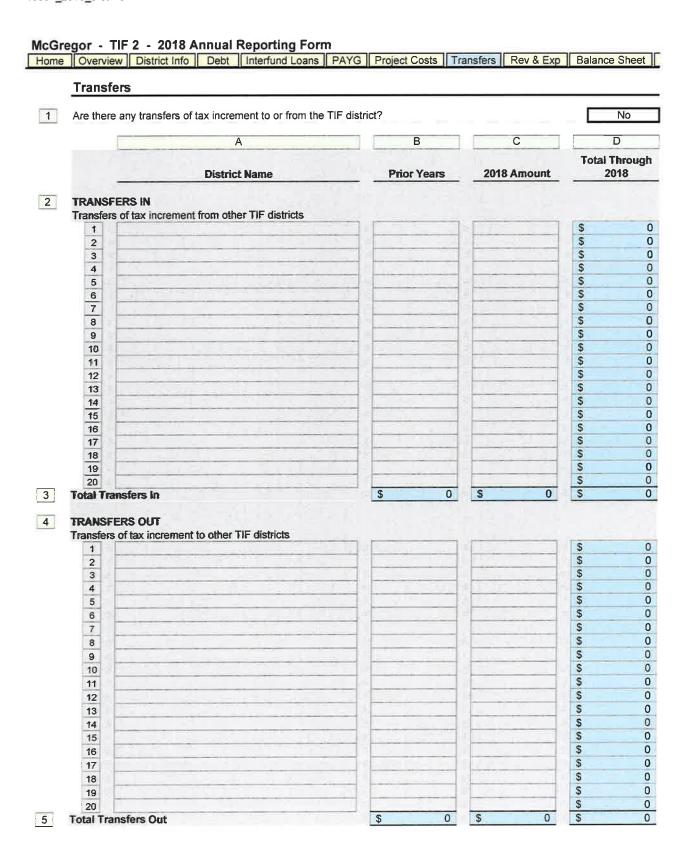
WICG	regor Propety Development, LLC	2/3/2009	8/1/2016	5.000 - 5					E-500 (0.00)
					.000 %	\$	130,631	\$	130,6
				2.5	%	-		\$	
					%			\$	
				13/	%			\$	_
				-	%			\$	
					%			\$	
					%			\$	
				3	%			s	
					%			\$	

McGregor - TIF 2 - 2018 Annual Reporting Form

					Pri	incipal							Inte	rest			
Pald in Ye	n Prior ars	Pald in	2018	Addit Reduc Prior	ctions	Addit Reduction 2	ctions	Outsta	inding	Due in	n 2019	d in Prior Years	Paid is	n 2018	Due in	2019	
\$ 1	30,631	\$	0	\$	0	\$	0	\$	0	\$	0	\$ 20,393	\$	0	\$	0	
								\$	0								
								\$	0								
								\$	0								
								\$	0								
								\$	0								
								\$	0								
								\$	0								
								\$	0								
								\$	0								

McGregor - TIF 2 - 2018 Annual Reporting Form Home Overview District Info Debt Interfund Loans PAYG Project Costs Transfers Rev & Exp Balance Sheet **Project Costs** В Α Total Through **Prior Years** 2018 Amount 2018 PROJECT COSTS (OTHER THAN PAYG) Land/building acquisition 1 \$ 0 \$ 0 S 0 2 Site improvements/preparation costs 5 0 \$ 0 \$ 0 3 Utilities \$ 8,615 \$ 0 \$ 8,615 4 Other public improvements \$ \$ 0 0 \$ 0 5 Construction of affordable housing \$ 0 \$ 0 0 \$ 6 Small city authorized costs, if not already included above 0 \$ 0 \$ \$ 0 Temporary economic development (Jobs) 7 [Minn. Stat. § 469.176, subd. 4c (d)] \$ 0 S 0 S 0 Authority administrative costs 3,033 1,533 8 \$ \$ \$ 4,566 9 County administrative costs \$ 0 \$ 0 \$ 0 10 Subtract prior years' costs paid with public funds other than tax increment 0 0 \$ \$ Total Project Costs (Other than PAYG) Paid or Financed with Tax 11 Increment and/or TIF Bond Proceeds \$ 11,648 1,533 \$ 13,181 PROJECT COSTS (PAYG) 12 Land/building acquisition 36,185 \$ Site improvements/preparation costs 13 50,293 \$ 14 Utilities \$ 34,617 15 Other public improvements \$ 9,536 16 Construction of affordable housing \$ 0 17 Small city authorized costs, if not already included above \$ 0 Temporary economic development (Jobs) (Minn. Stat. § 469.176, subd. 4c (d) 18 \$ (2010))0 Total Documented Project Costs (PAYG) to be Paid with Tax \$ 19 130,631 Increment TOTAL PROJECT COSTS PAID OR TO BE PAID WITH TAX INCREMENT AND/OR TIF BOND PROCEEDS 20 \$ 143,812 Amount of any payments included above for activities and improvements located outside the TIF district and paid for or financed with tax increment including administrative costs 4,566 21 S 3,033 S 1,533 S

Project Costs Page 13 of 19



Transfers Page 14 of 19

McGregor - TIF 2 - 2018 Annual Reporting Form Home Overview District Info Debt Interfund Loans PAYG Project Costs Transfers Rev & Exp Balance Sheet Revenues, Expenditures, and Changes in Tax Increment Balance C Total Through 2018 Amount 2018 Prior Years REVENUES 201,241 17,407 218,648 1 Tax increment revenues distributed from the county \$ \$ \$ 2 Interest and investment earnings \$ 0 \$ 0 \$ 0 3 0 0 0 TIF Credits \$ \$ \$ 4 Loan/advance repayments \$ 0 \$ 0 \$ 0 5 0 \$ 0 \$ 0 \$ Lease proceeds 6 Repayments or return of tax increment per agreements \$ 0 \$ 0 \$ 0 7 201,241 17,407 \$ 218,648 **Total Revenues** \$ \$ **EXPENDITURES** 8 Project costs (other than PAYG) \$ 11,648 \$ 1,533 \$ 13,181 0 \$ \$ 0 S 0 9 Tax increment returned to the county **Bond Payments** Principal 130,631 130,631 10 Payments for PAYG note or contract S \$ 0 \$ Payments on all other TIF bonds S 0 S 0 s 0 11 Interest 12 20,393 20,393 0 Interest on PAYG \$ \$ Interest on all other (TIF and Non-TIF) bonds 13 S 0 \$ 0 \$ 0 Interest on interfund loans \$ 0 \$ 0 S 0 14 \$ \$ 162,672 1.533 \$ 164.205 15 **Total Expenditures** 15,874 S 54,443 S 38,569 16 Revenues over (under) expenditures S OTHER SOURCES AND USES 0 0 0 S 17 Transfers in \$ \$ 18 Transfers out \$ 0 \$ 0 \$ 0 0 19 TIF Bonds issued (other than refunding bonds) \$ 0 \$ 0 \$ 20 Refunding TIF bonds issued \$ 0 \$ 0 \$ 0 21 TIF Bonds refunded \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 0 22 TIF Bond discount \$ \$ 0 \$ 0 \$ 0 23 TIF Bond premium 0 0 \$ 0 \$ S 24 Sales of property 25 Other (see instructions, comment required) 0 \$ 0 \$ 0 Total Other Sources and Uses 0 \$ 0 \$ 0 26 \$ \$ 38,569 \$ 15,874 \$ 54,443 27 Net change in tax increment balances 38,569 28 Tax Increment balance (beginning 01/01/2018) \$ 29 54,443 Tax Increment balance (ending 12/31/2018) Comments (500 Character limit): 30

Overview District Info Debt Interfund Loans PA	/G Project Costs	Transfers F	ev & Ex	Baland
Balance Sheet				
		Α	1	В
	1:	2/31/2017	12	/31/2018
ASSETS				
Cash	\$	38,569	\$	54,443
Investments	\$	0	\$	0
Due from other TIF districts	\$	0	\$	0
Due from non-tax increment accounts	\$	0	\$	0
Interest receivable	\$	0	\$	0
Taxes receivable	\$	0	\$	0
Other receivables	\$	0	\$	0
Property held for resale	\$	0	\$	0
Total Assets	\$	38,569	\$	54,443
LIABILITIES				
Due to other TIF districts	S	0	\$	0
Due to non-tax increment accounts	\$	0	\$	0
Accounts payable	\$	0	\$	0
Unearned revenue	\$	0	\$	0
Total Liabilities	\$	0	\$	0
Deferred Inflows	\$	0	\$	0
Total Liabilities and Deferred Inflows	\$	0	\$	0
TAX INCREMENT BALANCE				
Total Tax Increment Balance	\$	38,569	\$	54,443
Total Liabilities and Tax Increment Balance	\$	38,569	\$	54,443

Balance Sheet Page 16 of 19

McGregor - TIF 2 - 2018 Annual Reporting Form Home Overview District Info Debt Interfund Loans PAYG Project Costs Transfers Rev & Exp **Excess Increment Calculation** Excess increment calculation report required? If the total costs authorized by the TIF plan to be paid or financed with tax increment from the district exceed the total tax increment collected from the district by 20 percent or more, the excess increment calculation is not required to be reported. Excess increment calculation reporting exemption: Minn. Stat. § 469.176, subd. 2 (g), Tax increment generated by the district since certification 218,648 2 \$ Multiply the above amount by 1.2 262,378 3 Total costs authorized by the TIF plan to be paid or financed with tax increment 715,250 4 Based on the calculation above, the Excess Increment Calculation Report is: NOT REQUIRED **Excess Increment Calculation Report** 5 218,648 Total tax increment generated by the district since certification \$ 6 Subtract total tax increment returned to the county \$ 0 7 Subtotal A 218,648 8 Total costs authorized by the TIF plan to be paid or financed with tax increment \$ 715,250 Subtract authorized costs that have been or will be paid from sources other than tax increment 10 Subtract principal and interest payments due after the year ended December 31, 2018 Add transfers of increment made prior to December 31, 2018, used to pay for Minn. Stat. § 11 469.1763 deficits 12 Subtotal B 715,250 13 (496,602) Excess increment (Subtract subtotal B from subtotal A) Subtract any of the authorized uses of excess increment listed below: Prepayment of any outstanding bonds 15 Discharge of the pledge of tax increment for any outstanding bonds Payment into an escrow account dedicated to the payment of any outstanding bond 17 Excess increment after subtractions of authorized uses* (496,602)

*Excess increments after subtractions must be returned to the county for distribution to the city, county, and school districts in which the TIF district is located within nine months after the end of the year (by September 30).

EIC Page 17 of 19

	<u>egor - TIF 2 - 2018 Annual</u>						_
Home	Overview District Info Debt	Interfund Loans	PAYG	Project Costs	Transfers	Rev & Expr	В
	2018 Annual Disclosure St	atement					
1	Name of Development Authority:	McGregor					
2	Name of Municipality:	McGregor					
3	Voyageur Press				8/15/2	019	ĺ
	(Name of the Newspaper)				(Date	of Publication)	E
					TIF 2	<u>. </u>	
4	Current net tax capacity			\$		12,764	
5	Original net tax capacity			\$		223	
6	Captured net tax capacity			\$		12,541	
7	Principal and interest payments du	e in 2019		\$		0	
8	Tax increment received in 2018			\$		17,407	
9	Tax increment expended in 2018			\$		1,533	
10	Month and year of first tax increme	-4 !-4				.,000	
		ur receibr				7/2008	
11	Date of required decertification The total increased property taxes						

Additional information regarding this district may be obtained from:

13	Name:	Deanna Casale		
14	Address:	PO Box 100		
15	City:	McGregor		
15	State:	MN		-
17	Zip Code:	55760		
18	Phone:	(218) 768-2717	Enter as 6512962551.	
19	Email:	mcgregor.city@gma	ail.com	Enter 'none' if no email address

^{*} The fiscal disparities property tax law provides that the growth in commercial-industrial property tax values is shared throughout the area. In a tax increment financing district, this value sharing can either result in a decrease in tax increment financing district revenue or a tax increase for other properties in the municipality depending on whether the tax increment financing district contributes its share of the growth. Amounts displayed here indicate that the district did not contribute its growth in commercial-industrial property tax values and represent the resulting increase in taxes on other properties in the City for taxes payable in 2018.

McGre	gor - TIF	2 - 2018 An	nual R	eporting Form					
Home	Overview	District Info	Debt	Interfund Loans	PAYG	Project Costs	Transfers	Rev & Exp	Bala
9	Comments	S					5		
1	Please enter	any additional o	commen	ts regarding this di	strict (500	character limit o	n Comments	s):	1

Aitkin County Board of Commissioners Board Meeting Attendance Record

Date: August 13, 2019

Please check the boxes that apply.		
Aitkin County Citizen	Aitkin County Employee	Company Representative – please list.
	X	ASSESSON
	>	Assessor Land Highway Dept.
	×	Highway Dept.
	County	Aitkin County Citizen Aitkin County Employee