



Board of County Commissioners Agenda Request

5A

Agenda Item #

Requested Meeting Date: March 28, 2017

Title of Item: Public Hearing - 5 Year Capital Improvement Plan

<input checked="" type="checkbox"/> REGULAR AGENDA <input type="checkbox"/> CONSENT AGENDA <input type="checkbox"/> INFORMATION ONLY	Action Requested: <input type="checkbox"/> Approve/Deny Motion <input checked="" type="checkbox"/> Adopt Resolution (attach draft) <i>*provide copy of hearing notice that was published</i>	<input type="checkbox"/> Direction Requested <input type="checkbox"/> Discussion Item <input checked="" type="checkbox"/> Hold Public Hearing*
Submitted by: Ross Wagner, Economic Development & Forest Industry Coordinator		Department:
Presenter (Name and Title): Ross Wagner, Paul Steinman/Springsted, and Bruce Schwartzman/BKV Group		Estimated Time Needed:
Summary of Issue: Today's Public Hearing is to obtain public comment on approval of the County's Capital Improvement Plan (CIP) to issue capital improvement bonds in an amount not to exceed \$10,500,000, pursuant to Minnesota Statutes, Section 373.40, for the purpose of financing the construction of an addition to the existing County Courthouse, public safety and security improvements to the existing County courthouse, the remodeling of existing facilities and the demolition of the West Annex addition to the courthouse, and other related building and grounds improvements described in the CIP. Paul Steinman from Springsted, Inc. and Bruce Schwartzman, from BKV Group will be present to answer questions.		
Alternatives, Options, Effects on Others/Comments:		
Recommended Action/Motion: Adopt the two attached resolutions		
Financial Impact: Is there a cost associated with this request? <input type="checkbox"/> Yes <input type="checkbox"/> No What is the total cost, with tax and shipping? \$ Is this budgeted? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>Please Explain:</i>		

Legally binding agreements must have County Attorney approval prior to submission.


Aitkin Independent Age

P.O. BOX 259 • AITKIN, MN 56431-0259 • 218-927-3761

AFFIDAVIT OF PUBLICATION

STATE OF MINNESOTA)
) ss.
COUNTY OF AITKIN)

Linda Bauer, being duly sworn, on oath says that he/she is the publisher or authorized agent and employee of the publisher of the newspaper known as Aitkin Independent Age, and has full knowledge of the facts which are stated below:

A) The newspaper has complied with all of the requirements constituting qualifications as a qualified newspaper, as provided by Minnesota Statute §331A.02, §331A.07, and other applicable laws, as amended.

B) The printed Notice of Public Hearing
On Approval of Capital Improvement Plan and Issuance of Capital Improvement Bonds Pursuant to Minnesota Statutes, Section 373.40

which is attached, was cut from the columns of said newspaper, and was printed and published once each week, for one successive weeks; it was first published on the Weds.

The 8th day of March, 2017 and was thereafter printed and published on every Wednesday to and including Wednesday, the _____ day of _____, 2017

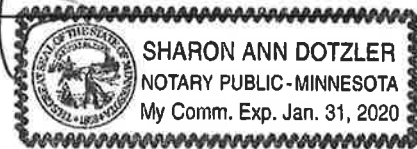
Pursuant to Minnesota Statutes §580.033 relating to the publication of mortgage foreclosure notices: The newspaper's known office of issue is located Aitkin County. The newspaper complies with the conditions described in §580.033, subd. 1, clause (1) or (2). If the newspaper's known office of issue is located in a county adjoining the county where the mortgaged premises or some part of the mortgaged premises described in the notice are located, a substantial portion of the newspaper's circulation is in the latter county.

By: Linda Bauer Title: Bookkeeper

Subscribed and sworn to before me on this 8th day of March, 2017

Notary Public _____

Publishing Fee: \$ 97.13



RATE INFORMATION

Maximum rate allowed by law for the above matter\$ _____
(Line or inch rate)

Rate actually charged for the above matter.....\$ 10.50
(Column inch rate)

Repeat Rate.....\$ 10.50

March 8, 2017
**AITKIN COUNTY, MINNESOTA
NOTICE OF PUBLIC HEARING
ON APPROVAL OF CAPITAL IM-
PROVEMENT PLAN AND IS-
SUANCE OF CAPITAL
IMPROVEMENT BONDS
PURSUANT TO MINNESOTA
STATUTES, SECTION 373.40**

Notice is hereby given that the County Board of Aitkin County, Minnesota (the "County"), will meet at 9:00 a.m. on Tuesday, March 28, 2017, in the Commissioners Boardroom in the West Annex of the Aitkin County Courthouse, 209 2nd Street NW, Aitkin, Minnesota, to conduct a public hearing at or after 9:00 a.m. to obtain public comment on approval of the County's Capital Improvement Plan (the "CIP") and to obtain public comment on the County's intention to issue capital improvement plan bonds (the "Bonds") in an amount not to exceed \$10,500,000, pursuant to Minnesota Statutes, Section 373.40, for the purpose of financing the construction of an addition to the existing County courthouse, public safety and security improvements to existing facilities, the remodeling of existing facilities and the demolition of the West Annex addition to the courthouse, and other related building and grounds improvements described in the CIP.

If a petition requesting a vote on the issuance of the Bonds is signed by voters equal to five percent of the votes cast in the County at the last general election and filed with the County Auditor within thirty (30) days after the public hearing, the County may issue the Bonds only after obtaining the approval of a majority of the voters voting on the question of issuing the Bonds.

Copies of the proposed CIP and corresponding resolutions are on file and may be inspected at the Aitkin County Administration Office, 217 2nd Street NW, Rm. 134, Aitkin, Minnesota, during normal business hours. All interested parties are invited to attend the public hearing or to provide written comments to the undersigned, which written comments will be considered at the hearing.

Questions regarding this matter may be referred to Patrick Wussow, County Administrator at 218-927-3093. Auxiliary aids are available upon request at least 96 hours in advance of the hearing. Please contact the County at 218-927-3093 to make arrangements.

BY ORDER OF THE COUNTY BOARD

AITKIN COUNTY, MINNESOTA
/s/ Patrick Wussow
County Administrator

2017 through 2022

Five-Year Capital Improvement Plan for

Aitkin County, Minnesota

AITKIN COUNTY
FIVE-YEAR CAPITAL IMPROVEMENT PLAN
2017 THROUGH 2022

I. INTRODUCTION

Aitkin County (the “County”) is located in north central Minnesota, 125 miles north of the Twin Cities. Aitkin County (pop. 15,702) is strategically located between the northern Minnesota urban centers of Brainerd, Grand Rapids and Duluth. Its largest industries are tourism, forest products and agriculture, but there is a growing base of metal fabrication and other manufacturing. The county has excellent public schools, well-developed transportation systems, and modern community health care facilities. Long famous for its recreational assets, it boasts an abundance of trails and lakes, including Mille Lacs, one of Minnesota's most popular and prolific fishing destinations. The Mississippi River runs through the county for 103 miles. Total land area of the County is 1,821,660 acres and consists of 56 Townships and 6 incorporated cities. The County seat is the city of Aitkin.

In 1988, the Minnesota State Legislature adopted a statute that generally exempts county general obligation bonds issued under a capital improvement plan from the referendum requirements usually required for bonding expenditures. The statute on general obligation capital improvement plan bonds is Minnesota Statutes, Section 373.40 (the “Act”).

Under the Act, Aitkin County can issue bonds to a level that the principal and interest payments in any one year does not exceed 0.12% of that year's estimated market value (EMV). For taxes payable 2016, Aitkin County's EMV was \$2,480,753,800. Therefore, the total amount available to be used to pay principal and interest in any given year under this Capital Improvement Plan is \$2,976,904 ($\$2,480,753,800 \times .12\%$).

II. PURPOSE

The County wishes to issue general obligation capital improvement plan bonds to finance the construction of an addition to the existing courthouse, public safety and security improvements to existing facilities, facility remodeling and demolition of the West Annex addition and other related building and grounds improvements. The Capital Improvement Plan (“CIP” or “Plan”) has been prepared to meet the statutory criteria in the Act for this purpose.

Under the Act, a capital improvement is a major expenditure of County funds for the acquisition or betterment to public lands, buildings, or other improvements within the county for the purpose of a county courthouse, administrative building, health or social service facility, correctional facility, jail, law enforcement center, hospital, morgue, library, park, qualified indoor ice arena, roads and bridges, public works facilities, fairground buildings, and records and data storage facilities, and the acquisition of development rights in the form of conservation easements under Minnesota Statutes, Chapter 84C, which has a useful life of 5 years or more. Under the Act, capital improvements do not include recreation or sports

facility buildings, unless the building is part of an outdoor park facility and is incidental to the primary purpose of outdoor recreation. A CIP is a document designed to anticipate capital improvement expenditures and schedule them over a five-year period so that they may be purchased in the most efficient and cost effective method possible.

The CIP must set forth;

1. The estimated schedule, timing and details of specific capital improvements;
2. Estimated cost of the capital improvements identified;
3. The need for the improvements; and
4. The sources of revenues needed to pay for the improvements.

A CIP allows the matching of expenditures with anticipated income. As potential expenditures are reviewed, the County considers the benefits, costs, alternatives and impact on operating expenditures.

Before issuing bonds under a CIP, the County must hold a public hearing on the CIP and the proposed bonds, and must then approve the CIP and authorize the issuance of the bonds by at least a 3/5 majority.

If a petition signed by voters equal to at least 5% of the votes cast in the last general County election requesting a vote on the issuance of bonds is received by the county auditor within 30 days after the public hearing, then the bonds may not be issued unless approved by the voters at an election.

The statute has established certain criteria that must be considered for each project to be undertaken pursuant to this Plan (the "Project"). These criteria are:

1. Condition of the County's existing infrastructure and projected need for repair or replacement;
2. Demand for the improvement;
3. Cost of the improvement;
4. Availability of public resources;
5. Level of overlapping debt;
6. Cost/benefits of alternative uses of funds;
7. Operating costs of the proposed improvements; and
8. Alternatives for providing services most efficiently through shared facilities with other municipalities or local governments.

The Plan is designed to be updated on an annual basis. In this manner, it becomes an ongoing fiscal planning tool that continually anticipates future capital expenditures and funding sources.

III. PLAN SUMMARY

This Plan is intended to describe and analyze the need for the Project in accordance with the Act. The County may modify this Plan from year to year as authorized by the Act.

Following is a summary of estimated expenditures for the Project:

2017 Expenditures

The County intends to construct an addition to the existing courthouse, make public safety and security improvements to existing facilities, existing facility remodeling and demolition of the West Annex addition and other related building and grounds improvements. All improvements are meant to increase staff efficiency and enhance public safety. The estimated cost for the Project is \$10,500,000.00. Bond proceeds are expected to fund the Project.

2018 Expenditures

None anticipated at this time.

2019 Expenditures

None anticipated at this time.

2020 Expenditures

None anticipated at this time.

2021 Expenditures

None anticipated at this time.

2022 Expenditures

None anticipated at this time.

Analysis

The County has analyzed the eight points required by the Act for the Project on an individual basis and as a whole. The findings are as follows:

1. Conditions of County Infrastructure, Including the Projected Need for Repair or Replacement and Need for the Project

The proposed capital improvement is being considered for; improve security for the courthouse and adjacent buildings, currently there are multiple entrances and none are secure. Accessibility, the courthouse was built in the 1900's and has had several additions over the years including converting the old jail, built in the 1910's, into offices and building a corridor between the old jail and courthouse. What has resulted is steep corridors, narrow hallways, one handicap entrance to the entire courthouse, and myriad problems for people with mobility issues to move about the courthouse to where they need to go. Service improvements, the layout of the courthouse does not logically segregate offices with familiar functions to serve

the public. Modernize work stations and public access points, the courthouse was not designed for the 21st century and thus has limited capacity to adapt to new technologies that will be necessary to use. Space shortage, currently there is not enough space for old records that by law must be maintained. The county is storing records in old garages and other unsuitable spaces. Space shortage, many offices that were designed in the 1900's are no longer adequate for staffing and public interaction needs. There is a lack of meeting space, especially the County Board Room.

2. Likely Demand for the Project

The current courthouse proper houses the County Attorney and Judicial offices with community corrections housed in a separate facility. Land ownership services such as Planning and Zoning, Recorder's Office and the Land Department are located in different areas of the courthouse causing citizens unnecessary navigation back and forth between offices when all their needs could have been met at once. In addition, the Veterans Service Office is not readily accessible and very hard for veterans to navigate through the various halls and additions added to the courthouse over the decades. The Project will consolidate services, provide accessibility, provide a safer environment and allow the County to meet current and future needs.

3. Estimated Cost of the Project

The estimated cost, including architectural/engineering, contingency, legal and bonding, of the 2017 Project (the only Project for which bond authorization is requested) is set forth in Appendix A.

4. Available Public Resources

The County does not have sufficient cash reserves on hand or other available public resources to finance construction of the Project without issuing bonds. The County will finance the Bond principal and interest payment through a debt service tax levy (ad valorem).

5. Level of Overlapping Debt in the County

The level of overlapping debt in the County as of December 31, 2015 is provided in Appendix B.

6. Relative Benefits and Costs of Alternative Uses of the Funds

The County has explored several options for funding and anticipates the issuance of bonds for the Project to be the most efficient way to finance the Project.

7. Operating Costs of the Proposed Project

Operating costs are expected to remain the same with the proposed improvements. However, repairs and maintenance costs are anticipated to decrease due to the new construction. New systems will reduce operating cost and increase efficiency.

8. Alternatives for Providing Services Most Efficiently Through Shared Facilities with Other Municipalities or Local Government Units

All proposed capital improvements are proposed to maximize efficiency by consolidating public services to area of and other related services at one facility and do so in a cost effective manner. The County has determined that no greater efficiency can be achieved through constructing shared facilities with other local government units.

IV. FINANCING THE CAPITAL IMPROVEMENT PLAN

The total amount of requested expenditures under the CIP is expected not to exceed \$10,500,000.00. These expenditures are to be funded by the sale of the County's general obligation capital improvement plan bonds in the maximum amount of \$10,500,000.00 in the year 2017 for the Project listed under the 2017 Expenditures.

In the financing of the CIP, two statutory limitations apply. Under Minnesota Statutes, Chapter 475, as amended, with few exceptions, a county cannot incur debt in excess of 3% of the assessor's Estimated Market Value ("EMV") for the county. In Aitkin County the EMV is \$2,480,753,800; therefore, the total amount of outstanding debt cannot exceed \$74,422,614. As of March 1, 2016, Aitkin County had \$0 in outstanding debt subject to the legal debt limit. The County is therefore far under this limit and has no intention of approaching it.

Under this CIP the County may issue \$10,500,000.00 in general obligation capital improvement plan bonds in the years 2017 through 2022 to finance the Project. If the County were to issue general obligation capital improvement bonds in the maximum principal amount of \$10,500,000.00 for the Project, the general obligation capital improvement bonds would be repaid over a period of approximately twenty (20) years pursuant to the Act. The maximum annual principal and interest payments are estimated not to exceed \$775,000 over 20 years at an average rate of 4.0% per annum. A preliminary debt service schedule appears in Appendix B.

Expected debt service on the proposed bonds for the 2017 Project is within the statutory limits.

Annual Review of the Capital Improvement Plan

The County Board of Commissioners, using the process outlined in this CIP, may review this CIP annually, taking into account proposed expenditures, making priority decisions and seeking funding for those expenditures it deems necessary for the County. If deemed appropriate, the County Board of Commissioners will prepare an update to this CIP.

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APPENDIX A

ESTIMATED COSTS OF PROJECT

	2017	2018	2019	2020	2021	2022	Total
Architect, Engineering, and Construction Management Costs	\$1,500,000	-	-	-	-	-	-
Equipment	\$ 280,000	-	-	-	-	-	-
Design & Contingency	\$ 641,000	-	-	-	-	-	-
Construction Costs	\$7,829,000	-	-	-	-	-	-
Bond Costs	\$ 250,000	-	-	-	-	-	-
Total	\$10,500,000	-	-	-	-	-	\$10,500,00

APPENDIX B

OVERLAPPING DEBT

<u>Taxing Unit</u> ^(a)	2015/16	Est. G.O. Debt <u>As of 3-1-16</u> ^(b)	Debt Applicable to <u>Tax Capacity in County</u>	
	<u>Adjusted Taxable Net Tax Capacity</u>		<u>Percent</u>	<u>Amount</u>
City of Aitkin	\$ 1,053,606	\$ 3,161,817 ^(c)	100.0%	\$ 3,161,817
City of Hill City	268,404	967,000 ^(c)	100.0	967,000
City of McGrath	15,564	27,300 ^(c)	100.0	27,300
City of McGregor	214,536	5,317,270 ^(c)	100.0	5,317,270
Town of Aitkin	1,015,732	69,117 ^(c)	100.0	69,117
Town of Shamrock	4,039,339	280,000 ^(c)	100.0	280,000
Town of Wagner	641,893	24,739 ^(c)	100.0	24,739
I.S.D. #1 Aitkin	15,970,108	895,000 ^(c)	92.4	826,980
I.S.D. #2 Hill City	1,332,550	900,000 ^(c)	100.0	900,000
I.S.D. #4 McGregor	8,325,066	5,316,000	100.0	5,316,000
Total				\$16,890,223

(a) Only those units with outstanding general obligation debt are shown here.

(b) Excludes general obligation tax and aid anticipation certificates and revenue-supported debt.

(c) Debt as of December 31, 2015; most recent information available.

Preliminary Debt Service Schedule
\$10,215,000
Aitkin County, Minnesota
General Obligation Capital Improvement Bonds, Series 2017
20-Year Term

Calendar Year Debt Service Schedule (CIP Statutory Debt Service Limitation Test)

Calendar Year	Principal	Coupon	Interest	Total P+I
2017	-	-	-	-
2018	-	-	319,980.00	319,980.00
2019	245,000.00	1.450%	318,203.75	563,203.75
2020	410,000.00	1.650%	313,045.00	723,045.00
2021	415,000.00	1.850%	305,823.75	720,823.75
2022	425,000.00	2.050%	297,628.75	722,628.75
2023	435,000.00	2.250%	288,378.75	723,378.75
2024	445,000.00	2.450%	278,033.75	723,033.75
2025	455,000.00	2.600%	266,667.50	721,667.50
2026	465,000.00	2.750%	254,358.75	719,358.75
2027	480,000.00	2.950%	240,885.00	720,885.00
2028	490,000.00	3.050%	226,332.50	716,332.50
2029	505,000.00	3.200%	210,780.00	715,780.00
2030	525,000.00	3.350%	193,906.25	718,906.25
2031	540,000.00	3.450%	175,797.50	715,797.50
2032	560,000.00	3.600%	156,402.50	716,402.50
2033	580,000.00	3.700%	135,592.50	715,592.50
2034	600,000.00	3.750%	113,612.50	713,612.50
2035	625,000.00	3.800%	90,487.50	715,487.50
2036	645,000.00	3.850%	66,196.25	711,196.25
2037	670,000.00	3.900%	40,715.00	710,715.00
2038	700,000.00	3.950%	13,825.00	713,825.00
-	\$10,215,000.00	-	\$4,306,652.50	\$14,521,652.50

Yield Statistics

Bond Year	
Dollars.....	\$124,067.50
Average	
Life.....	12.146 Years
Average	
Coupon.....	3.4712173%
Net Interest Cost	
(NIC).....	3.5947186%
True Interest Cost	
(TIC).....	3.5857206%
Bond Yield for Arbitrage	
Purposes.....	3.4281058%
All Inclusive Cost	
(AIC).....	3.6492114%
IRS Form 8038	
Net Interest	
Cost.....	3.4712173%
Weighted Average	
Maturity.....	12.146 Years

**RESOLUTION RELATING TO FINANCING OF CERTAIN
PROPOSED PROJECTS TO BE UNDERTAKEN BY THE COUNTY;
ESTABLISHING COMPLIANCE WITH REIMBURSEMENT BOND
REGULATIONS UNDER THE INTERNAL REVENUE CODE**

BE IT RESOLVED, by the Board of County Commissioners (the "Board") of Aitkin County, Minnesota (the "County"), as follows:

1. Recitals.

- a. The Internal Revenue Service has issued Section 1.150-2 of the Income Tax Regulations (the "Regulations") dealing with the issuance of bonds, all or a portion of the proceeds of which are to be used to reimburse the County for project expenditures made by the County prior to the date of issuance.
- b. The Regulations generally require that the County make a declaration of its official intent to reimburse itself for such prior expenditures out of the proceeds of a subsequently issued series of bonds within 60 days after payment of the expenditures, that the bonds be issued and the reimbursement allocation be made from the proceeds of such bonds within the reimbursement period (as defined in the Regulations), and that the expenditures reimbursed be capital expenditures or costs of issuance of the bonds.
- c. The County desires to comply with requirements of the Regulations with respect to certain projects hereinafter identified.

2. Official Intent Declaration.

- a. The County proposes to make original expenditures with respect to constructing an addition to the existing County courthouse, making public safety and security improvements to existing facilities, remodeling existing facilities and demolishing the West Annex addition to the courthouse, and making other related building and grounds improvements (collectively, the "Project"), pursuant to the County's 2017-2022 Five-Year Capital Improvement Plan, prior to the issuance of reimbursement bonds, and reasonably expects to issue reimbursement bonds for the Project in the maximum principal amount not to exceed \$10,500,000.
- b. Other than (i) de minimis amounts permitted to be reimbursed pursuant to Section 1.150-2(f)(1) of the Regulations or (ii) expenditures constituting preliminary expenditures as defined in Section 1.150-2(f)(2) of the Regulations, the County will not seek reimbursement for any original expenditures with respect to the foregoing projects paid more than 60 days prior to the date of adoption of this resolution. All original expenditures for which reimbursement is sought will be capital expenditures or costs of issuance of the reimbursement bonds.

3. Budgetary Matters. As of the date hereof, there are no County funds reserved, pledged, allocated on a long term basis or otherwise set aside (or reasonably expected to be reserved, pledged, allocated on a long term basis or otherwise set aside) to provide permanent financing for the original expenditures related to the projects, other than pursuant to the issuance of the reimbursement bonds. Consequently, it is not expected that the issuance of the reimbursement bonds will result in the creation of any replacement proceeds.

4. Reimbursement Allocations. The County's financial officer shall be responsible for making the "reimbursement allocations" described in the Regulations, being generally the transfer of the appropriate amount of proceeds of the reimbursement bonds to reimburse the source of temporary financing used by the County to make payment of the original expenditures relating to the projects. Each reimbursement allocation shall be made within 30 days of the date of issuance of the reimbursement bonds, shall be evidenced by an entry on the official books and records of the County maintained for the reimbursement bonds and shall specifically identify the original expenditures being reimbursed.

Commissioner xx moved the adoption of the resolution and it was declared adopted upon the following vote

FIVE MEMBERS PRESENT

All Members Voting Yes

STATE OF MINNESOTA}
COUNTY OF AITKIN}

I, Jessica Seibert, County Administrator, Aitkin County, Minnesota do hereby certify that I have compared the foregoing with the original resolution filed in the Administration Office of Aitkin County in Aitkin, Minnesota as stated in the minutes of the proceedings of said Board on the 28th day of March 2017, and that the same is a true and correct copy of the whole thereof.

Witness my hand and seal this 28th day of March 2017

Jessica Seibert
County Administrator

CERTIFIED COPY OF RESOLUTION OF COUNTY BOARD OF AITKIN COUNTY, MINNESOTA

ADOPTED March 28, 2017

By Commissioner: xx

20170328-0xx

**RESOLUTION APPROVING THE 5-YEAR CAPITAL IMPROVEMENT PLAN AND
AUTHORIZING THE ISSUANCE AND SALE OF GENERAL OBLIGATION CAPITAL
IMPROVEMENT PLAN BONDS**

WHEREAS, Aitkin County (the "County") has published notice of its intent to hold a hearing on the adoption of its Five-Year Capital Improvement Plan (the "Plan") and the issuance of capital improvement plan bonds under Minnesota Statutes, Section 373.40 (the "Bonds") at least fourteen (14) but not more than twenty-eight (28) days prior to the date hereof, pursuant to and in accordance with Minnesota Statutes, Section 373.40 (the "Act"); and

WHEREAS, the Board of County Commissioners (the "Board") held a public hearing on the date hereof on (i) adoption of the Plan and (ii) the issuance of the Bonds for the purpose of financing the construction of an addition to the existing County courthouse, public safety and security improvements to existing facilities, the remodeling of existing facilities and the demolition of the West Annex addition to the courthouse, and other related building and grounds improvements described in the Plan; and

WHEREAS, in preparing the Plan, the Board has considered for each project and for the overall Plan:

- (1) the condition of the County's existing infrastructure, including the projected need for repair or replacement;
- (2) the likely demand for the improvement;
- (3) the estimated cost of the improvement;
- (4) the available public resources;
- (5) the level of overlapping debt in the County;
- (6) the relative benefits and costs of alternative uses of the funds;
- (7) operating costs of the proposed improvements; and
- (8) alternatives for providing services more efficiently through shared facilities with other counties or local government units; and,

NOW, THEREFORE, BE IT RESOLVED that the Aitkin County Board of Commissioners adopts the Plan and authorizes the issuance of the bonds for the purposes described hereinabove in an amount not to exceed \$10,500,000, contingent upon the satisfaction of the conditions described in the Act.

Commissioner xx moved the adoption of the resolution and it was declared adopted upon the following vote

FIVE MEMBERS PRESENT

All Members Voting Yes

**STATE OF MINNESOTA}
COUNTY OF AITKIN}**

I, Jessica Seibert, County Administrator, Aitkin County, Minnesota do hereby certify that I have compared the foregoing with the original resolution filed in the Administration Office of Aitkin County in Aitkin, Minnesota as stated in the minutes of the proceedings of said Board on the 28th day of March 2017, and that the same is a true and correct copy of the whole thereof.

Witness my hand and seal this 28th day of March 2017

Jessica Seibert
County Administrator