

State of Minnesota

SUSTAINABLE FOREST INCENTIVE ACT COVENANT 2010

Minnesota Statutes, Chapter 290C

This covenant is made on _____ (date) by the person signing on page 2, who will be referred to as “the claimant” for the purpose of this covenant.

- This covenant is in accordance with Minnesota Statutes, section 290C.04, paragraph (a), of the Sustainable Forest Incentive Act (SFIA). It must be recorded in the office of the county recorder (or registrar for registered land) in each county where any of the land is located. The recording may be done in person or by mail. Contact your county recorder if you have any questions on the recording procedures.
- The SFIA is administered by the Department of Revenue on behalf of the state of Minnesota.
- By signing this covenant, the claimant certifies that they have the consent of all owners of the property. All of the owners of the property are responsible for complying with the terms of this covenant, even if they do not sign the covenant. Owners include lienholders and others with an interest in the property.
- If you do not leave a 1 inch margin on this covenant, and on all attachments, you may be assessed an additional recording fee.
- This covenant pertains to all or part of the real property in _____ County, Minnesota, which is legally described on the attached “Exhibit A.” A map of the property is in the attachment marked “Exhibit B.” This property will be referred to as “the property” for the purpose of this covenant.
- Any person purchasing or acquiring an interest in the property during the time this covenant is in effect must also abide by the terms of the covenant.
- This covenant is not a contract; it is a condition of the SFIA. The conditions of the SFIA and of this covenant are requirements of current law that could change in the future. All references in this covenant to “sections” and “chapter” are to sections and chapters of the Minnesota Statutes as currently in effect and as amended or renumbered in the future.
- Under the SFIA law, this covenant shall run with the property for a period of at least eight years from the date listed above or for the period that the property is in the SFIA program, whichever is longer, unless the claimant qualifies for an earlier termination.

EXHIBIT A

Legal Description of Real Property or Certificate of Title Number for Real Property

List each legal description or certificate of title number for all lots, parcels or tracts of land in this county for which you wish to place under this covenant. If you need additional space, attach a separate sheet of paper.

EXHIBIT B

Map or Survey of the Property

Clearly indicate on this map all portions of the property described in Exhibit A that are restricted by this covenant. A building or structure used exclusively for management activities may be included. An example would be a shed or building that *only* houses equipment used during management activities. You must subtract three acres for any other structure (house, barn, hunting cabin, etc.). Open water of less than three acres in size may be included. If you need additional space, attach a separate sheet of paper.